Massachusetts Electric Company
Nantucket Electric Company
d/b/a
National Grid

Basic Service Filing

For the period February 1, 2027 through
July 31, 2027 for Residential
And Small Commercial Customers
And February 1, 2027 through April 30, 2027
for Industrial Customers

November 3, 2026

D.P.U. 26-BSF-D4

Submitted to:
Massachusetts Department of Public Utilities

Submitted by:
nationalgrid

Explanatory
Statement

EXPLANATORY STATEMENT

Explanatory Statement

I. ATTACHMENTS

The following is a summary of the contents of Attachments 1 through 8 submitted in support of the Company's Basic Service filing for the periods February 1, 2027 through July 31, 2027 for the residential and commercial customer groups and February 1, 2027 through April 30, 2027 for the industrial customer group:

Attachment 1: The Basic Service rates at the retail meter for the periods February 1, 2027 through July 31, 2027 for the residential and commercial customer groups and February 1, 2027 through April 30, 2027 for the industrial customer group resulting from the winning bids.

Attachment 2: National Grid's calculation of the base Basic Service rates at the retail meter for the six-month fixed price option and variable pricing option for the residential and commercial customer groups and the three-month fixed price option and variable pricing option for the industrial customer group. All proposed base Basic Service rates, both fixed and variable, include the recovery of estimated Generation Information System ("GIS") Costs, assessed to National Grid, on a prospective basis. These rates do not include the Basic Service Administrative Cost Adjustment Factors ("BSACFs") and the Smart Grid Customer Cost Adjustment Factors ("SGCCAFs"), which are also components of Basic Service rates billed to customers.

Attachment 3: Typical bills.

Attachment 4: Summary of Rates Tariffs for Massachusetts Electric Company and Nantucket Electric Company, to be submitted at a later date.

Attachment 5: Copy of National Grid's Request for Power Supply Proposals ("RFP").

Attachment 6: Analysis of Basic Service bids.

Attachment 7: Transaction Confirmations and Master Power Agreements.

Attachment 8: Analyses requested by the Hearing Officer in Excel format.

II. SUMMARY OF BASIC SERVICE RATES

The Company's proposed fixed Basic Service rates for the periods February 1, 2027 through July 31, 2027 for the residential and commercial customer groups and February 1, 2027 through April

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30, 2027 for the industrial customer group, including currently effective BSACFs and SGCCAFs, are set forth below.

National Grid	Proposed Fixed Basic Service Rates Including Currently Effective BSACFs and SGCCAFs
Residential	16.077¢
Commercial	14.237¢
Industrial NEMA	15.899¢
Industrial SEMA	15.751¢
Industrial WCMA	15.799¢

III. COMPETITIVE PROCUREMENT PROCESS

Pursuant to the Department's parameters for Basic Service procurement set forth in the Department's orders in D.T.E. 99-60, D.T.E. 02-40, and D.P.U. 23-50, National Grid issued an RFP on September 25, 2026 to supply National Grid's Basic Service needs. For the residential and commercial customer groups, this RFP solicited 50 percent of National Grid's Basic Service supply needs for the period February 2027 through July 2027 and 50 percent of National Grid's Basic Service supply needs for the period August 2027 through January 2028. For the industrial customer group, this RFP solicited National Grid's entire Basic Service supply needs for the period February 2027 through April 2027. Bidders were required to provide Zone-specific bids for load blocks in each of the three Zones in which National Grid provides Basic Service. This RFP solicitation is consistent with past RFPs performed by National Grid.

IV. COSTS ASSOCIATED WITH THE RENEWABLE ENERGY PORTFOLIO STANDARD – CLASS I, RENEWABLE ENERGY PORTFOLIO STANDARD – CLASS II, ALTERNATIVE ENERGY PORTFOLIO STANDARD, CLEAN ENERGY STANDARD, AND CLEAN PEAK ENERGY PORTFOLIO STANDARD

Consistent with National Grid's Basic Service rates currently in effect, the proposed Basic Service rates contained in this filing include an estimate of the costs associated with National Grid's compliance with the Massachusetts Renewable Energy Portfolio Standard ("RPS") – Class I, RPS – Class II, Alternative Energy Portfolio Standard ("APS"), the Clean Energy Standard ("CES"), and the Clean Peak Energy Portfolio Standard ("CPS"). As set forth in the

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confidential analysis, National Grid did not procure RPS, APS, CES, and CPS compliant certificates for its Basic Service load as part of this Basic Service solicitation.

National Grid estimated the costs to comply with the RPS, APS, CES, and CPS obligations by utilizing the applicable market prices or the Alternative Compliance Payment rates, where applicable, and the obligation percentages as specified in the RPS, APS, CES, and CPS regulations.

V. CONTRACTS ENTERED INTO WITH SUPPLIERS

The contracts entered into with suppliers as a result of the solicitation consist of Transaction Confirmations of previously executed Master Power Agreements (*See* Attachment 6). National Grid has provided executed Master Power Agreements applicable to this Basic Service period in previous filings in D.T.E. 99-60, D.P.U. 18-BSF-D2, 20-BSF-D3, and D.P.U. 26-BSF-D2. National Grid has provided amendments to several of these Master Power Agreements in previous filings in D.P.U. 10-BSF-D1 and D.P.U. 14-BSF-D1. Unredacted copies of these Transaction Confirmations are being provided directly to the Hearing Officer.

Attachment 1

ATTACHMENT 1

Massachusetts Electric Company
Nantucket Electric Company

Basic Service Prices (cents per kWh at retail)
Residential & Commercial: February 2027 through July 2027
Industrial: February 2027 through April 2027

Power Supply, RPS, APS, CES, CPS and Capacity

Contract Month	1	2	3	4	5	6
Calendar Month	February	March	April	May	June	July
Year	2027	2027	2027	2027	2027	2027

Customer Group

Residential

SEMA	20.137	15.054	13.427	13.117	14.365	15.804
WCMA	22.304	13.911	11.925	11.576	13.259	15.493
NEMA	19.252	14.926	13.760	13.555	14.309	15.635

Commercial

SEMA	23.460	12.654	10.162	9.800	11.667	14.923
WCMA	22.926	13.159	9.749	9.346	11.023	14.156
NEMA	23.832	12.528	9.854	9.537	11.204	14.718

Industrial

SEMA	24.048	12.103	9.961	n/a	n/a	n/a
WCMA	24.261	12.082	9.907	n/a	n/a	n/a
NEMA	24.202	12.199	10.156	n/a	n/a	n/a

Footnotes

1) Monthly prices calculated as the sum of the average cost of supply (converted to retail delivery) and provided in a confidential submission under separate cover plus the average estimated cost of RPS, APS, Clean Energy Standard and Clean Peak Energy Portfolio Standard (converted to retail delivery) and provided in a confidential submission under separate cover.

Attachment 2

ATTACHMENT 2

Massachusetts Electric Company
Nantucket Electric Company
Summary of Proposed Base Basic Service Rates
February 2027 through July 2027

Excludes Basic Service Administrative Cost Adjustment Factors and Smart Grid Customer Cost Adjustment Factors

	Customer Group (a)	Rate Class (b)	Load Zone (c)	Variable Price Option February (d)	March (e)	April (f)	May (g)	June (h)	July (i)	Fixed Price Option (j)
	Section 1: Proposed Base Basic Service Rates Including GIS Adder									
(1)	Residential	R-1, R-2	All	$0.20848	$0.14523	$0.12861	$0.12562	$0.13869	$0.15625	$0.15390
(2)	Commercial	G-1	All	$0.23329	$0.12838	$0.09904	$0.09537	$0.11270	$0.14541	$0.13714
(3)	Industrial	G-2, G-3	NEMA	$0.24203	$0.12200	$0.10157	n/a	n/a	n/a	$0.15612
(4)	Industrial	G-2, G-3	SEMA	$0.24049	$0.12104	$0.09962	n/a	n/a	n/a	$0.15464
(5)	Industrial	G-2, G-3	WCMA	$0.24262	$0.12083	$0.09908	n/a	n/a	n/a	$0.15512
(6)	Commercial	Streetlights	All	$0.23329	$0.12838	$0.09904	$0.09537	$0.11270	$0.14541	$0.13714
(1)	Line (7) + Line (8)		(4)	Line (7) + Line (11)						
(2)	Line (7) + Line (9)		(5)	Line (7) + Line (12)						
(3)	Line (7) + Line (10)		(6)	Line (7) + Line (13)						
	Section 2: Proposed GIS Adder									
(7)	Proposed GIS Adder	All	All	$0.00001	$0.00001	$0.00001	$0.00001	$0.00001	$0.00001	$0.00001
(7)	Page 9, Line (7)									
	Section 3: Proposed Base Basic Service Rates									
(8)	Residential	R-1, R-2	All	$0.20847	$0.14522	$0.12860	$0.12561	$0.13868	$0.15624	$0.15389
(9)	Commercial	G-1	All	$0.23328	$0.12837	$0.09903	$0.09536	$0.11269	$0.14540	$0.13713
(10)	Industrial	G-2, G-3	NEMA	$0.24202	$0.12199	$0.10156	n/a	n/a	n/a	$0.15611
(11)	Industrial	G-2, G-3	SEMA	$0.24048	$0.12103	$0.09961	n/a	n/a	n/a	$0.15463
(12)	Industrial	G-2, G-3	WCMA	$0.24261	$0.12082	$0.09907	n/a	n/a	n/a	$0.15511
(13)	Commercial	Streetlights	All	$0.23328	$0.12837	$0.09903	$0.09536	$0.11269	$0.14540	$0.13713
(8)	Page 2, Line (11)		(11)	Page 5, Line (11)						
(9)	Page 3, Line (11)		(12)	Page 6, Line (11)						
(10)	Page 4, Line (11)		(13)	Page 3, Line (11)						

Massachusetts Electric Company
Nantucket Electric Company
Residential Fixed Basic Service Charge
(Rates R-1 and R-2)
Based on Weighted Average Effective Basic Service Prices
February 2027 through July 2027

Section 1: Percentage of Residential kWhs Attributable to Basic Service

(1)	Residential Basic Service kWhs - September 2026	197,618,237
(2)	Total Residential kWhs - September 2026	681,164,091
(3)	Percentage of Residential Basic Service kWhs to Total Residential kWhs	29.01%

Section 2: Projected Residential Basic Service kWhs

		February (a)	March (b)	April (c)	May (d)	June (e)	July (f)	Total (g)
(4)	Projected Total Company Residential kWhs	826,978,247	750,788,722	634,321,464	539,098,121	597,475,389	759,553,292	4,108,215,235
(5)	Percentage of Residential Basic Service kWhs to Total Residential kWhs	29.01%	29.01%	29.01%	29.01%	29.01%	29.01%	
(6)	Projected Residential Basic Service kWhs	239,921,607	217,817,624	184,028,329	156,402,285	173,338,604	220,360,387	1,191,868,836

Section 3: Weighted Average Residential Basic Service Charge

(7)	Projected Residential Basic Service kWhs	239,921,607	217,817,624	184,028,329	156,402,285	173,338,604	220,360,387	1,191,868,836
(8)	Estimated Residential Basic Service Price per kWh	$0.20847	$0.14522	$0.12860	$0.12561	$0.13868	$0.15624	
(9)	Projected Residential Basic Service Cost	$50,016,457	$31,631,475	$23,666,043	$19,645,691	$24,038,598	$34,429,107	$183,427,371
(10)	Weighted Average Residential Basic Service Charge, Fixed Price Option							$0.15389
(11)	Proposed Base Residential Basic Service Price per kWh	$0.20847	$0.14522	$0.12860	$0.12561	$0.13868	$0.15624	$0.15389
(12)	Currently Effective Base Residential Basic Service Charge							$0.16497
(13)	Proposed Decrease to Base Residential Basic Service Charge, Fixed Price Option							($0.01108)

(1) Per DOER Form 110, sum of Mass. Electric and Nantucket Electric (Rates R-1 and R-2) - June or September 2026
(2) Per DOER Form 110, sum of Mass. Electric and Nantucket Electric (Rates R-1 and R-2) - June or September 2026
(3) Line (1) ÷ Line (2)
(4) Per Company forecast for residential rates (Rates R-1 and R-2)
(5) Line (3)
(6) Line (4) x Line (5)
(7) Line (6)
(8) Page 7, Line (11)
(9) Line (7) x Line (8)
(10) Line (9) total ÷ Line (7) total, truncated after 5 decimal places
(11) Per Line (8) and Line (10)
(12) Per D.P.U. 26-BSF-D2, Attachment 2, Page 2, Line (10)
(13) Line (11) - Line (12)

Massachusetts Electric Company
Nantucket Electric Company
Commercial Fixed Basic Service Charge
(Rates G-1 and Streetlights)
Based on Weighted Average Effective Basic Service Prices
February 2027 through July 2027

Section 1: Percentage of Commercial kWhs Attributable to Basic Service

(1)	Commercial Basic Service kWhs - September 2026	40,458,886
(2)	Total Commercial kWhs - September 2026	186,495,996
(3)	Percentage of Commercial Basic Service kWhs to Total Commercial kWhs	21.69%

Section 2: Projected Commercial Basic Service kWhs

		February (a)	March (b)	April (c)	May (d)	June (e)	July (f)	Total (g)
(4)	Projected Total Company Commerical kWhs	201,177,265	195,869,477	185,880,094	183,393,473	188,793,243	209,336,248	1,164,449,800
(5)	Percentage of Commercial Basic Service kWhs to Total Commercial kWhs	21.69%	21.69%	21.69%	21.69%	21.69%	21.69%	
(6)	Projected Commercial Basic Service kWhs	43,643,875	42,492,391	40,325,271	39,785,817	40,957,256	45,413,905	252,618,516

Section 3: Weighted Average Commercial Basic Service Charge

(7)	Projected Commercial Basic Service kWhs	43,643,875	42,492,391	40,325,271	39,785,817	40,957,256	45,413,905	252,618,516
(8)	Estimated Commercial Basic Service Price per kWh	$0.23328	$0.12837	$0.09903	$0.09536	$0.11269	$0.14540	
(9)	Projected Commercial Basic Service Cost	$10,181,243	$5,454,748	$3,993,412	$3,793,976	$4,615,473	$6,603,182	$34,642,034
(10)	Weighted Average Commercial Basic Service Charge, Fixed Price Option							$0.13713
(11)	Proposed Base Commercial Basic Service Price per kWh	$0.23328	$0.12837	$0.09903	$0.09536	$0.11269	$0.14540	$0.13713
(12)	Currently Effective Base Commercial Basic Service Charge							$0.15044
(13)	Proposed Decrease to Base Commercial Basic Service Charge, Fixed Price Option							($0.01331)

(1) Per DOER Form 110, sum of Mass. Electric and Nantucket Electric (Rates G-1 and Streetlighting) - June or September 2026
(2) Per DOER Form 110, sum of Mass. Electric and Nantucket Electric (Rates G-1 and Streetlighting) - June or September 2026
(3) Line (1) ÷ Line (2)
(4) Per Company forecast for commercial rates (Rates G-1 and Streetlighting)
(5) Line (3)
(6) Line (4) x Line (5)
(7) Line (6)
(8) Page 8, Line (11)
(9) Line (7) x Line (8)
(10) Line (9) total ÷ Line (7) total, truncated after 5 decimal places
(11) Per Line (8) and Line (10)
(12) Per D.P.U. 26-BSF-D2, Attachment 2, Page 3, Line (10)
(13) Line (11) - Line (12)

Massachusetts Electric Company
Nantucket Electric Company
NEMA Industrial Fixed Basic Service Charge
(Rates G-2 and G-3)
Based on Weighted Average Effective Basic Service Prices
February 2027 through April 2027

Section 1: Percentage of Industrial kWhs Attributable to Basic Service in NEMA

(1)	Industrial Basic Service kWhs in the NEMA Zone- June 2026	11,719,870
(2)	Total Industrial Service kWhs - June 2026	729,724,154
(3)	Percentage of NEMA Industrial Basic Service kWhs to Total Industrial kWhs	1.61%

Section 2: Projected NEMA Industrial Basic Service kWhs

		2027 February (a)	March (b)	April (c)	Total (d)
(4)	Projected Total Company Industrial kWhs	785,262,085	777,583,569	750,290,755	2,313,136,409
(5)	Percentage of NEMA Industrial Basic Service kWhs to Total Industrial kWhs	1.61%	1.61%	1.61%	
(6)	Projected NEMA Industrial Basic Service kWhs	12,611,847	12,488,525	12,050,184	37,150,556

Section 3: Weighted Average NEMA Industrial Basic Service Charge

(7)	Projected NEMA Industrial Basic Service kWhs	12,611,847	12,488,525	12,050,184	37,150,556
(8)	Estimated NEMA Industrial Basic Service Price per kWh	$0.24202	$0.12199	$0.10156	
(9)	Projected NEMA Industrial Basic Service Cost	$3,052,319	$1,523,475	$1,223,817	$5,799,611
(10)	Weighted Average NEMA Industrial Basic Service Charge, Fixed Price Option				$0.15611
(11)	Proposed NEMA Base Industrial Basic Service Price per kWh	$0.24202	$0.12199	$0.10156	$0.15611
(12)	Currently Effective NEMA Base Industrial Basic Service Charge, Fixed Price Option				$0.21458
(13)	Proposed Decrease to NEMA Base Industrial Basic Service Charge, Fixed Price Option				($0.05847)

(1) Per Company billing records based upon Load Zone designation for each customer account
(2) Per DOER Form 110, sum of Mass. Electric and Nantucket Electric (Rates G-2 and G-3) - June or September 2026
(3) Line (1) ÷ Line (2)
(4) Per Company forecast
(5) Line (3)
(6) Line (4) x Line (5)
(7) Line (6)
(8) Attachment 1, Industrial NEMA
(9) Line (7) x Line (8)
(10) Line (9) total ÷ Line (7) total, truncated after 5 decimal places
(11) Per Line (8) and Line (10)
(12) Per D.P.U. 26-BSF-D3, Attachment 2, Page 2, Line (10)
(13) Line (11) - Line (12)

Massachusetts Electric Company
Nantucket Electric Company
SEMA Industrial Fixed Basic Service Charge
(Rates G-2 and G-3)
Based on Weighted Average Effective Basic Service Prices
February 2027 through April 2027

Section 1: Percentage of Industrial kWhs Attributable to Basic Service in SEMA

(1)	Industrial Basic Service kWhs in the SEMA Zone- June 2026	8,264,845
(2)	Total Industrial Service kWhs - June 2026	729,724,154
(3)	Percentage of SEMA Industrial Basic Service kWhs to Total Industrial kWhs	1.13%

Section 2: Projected SEMA Industrial Basic Service kWhs

		2027 February (a)	March (b)	April (c)	Total (d)
(4)	Projected Total Company Industrial kWhs	785,262,085	777,583,569	750,290,755	2,313,136,409
(5)	Percentage of SEMA Industrial Basic Service kWhs to Total Industrial kWhs	1.13%	1.13%	1.13%	
(6)	Projected SEMA Industrial Basic Service kWhs	8,893,867	8,806,900	8,497,782	26,198,549

Section 3: Weighted Average SEMA Industrial Basic Service Charge

(7)	Projected SEMA Industrial Basic Service kWhs	8,893,867	8,806,900	8,497,782	26,198,549
(8)	Estimated SEMA Industrial Basic Service Price per kWh	$0.24048	$0.12103	$0.09961	
(9)	Projected SEMA Industrial Basic Service Cost	$2,138,797	$1,065,899	$846,464	$4,051,160
(10)	Weighted Average SEMA Industrial Basic Service Charge, Fixed Price Option				$0.15463
(11)	Proposed SEMA Base Industrial Basic Service Price per kWh	$0.24048	$0.12103	$0.09961	$0.15463
(12)	Currently Effective SEMA Base Industrial Basic Service Charge, Fixed Price Option				$0.21605
(13)	Proposed Decrease to SEMA Base Industrial Basic Service Charge, Fixed Price Option				($0.06142)

(1) Per Company billing records based upon Load Zone designation for each customer account
(2) Per DOER Form 110, sum of Mass. Electric and Nantucket Electric (Rates G-2 and G-3) - June or September 2026
(3) Line (1) ÷ Line (2)
(4) Per Company forecast
(5) Line (3)
(6) Line (4) x Line (5)
(7) Line (6)
(8) Attachment 1, Industrial SEMA
(9) Line (7) x Line (8)
(10) Line (9) total ÷ Line (7) total, truncated after 5 decimal places
(11) Per Line (8) and Line (10)
(12) Per D.P.U. 26-BSF-D3, Attachment 2, Page 3, Line (10)
(13) Line (11) - Line (12)

Massachusetts Electric Company
Nantucket Electric Company
WCMA Industrial Fixed Basic Service Charge
(Rates G-2 and G-3)
Based on Weighted Average Effective Basic Service Prices
February 2027 through April 2027

Section 1: Percentage of Industrial kWhs Attributable to Basic Service in WCMA

(1)	Industrial Basic Service kWhs in the WCMA Zone- June 2026	16,151,332
(2)	Total Industrial Service kWhs - June 2026	729,724,154
(3)	Percentage of WCMA Industrial Basic Service kWhs to Total Industrial kWhs	2.21%

Section 2: Projected WCMA Industrial Basic Service kWhs

		2027 February (a)	March (b)	April (c)	Total (d)
(4)	Projected Total Company Industrial kWhs	785,262,085	777,583,569	750,290,755	2,313,136,409
(5)	Percentage of WCMA Industrial Basic Service kWhs to Total Industrial kWhs	2.21%	2.21%	2.21%	
(6)	Projected WCMA Industrial Basic Service kWhs	17,380,579	17,210,627	16,606,542	51,197,749

Section 3: Weighted Average WCMA Industrial Basic Service Charge

(7)	Projected WCMA Industrial Basic Service kWhs	17,380,579	17,210,627	16,606,542	51,197,749
(8)	Estimated WCMA Industrial Basic Service Price per kWh	$0.24261	$0.12082	$0.09907	
(9)	Projected WCMA Industrial Basic Service Cost	$4,216,702	$2,079,388	$1,645,210	$7,941,301
(10)	Weighted Average WCMA Industrial Basic Service Charge, Fixed Price Option				$0.15511
(11)	Proposed WCMA Base Industrial Basic Service Price per kWh	$0.24261	$0.12082	$0.09907	$0.15511
(12)	Currently Effective WCMA Base Industrial Basic Service Charge, Fixed Price Option				$0.21496
(13)	Proposed Decrease to WCMA Base Industrial Basic Service Charge, Fixed Price Option				($0.05985)

(1) Per Company billing records based upon Load Zone designation for each customer account
(2) Per DOER Form 110, sum of Mass. Electric and Nantucket Electric (Rates G-2 and G-3) - June or September 2026
(3) Line (1) ÷ Line (2)
(4) Per Company forecast
(5) Line (3)
(6) Line (4) x Line (5)
(7) Line (6)
(8) Attachment 1, Industrial WCMA
(9) Line (7) x Line (8)
(10) Line (9) total ÷ Line (7) total, truncated after 5 decimal places
(11) Per Line (8) and Line (10)
(12) Per D.P.U. 26-BSF-D3, Attachment 2, Page 4, Line (10)
(13) Line (11) - Line (12)

Massachusetts Electric Company
Nantucket Electric Company
Calculation of Monthly Weighted Average Basic Service Prices
Residential Class
(Rates R-1 and R-2)
February 2027 through July 2027

Section 1: Percentage of Residential kWhs Attributable to Basic Service in Each Zone

		kWhs	Percent
(1)	Residential Basic Service kWhs - September 2026	197,618,237	
(2)	NEMA Residential Basic Service kWhs - September 2026	52,116,132	26.37%
(3)	SEMA Residential Basic Service kWhs - September 2026	59,465,267	30.09%
(4)	WCMA Residential Basic Service kWhs - September 2026	86,036,838	43.54%

Section 2: Calculation of Monthly Weighted Average Basic Service Prices

		February (a)	March (b)	April (c)	May (d)	June (e)	July (f)
(5)	Monthly NEMA Price	$0.19252	$0.14926	$0.13760	$0.13555	$0.14309	$0.15635
(6)	NEMA Percentage	26.37%	26.37%	26.37%	26.37%	26.37%	26.37%
(7)	Monthly SEMA Price	$0.20137	$0.15054	$0.13427	$0.13117	$0.14365	$0.15804
(8)	SEMA Percentage	30.09%	30.09%	30.09%	30.09%	30.09%	30.09%
(9)	Monthly WCMA Price	$0.22304	$0.13911	$0.11925	$0.11576	$0.13259	$0.15493
(10)	WCMA Percentage	43.54%	43.54%	43.54%	43.54%	43.54%	43.54%
(11)	Weighted Average Basic Service Price	$0.20847	$0.14522	$0.12860	$0.12561	$0.13868	$0.15624

(1) Page 2, Line (1)
(2) Per Company billing records based upon Load Zone designation for each customer account
(3) Per Company billing records based upon Load Zone designation for each customer account
(4) Per Company billing records based upon Load Zone designation for each customer account
(5) Attachment 1, Residential NEMA
(6) Line (2)
(7) Attachment 1, Residential SEMA
(8) Line (3)
(9) Attachment 1, Residential WCMA
(10) Line (4)
(11) Line (5) x Line (6) + Line (7) x Line (8) + Line (9) x Line (10), truncated after 5 decimal places

Massachusetts Electric Company
Nantucket Electric Company
Calculation of Monthly Weighted Average Basic Service Prices
Commercial Class
(Rates G-1 and Streetlights)
February 2027 through July 2027

Section 1: Percentage of Commercial kWhs Attributable to Basic Service in Each Zone

		kWhs	Percent
(1)	Commercial Basic Service kWhs - September 2026	40,458,886	
(2)	NEMA Commercial Basic Service kWhs - September 2026	10,649,255	26.32%
(3)	SEMA Commercial Basic Service kWhs - September 2026	12,463,701	30.81%
(4)	WCMA Commercial Basic Service kWhs - September 2026	17,345,930	42.87%

Section 2: Calculation of Monthly Weighted Average Basic Service Prices

		February (a)	March (b)	April (c)	May (d)	June (e)	July (f)
(5)	Monthly NEMA Price	$0.23832	$0.12528	$0.09854	$0.09537	$0.11204	$0.14718
(6)	NEMA Percentage	26.32%	26.32%	26.32%	26.32%	26.32%	26.32%
(7)	Monthly SEMA Price	$0.23460	$0.12654	$0.10162	$0.09800	$0.11667	$0.14923
(8)	SEMA Percentage	30.81%	30.81%	30.81%	30.81%	30.81%	30.81%
(9)	Monthly WCMA Price	$0.22926	$0.13159	$0.09749	$0.09346	$0.11023	$0.14156
(10)	WCMA Percentage	42.87%	42.87%	42.87%	42.87%	42.87%	42.87%
(11)	Weighted Average Basic Service Price	$0.23328	$0.12837	$0.09903	$0.09536	$0.11269	$0.14540

(1) Page 3, Line (1)
(2) Per Company billing records based upon Load Zone designation for each customer account
(3) Per Company billing records based upon Load Zone designation for each customer account
(4) Per Company billing records based upon Load Zone designation for each customer account
(5) Attachment 1, Commercial NEMA
(6) Line (2)
(7) Attachment 1, Commercial SEMA
(8) Line (3)
(9) Attachment 1, Commercial WCMA
(10) Line (4)
(11) Line (5) x Line (6) + Line (7) x Line (8) + Line (9) x Line (10), truncated after 5 decimal places

Massachusetts Electric Company
Nantucket Electric Company
ISO-NE Charges for GIS
September 2025 through August 2026

	Bill From (a)	Bill To (b)	Total (c)
	1-Sep-25	30-Sep-25	$6,667
	1-Oct-25	31-Oct-25	$3,256
	1-Nov-25	30-Nov-25	$3,877
	1-Dec-25	31-Dec-25	$3,476
	1-Jan-26	31-Jan-26	$3,642
	1-Feb-26	28-Feb-26	$3,750
	1-Mar-26	31-Mar-26	$3,787
	1-Apr-26	30-Apr-26	$3,698
	1-May-26	31-May-26	$3,481
	1-Jun-26	30-Jun-26	$3,481
	1-Jul-26	31-Jul-26	$5,571
	1-Aug-26	31-Aug-26	$4,016
(1)	September 2025 through August 2026		$48,701
(2)	Monthly Average		$4,058

			Res & Comm (d)	Industrial (e)	Total (f)
(3)	Total Basic Service kWhs - June or September 2026		238,077,123	36,136,047	274,213,170
(4)	Percentage of Total Basic Service kWh		86.82%	13.18%	
(5)	Estimated GIS Costs	February 2027 through July 2027	$21,141	$3,209	
(6)	Estimated Basic Service kWh Deliveries	February 2027 through July 2027	1,444,487,351	229,248,599	
(7)	Estimated GIS Adder per kWh	February 2027 through July 2027	$0.00001	$0.00001	

(1) Sum of Column (c)
(2) Line (1) ÷ 12
(3) Per DOER Form 110, sum of Mass. Electric and Nantucket Electric - June or September 2026
(4) Column (d) ÷ Column (f) and Column (e) ÷ Column (f)
(5) Column (c), Line (2) x Column (d) & (e), Line (4) x 6 months
(6) Column (d): Page 2, Line (6), Column (g) + Page 3, Line (6), Column (g)
Column (e): Company forecast for February 2027 through July 2027 x percent of June or September 2026 kWh provided by Basic Service
(7) Line (5) ÷ Line (6), truncated after 5 decimal places

Attachment 3

ATTACHMENT 3

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill- Index

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Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on R-1 Basic Service Customers

Monthly KWh	Present Rates Total	Basic Service	Retail Delivery	Proposed Rates Total	Basic Service	Retail Delivery	Overall Increase (Decrease) Amount	%
125	$61.99	$21.48	$40.51	$60.60	$20.10	$40.51	($1.38)	(2.2%)
250	$113.98	$42.96	$71.01	$111.21	$40.19	$71.01	($2.77)	(2.4%)
500	$217.95	$85.93	$132.03	$212.41	$80.39	$132.03	($5.54)	(2.5%)
600	$259.54	$103.11	$156.43	$252.89	$96.46	$156.43	($6.65)	(2.6%)
750	$321.93	$128.89	$193.04	$313.62	$120.58	$193.04	($8.31)	(2.6%)
1,000	$425.90	$171.85	$254.05	$414.82	$160.77	$254.05	($11.08)	(2.6%)
1,250	$529.88	$214.81	$315.06	$516.03	$200.96	$315.06	($13.85)	(2.6%)
1,500	$633.85	$257.78	$376.08	$617.23	$241.16	$376.08	($16.62)	(2.6%)
2,000	$841.80	$343.70	$498.10	$819.64	$321.54	$498.10	($22.16)	(2.6%)

		Present Rates	Proposed Rates
Customer Charge		$10.00	$10.00
Distribution Charge - All kWh (1)	kWh x	$0.12500	$0.12500
Transition Charge	kWh x	($0.00029)	($0.00029)
Transmission Charge	kWh x	$0.05464	$0.05464
SMART Charge	kWh x	$0.00935	$0.00935
Electric Vehicle Program Charge	kWh x	$0.00315	$0.00315
Electric Sector Modernization Plan Factor	kWh x	$0.00006	$0.00006
Net Metering Recovery Surcharge	kWh x	$0.02451	$0.02451
Energy Efficiency Charge	kWh x	$0.02713	$0.02713
Renewables Charge	kWh x	$0.00050	$0.00050

Supplier Services

Basic Service Charge (2)	kWh x	$0.17185	$0.16077

(1) Includes: Basic Service Adjustment Factor 0.051¢, Residential Assistance Adjustment Factor 3.965¢, Storm Fund Replenishment Adjustment Factor 0.406¢, Pension/PBOP Adjustment Factor 0.02¢, RDM Adjustment Factor -0.281¢, Attorney General Consultant Expense Factor 0.002¢, Solar Cost Adjustment Factor -0.035¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.006¢, Grid Modernization Factor 0.399¢, Exogenous Storm Factor 0.212¢, Advanced Metering Infrastructure Factor 0.318¢, Electronic Payment Recovery Factor 0.026¢, Infrastructure, Safety, Reliability and Electrification Factor 0.558¢,Winter Relief Recovery Factor0.658¢, and Performance Incentive Factor 0.002¢

(2) Includes: Basic Service Administrative Cost Factor 0.687¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on R-2 Basic Service Customers

91%

Monthly KWh	Present Rates Total	Present Rates Basic Service	Present Rates Retail Delivery	Proposed Rates Total	Proposed Rates Basic Service	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
125	$5.13	$1.93	$3.20	$5.01	$1.81	$3.20	($0.12)	(2.4%)
250	$9.37	$3.87	$5.50	$9.12	$3.62	$5.50	($0.25)	(2.7%)
600	$21.22	$9.28	$11.94	$20.62	$8.68	$11.94	($0.60)	(2.8%)
1,000	$34.76	$15.47	$19.30	$33.77	$14.47	$19.30	($1.00)	(2.9%)
1,500	$51.69	$23.20	$28.49	$50.20	$21.70	$28.49	($1.50)	(2.9%)

69%

Monthly KWh	Present Rates Total	Present Rates Basic Service	Present Rates Retail Delivery	Proposed Rates Total	Proposed Rates Basic Service	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
125	$17.68	$6.66	$11.02	$17.25	$6.23	$11.02	($0.43)	(2.4%)
250	$32.26	$13.32	$18.94	$31.40	$12.46	$18.94	($0.86)	(2.7%)
600	$73.08	$31.96	$41.12	$71.02	$29.90	$41.12	($2.06)	(2.8%)
1,000	$119.74	$53.27	$66.46	$116.30	$49.84	$66.46	($3.43)	(2.9%)
1,500	$178.06	$79.91	$98.15	$172.90	$74.76	$98.15	($5.15)	(2.9%)

62%

Monthly KWh	Present Rates Total	Present Rates Basic Service	Present Rates Retail Delivery	Proposed Rates Total	Proposed Rates Basic Service	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
125	$21.67	$8.16	$13.51	$21.15	$7.64	$13.51	($0.53)	(2.4%)
250	$39.54	$16.33	$23.22	$38.49	$15.27	$23.22	($1.05)	(2.7%)
600	$89.59	$39.18	$50.40	$87.06	$36.66	$50.40	($2.53)	(2.8%)
1,000	$146.78	$65.30	$81.47	$142.56	$61.09	$81.47	($4.21)	(2.9%)
1,500	$218.26	$97.95	$120.31	$211.95	$91.64	$120.31	($6.32)	(2.9%)

56%

Monthly KWh	Present Rates Total	Present Rates Basic Service	Present Rates Retail Delivery	Proposed Rates Total	Proposed Rates Basic Service	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
125	$25.09	$9.45	$15.64	$24.48	$8.84	$15.64	($0.61)	(2.4%)
250	$45.79	$18.90	$26.88	$44.57	$17.68	$26.88	($1.22)	(2.7%)
600	$103.73	$45.37	$58.36	$100.80	$42.44	$58.36	($2.93)	(2.8%)
1,000	$169.95	$75.61	$94.34	$165.07	$70.74	$94.34	($4.88)	(2.9%)
1,500	$252.73	$113.42	$139.30	$245.41	$106.11	$139.30	($7.31)	(2.9%)

49%

Monthly KWh	Present Rates Total	Present Rates Basic Service	Present Rates Retail Delivery	Proposed Rates Total	Proposed Rates Basic Service	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
125	$25.09	$9.45	$15.64	$24.48	$8.84	$15.64	($0.61)	(2.4%)
250	$45.79	$18.90	$26.88	$44.57	$17.68	$26.88	($1.22)	(2.7%)
600	$103.73	$45.37	$58.36	$100.80	$42.44	$58.36	($2.93)	(2.8%)
1,000	$169.95	$75.61	$94.34	$165.07	$70.74	$94.34	($4.88)	(2.9%)
1,500	$252.73	$113.42	$139.30	$245.41	$106.11	$139.30	($7.31)	(2.9%)

32%

Monthly KWh	Present Rates Total	Present Rates Basic Service	Present Rates Retail Delivery	Proposed Rates Total	Proposed Rates Basic Service	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
125	$29.09	$10.96	$18.13	$28.38	$10.25	$18.13	($0.71)	(2.4%)
250	$53.07	$21.91	$31.16	$51.66	$20.50	$31.16	($1.41)	(2.7%)
600	$120.23	$52.59	$67.65	$116.84	$49.20	$67.65	($3.39)	(2.8%)
1,000	$196.99	$87.64	$109.34	$191.34	$81.99	$109.34	($5.65)	(2.9%)
1,500	$292.93	$131.47	$161.47	$284.46	$122.99	$161.47	($8.48)	(2.9%)

		Present Rates	Proposed Rates
Customer Charge		$10.00	$10.00
Distribution Charge - All kWh (1)	kWh x	$0.08535	$0.08535
Transition Charge	kWh x	($0.00029)	($0.00029)
Transmission Charge	kWh x	$0.05464	$0.05464
SMART Charge	kWh x	$0.00935	$0.00935
Electric Vehicle Program Charge	kWh x	$0.00315	$0.00315
Electric Sector Modernization Plan Factor	kWh x	$0.00006	$0.00006
Net Metering Recovery Surcharge	kWh x	$0.02451	$0.02451
Energy Efficiency Charge	kWh x	$0.02713	$0.02713
Renewables Charge	kWh x	$0.00050	$0.00050
Discount Tier 1		91.00%	91.00%
Discount Tier 2		69.00%	69.00%
Discount Tier 3		62.00%	62.00%
Discount Tier4		56.00%	56.00%
Discount Tier 5		49.00%	49.00%
Discount Tier 6		32.00%	32.00%
Supplier Services			
Basic Service Charge (2)	kWh x	$0.17185	$0.16077

(1) Includes: Basic Service Adjustment Factor 0.051¢, Residential Assistance Adjustment Factor 0¢, Storm Fund Replenishment Adjustment Factor 0.406¢, Pension/PBOP Adjustment Factor 0.02¢, RDM Adjustment Factor -0.281¢, Attorney General Consultant Expense Factor 0.002¢, Solar Cost Adjustment Factor -0.035¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.006¢, Grid Modernization Factor 0.399¢, Exogenous Storm Factor 0.212¢, Advanced Metering Infrastructure Factor 0.318¢, Electronic Payment Recovery Factor 0.026¢, Infrastructure, Safety, Reliability and Electrification Factor 0.558¢ Winter Relief Recovery Factor 0.658¢, and Performance Incentive Factor 0.002¢

(2) Includes: Basic Service Administrative Cost Factor 0.687¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-1 Basic Service Customers

Monthly KWh	Present Rates Total	Basic Service	Retail Delivery	Proposed Rates Total	Basic Service	Retail Delivery	Overall Increase (Decrease) Amount	%
50	$27.93	$7.78	$20.14	$27.26	$7.12	$20.14	($0.67)	(2.4%)
100	$43.85	$15.57	$28.28	$42.52	$14.24	$28.28	($1.33)	(3.0%)
250	$91.63	$38.92	$52.71	$88.30	$35.59	$52.71	($3.33)	(3.6%)
500	$171.26	$77.84	$93.42	$164.60	$71.19	$93.42	($6.66)	(3.9%)
1,500	$489.77	$233.52	$256.25	$469.80	$213.56	$256.25	($19.96)	(4.1%)
2,500	$808.28	$389.20	$419.08	$775.00	$355.93	$419.08	($33.27)	(4.1%)
5,000	$1,604.55	$778.40	$826.15	$1,538.00	$711.85	$826.15	($66.55)	(4.1%)
7,500	$2,400.83	$1,167.60	$1,233.23	$2,301.00	$1,067.78	$1,233.23	($99.83)	(4.2%)

		Present Rates	Proposed Rates
Customer Charge		$12.00	$12.00
Distribution Charge - All kWh (1)	kWh x	$0.09316	$0.09316
Transition Charge	kWh x	($0.00029)	($0.00029)
Transmission Charge	kWh x	$0.03420	$0.03420
SMART Charge	kWh x	$0.00698	$0.00698
Electric Vehicle Program Charge	kWh x	$0.00234	$0.00234
Electric Sector Modernization Plan Factor	kWh x	$0.00004	$0.00004
Net Metering Recovery Surcharge	kWh x	$0.01826	$0.01826
Energy Efficiency Charge	kWh x	$0.00764	$0.00764
Renewables Charge	kWh x	$0.00050	$0.00050

Supplier Services

Basic Service Charge (2)	kWh x	$0.15568	$0.14237

(1) Includes: Basic Service Adjustment Factor 0.038¢, Residential Assistance Adjustment Factor 3.039¢, Storm Fund Replenishment Adjustment Factor 0.341¢, Pension/PBOP Adjustment Factor 0.011¢, RDM Adjustment Factor -0.209¢, Attorney General Consultant Expense Factor 0.001¢, Solar Cost Adjustment Factor -0.025¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.005¢, Grid Modernization Factor 0.297¢, Exogenous Storm Factor 0.157¢, Advanced Metering Infrastructure Factor 0.237¢, Infrastructure, Safety, Reliability and Electrification Factor 0.413¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.002¢

(2) Includes: Basic Service Administrative Cost Factor 0.523¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-2 Basic Service Customers

Hours Use: 200

SEMA

Monthly Power KW	KWh	Present Rates Total SEMA	Present Rates Basic Service SEMA	Present Rates Retail Delivery	Proposed Rates Total SEMA	Proposed Rates Basic Service SEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	3,000	$1,198.74	$656.79	$541.95	$1,014.48	$472.53	$541.95	($184.26)	(15.4%)
20	4,000	$1,583.32	$875.72	$707.60	$1,337.64	$630.04	$707.60	($245.68)	(15.5%)
40	8,000	$3,121.64	$1,751.44	$1,370.20	$2,630.28	$1,260.08	$1,370.20	($491.36)	(15.7%)
75	15,000	$5,813.70	$3,283.95	$2,529.75	$4,892.40	$2,362.65	$2,529.75	($921.30)	(15.8%)
150	30,000	$11,582.40	$6,567.90	$5,014.50	$9,739.80	$4,725.30	$5,014.50	($1,842.60)	(15.9%)

WCMA

Monthly Power KW	KWh	Present Rates Total WCMA	Present Rates Basic Service WCMA	Present Rates Retail Delivery	Proposed Rates Total WCMA	Proposed Rates Basic Service WCMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	3,000	$1,195.47	$653.52	$541.95	$1,015.92	$473.97	$541.95	($179.55)	(15.0%)
20	4,000	$1,578.96	$871.36	$707.60	$1,339.56	$631.96	$707.60	($239.40)	(15.2%)
40	8,000	$3,112.92	$1,742.72	$1,370.20	$2,634.12	$1,263.92	$1,370.20	($478.80)	(15.4%)
75	15,000	$5,797.35	$3,267.60	$2,529.75	$4,899.60	$2,369.85	$2,529.75	($897.75)	(15.5%)
150	30,000	$11,549.70	$6,535.20	$5,014.50	$9,754.20	$4,739.70	$5,014.50	($1,795.50)	(15.5%)

NEMA

Monthly Power KW	KWh	Present Rates Total NEMA	Present Rates Basic Service NEMA	Present Rates Retail Delivery	Proposed Rates Total NEMA	Proposed Rates Basic Service NEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	3,000	$1,194.33	$652.38	$541.95	$1,018.92	$476.97	$541.95	($175.41)	(14.7%)
20	4,000	$1,577.44	$869.84	$707.60	$1,343.56	$635.96	$707.60	($233.88)	(14.8%)
40	8,000	$3,109.88	$1,739.68	$1,370.20	$2,642.12	$1,271.92	$1,370.20	($467.76)	(15.0%)
75	15,000	$5,791.65	$3,261.90	$2,529.75	$4,914.60	$2,384.85	$2,529.75	($877.05)	(15.1%)
150	30,000	$11,538.30	$6,523.80	$5,014.50	$9,784.20	$4,769.70	$5,014.50	($1,754.10)	(15.2%)

		Present Rates	Proposed Rates
Customer Charge		$45.00	$45.00
Distribution Demand Charge	KW x	$15.24	$15.24
Distribution Charge (1)	KWh x	$0.02613	$0.02613
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03509	$0.03509
SMART Charge	KWh x	$0.00517	$0.00517
Electric Vehicle Program Charge	KWh x	$0.00172	$0.00172
Electric Sector Modernization Plan Factor	KWh x	$0.00003	$0.00003
Net Metering Recovery Surcharge	KWh x	$0.01346	$0.01346
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Service			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.028¢, Residential Assistance Adjustment Factor 2.263¢, Storm Fund Replenishment Adjustment Factor 0.245¢, Pension/PBOP Adjustment Factor 0.014¢, RDM Adjustment Factor -0.154¢, Attorney General Consultant Expense Factor 0.001¢, Solar Cost Adjustment Factor -0.019¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.004¢, Grid Modernization Factor 0.219¢, Exogenous Storm Factor 0.115¢, Advanced Metering Infrastructure Factor 0.175¢, Infrastructure, Safety, Reliability and Electrification Factor 0.305¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-2 Basic Service Customers

Hours Use: 250

SEMA

Monthly Power KW	KWh	Present Rates Total SEMA	Present Rates Basic Service SEMA	Present Rates Retail Delivery	Proposed Rates Total SEMA	Proposed Rates Basic Service SEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	3,750	$1,430.03	$820.99	$609.04	$1,199.70	$590.66	$609.04	($230.33)	(16.1%)
20	5,000	$1,891.70	$1,094.65	$797.05	$1,584.60	$787.55	$797.05	($307.10)	(16.2%)
40	10,000	$3,738.40	$2,189.30	$1,549.10	$3,124.20	$1,575.10	$1,549.10	($614.20)	(16.4%)
75	18,750	$6,970.13	$4,104.94	$2,865.19	$5,818.50	$2,953.31	$2,865.19	($1,151.63)	(16.5%)
150	37,500	$13,895.25	$8,209.88	$5,685.38	$11,592.00	$5,906.63	$5,685.38	($2,303.25)	(16.6%)

WCMA

Monthly Power KW	KWh	Present Rates Total WCMA	Present Rates Basic Service WCMA	Present Rates Retail Delivery	Proposed Rates Total WCMA	Proposed Rates Basic Service WCMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	3,750	$1,425.94	$816.90	$609.04	$1,201.50	$592.46	$609.04	($224.44)	(15.7%)
20	5,000	$1,886.25	$1,089.20	$797.05	$1,587.00	$789.95	$797.05	($299.25)	(15.9%)
40	10,000	$3,727.50	$2,178.40	$1,549.10	$3,129.00	$1,579.90	$1,549.10	($598.50)	(16.1%)
75	18,750	$6,949.69	$4,084.50	$2,865.19	$5,827.50	$2,962.31	$2,865.19	($1,122.19)	(16.1%)
150	37,500	$13,854.38	$8,169.00	$5,685.38	$11,610.00	$5,924.63	$5,685.38	($2,244.38)	(16.2%)

NEMA

Monthly Power KW	KWh	Present Rates Total NEMA	Present Rates Basic Service NEMA	Present Rates Retail Delivery	Proposed Rates Total NEMA	Proposed Rates Basic Service NEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	3,750	$1,424.51	$815.48	$609.04	$1,205.25	$596.21	$609.04	($219.26)	(15.4%)
20	5,000	$1,884.35	$1,087.30	$797.05	$1,592.00	$794.95	$797.05	($292.35)	(15.5%)
40	10,000	$3,723.70	$2,174.60	$1,549.10	$3,139.00	$1,589.90	$1,549.10	($584.70)	(15.7%)
75	18,750	$6,942.56	$4,077.38	$2,865.19	$5,846.25	$2,981.06	$2,865.19	($1,096.31)	(15.8%)
150	37,500	$13,840.13	$8,154.75	$5,685.38	$11,647.50	$5,962.13	$5,685.38	($2,192.63)	(15.8%)

		Present Rates	Proposed Rates
Customer Charge		$45.00	$45.00
Distribution Demand Charge	KW x	$15.24	$15.24
Distribution Charge (1)	KWh x	$0.02613	$0.02613
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03509	$0.03509
SMART Charge	KWh x	$0.00517	$0.00517
Electric Vehicle Program Charge	KWh x	$0.00172	$0.00172
Electric Sector Modernization Plan Factor	KWh x	$0.00003	$0.00003
Net Metering Recovery Surcharge	KWh x	$0.01346	$0.01346
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.028¢, Residential Assistance Adjustment Factor 2.263¢, Storm Fund Replenishment Adjustment Factor 0.245¢, Pension/PBOP Adjustment Factor 0.014¢, RDM Adjustment Factor -0.154¢, Attorney General Consultant Expense Factor 0.001¢, Solar Cost Adjustment Factor -0.019¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.004¢, Grid Modernization Factor 0.219¢, Exogenous Storm Factor 0.115¢, Advanced Metering Infrastructure Factor 0.175¢, Infrastructure, Safety, Reliability and Electrification Factor 0.305¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-2 Basic Service Customers

Hours Use: 300

SEMA

Monthly Power KW	KWh	Present Rates Total SEMA	Present Rates Basic Service SEMA	Present Rates Retail Delivery	Proposed Rates Total SEMA	Proposed Rates Basic Service SEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	4,500	$1,668.92	$985.19	$683.73	$1,392.53	$708.80	$683.73	($276.39)	(16.6%)
20	6,000	$2,210.22	$1,313.58	$896.64	$1,841.70	$945.06	$896.64	($368.52)	(16.7%)
40	12,000	$4,375.44	$2,627.16	$1,748.28	$3,638.40	$1,890.12	$1,748.28	($737.04)	(16.8%)
75	22,500	$8,164.58	$4,925.93	$3,238.65	$6,782.63	$3,543.98	$3,238.65	($1,381.95)	(16.9%)
150	45,000	$16,284.15	$9,851.85	$6,432.30	$13,520.25	$7,087.95	$6,432.30	($2,763.90)	(17.0%)

WCMA

Monthly Power KW	KWh	Present Rates Total WCMA	Present Rates Basic Service WCMA	Present Rates Retail Delivery	Proposed Rates Total WCMA	Proposed Rates Basic Service WCMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	4,500	$1,664.01	$980.28	$683.73	$1,394.69	$710.96	$683.73	($269.33)	(16.2%)
20	6,000	$2,203.68	$1,307.04	$896.64	$1,844.58	$947.94	$896.64	($359.10)	(16.3%)
40	12,000	$4,362.36	$2,614.08	$1,748.28	$3,644.16	$1,895.88	$1,748.28	($718.20)	(16.5%)
75	22,500	$8,140.05	$4,901.40	$3,238.65	$6,793.43	$3,554.78	$3,238.65	($1,346.63)	(16.5%)
150	45,000	$16,235.10	$9,802.80	$6,432.30	$13,541.85	$7,109.55	$6,432.30	($2,693.25)	(16.6%)

NEMA

Monthly Power KW	KWh	Present Rates Total NEMA	Present Rates Basic Service NEMA	Present Rates Retail Delivery	Proposed Rates Total NEMA	Proposed Rates Basic Service NEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	4,500	$1,662.30	$978.57	$683.73	$1,399.19	$715.46	$683.73	($263.12)	(15.8%)
20	6,000	$2,201.40	$1,304.76	$896.64	$1,850.58	$953.94	$896.64	($350.82)	(15.9%)
40	12,000	$4,357.80	$2,609.52	$1,748.28	$3,656.16	$1,907.88	$1,748.28	($701.64)	(16.1%)
75	22,500	$8,131.50	$4,892.85	$3,238.65	$6,815.93	$3,577.28	$3,238.65	($1,315.58)	(16.2%)
150	45,000	$16,218.00	$9,785.70	$6,432.30	$13,586.85	$7,154.55	$6,432.30	($2,631.15)	(16.2%)

		Present Rates	Proposed Rates
Customer Charge		$45.00	$45.00
Distribution Demand Charge	KW x	$15.24	$15.24
Distribution Charge (1)	KWh x	$0.02613	$0.02613
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03509	$0.03509
SMART Charge	KWh x	$0.00517	$0.00517
Electric Sector Modernization Plan Factor	KWh x	$0.00172	$0.00172
Electric Vehicle Program Charge	KWh x	$0.00172	$0.00172
Net Metering Recovery Surcharge	KWh x	$0.01346	$0.01346
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.028¢, Residential Assistance Adjustment Factor 2.263¢, Storm Fund Replenishment Adjustment Factor 0.245¢, Pension/PBOP Adjustment Factor 0.014¢, RDM Adjustment Factor -0.154¢, Attorney General Consultant Expense Factor 0.001¢, Solar Cost Adjustment Factor -0.019¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.004¢, Grid Modernization Factor 0.219¢, Exogenous Storm Factor 0.115¢, Advanced Metering Infrastructure Factor 0.175¢, Infrastructure, Safety, Reliability and Electrification Factor 0.305¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-2 Basic Service Customers

Hours Use: 350

SEMA

Monthly Power KW	KWh	Present Rates Total SEMA	Present Rates Basic Service SEMA	Present Rates Retail Delivery	Proposed Rates Total SEMA	Proposed Rates Basic Service SEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	5,250	$1,892.60	$1,149.38	$743.21	$1,570.14	$826.93	$743.21	($322.46)	(17.0%)
20	7,000	$2,508.46	$1,532.51	$975.95	$2,078.52	$1,102.57	$975.95	($429.94)	(17.1%)
40	14,000	$4,971.92	$3,065.02	$1,906.90	$4,112.04	$2,205.14	$1,906.90	($859.88)	(17.3%)
75	26,250	$9,282.98	$5,746.91	$3,536.06	$7,670.70	$4,134.64	$3,536.06	($1,612.28)	(17.4%)
150	52,500	$18,520.95	$11,493.83	$7,027.13	$15,296.40	$8,269.28	$7,027.13	($3,224.55)	(17.4%)

WCMA

Monthly Power KW	KWh	Present Rates Total WCMA	Present Rates Basic Service WCMA	Present Rates Retail Delivery	Proposed Rates Total WCMA	Proposed Rates Basic Service WCMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	5,250	$1,886.87	$1,143.66	$743.21	$1,572.66	$829.45	$743.21	($314.21)	(16.7%)
20	7,000	$2,500.83	$1,524.88	$975.95	$2,081.88	$1,105.93	$975.95	($418.95)	(16.8%)
40	14,000	$4,956.66	$3,049.76	$1,906.90	$4,118.76	$2,211.86	$1,906.90	($837.90)	(16.9%)
75	26,250	$9,254.36	$5,718.30	$3,536.06	$7,683.30	$4,147.24	$3,536.06	($1,571.06)	(17.0%)
150	52,500	$18,463.73	$11,436.60	$7,027.13	$15,321.60	$8,294.48	$7,027.13	($3,142.13)	(17.0%)

NEMA

Monthly Power KW	KWh	Present Rates Total NEMA	Present Rates Basic Service NEMA	Present Rates Retail Delivery	Proposed Rates Total NEMA	Proposed Rates Basic Service NEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	5,250	$1,884.88	$1,141.67	$743.21	$1,577.91	$834.70	$743.21	($306.97)	(16.3%)
20	7,000	$2,498.17	$1,522.22	$975.95	$2,088.88	$1,112.93	$975.95	($409.29)	(16.4%)
40	14,000	$4,951.34	$3,044.44	$1,906.90	$4,132.76	$2,225.86	$1,906.90	($818.58)	(16.5%)
75	26,250	$9,244.39	$5,708.33	$3,536.06	$7,709.55	$4,173.49	$3,536.06	($1,534.84)	(16.6%)
150	52,500	$18,443.78	$11,416.65	$7,027.13	$15,374.10	$8,346.98	$7,027.13	($3,069.68)	(16.6%)

		Present Rates	Proposed Rates
Customer Charge		$45.00	$45.00
Distribution Demand Charge	KW x	$15.24	$15.24
Distribution Charge (1)	KWh x	$0.02613	$0.02613
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03509	$0.03509
SMART Charge	KWh x	$0.00517	$0.00517
Electric Vehicle Program Charge	KWh x	$0.00172	$0.00172
Electric Sector Modernization Plan Factor	KWh x	$0.00003	$0.00003
Net Metering Recovery Surcharge	KWh x	$0.01346	$0.01346
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.028¢, Residential Assistance Adjustment Factor 2.263¢, Storm Fund Replenishment Adjustment Factor 0.245¢, Pension/PBOP Adjustment Factor 0.014¢, RDM Adjustment Factor -0.154¢, Attorney General Consultant Expense Factor 0.001¢, Solar Cost Adjustment Factor -0.019¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.004¢, Grid Modernization Factor 0.219¢, Exogenous Storm Factor 0.115¢, Advanced Metering Infrastructure Factor 0.175¢, Infrastructure, Safety, Reliability and Electrification Factor 0.305¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-2 Basic Service Customers

Hours Use: 400

SEMA

Monthly Power KW	KWh	Present Rates Total SEMA	Present Rates Basic Service SEMA	Present Rates Retail Delivery	Proposed Rates Total SEMA	Proposed Rates Basic Service SEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	6,000	$2,123.88	$1,313.58	$810.30	$1,755.36	$945.06	$810.30	($368.52)	(17.4%)
20	8,000	$2,816.84	$1,751.44	$1,065.40	$2,325.48	$1,260.08	$1,065.40	($491.36)	(17.4%)
40	16,000	$5,588.68	$3,502.88	$2,085.80	$4,605.96	$2,520.16	$2,085.80	($982.72)	(17.6%)
75	30,000	$10,439.40	$6,567.90	$3,871.50	$8,596.80	$4,725.30	$3,871.50	($1,842.60)	(17.7%)
150	60,000	$20,833.80	$13,135.80	$7,698.00	$17,148.60	$9,450.60	$7,698.00	($3,685.20)	(17.7%)

WCMA

Monthly Power KW	KWh	Present Rates Total WCMA	Present Rates Basic Service WCMA	Present Rates Retail Delivery	Proposed Rates Total WCMA	Proposed Rates Basic Service WCMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	6,000	$2,117.34	$1,307.04	$810.30	$1,758.24	$947.94	$810.30	($359.10)	(17.0%)
20	8,000	$2,808.12	$1,742.72	$1,065.40	$2,329.32	$1,263.92	$1,065.40	($478.80)	(17.1%)
40	16,000	$5,571.24	$3,485.44	$2,085.80	$4,613.64	$2,527.84	$2,085.80	($957.60)	(17.2%)
75	30,000	$10,406.70	$6,535.20	$3,871.50	$8,611.20	$4,739.70	$3,871.50	($1,795.50)	(17.3%)
150	60,000	$20,768.40	$13,070.40	$7,698.00	$17,177.40	$9,479.40	$7,698.00	($3,591.00)	(17.3%)

NEMA

Monthly Power KW	KWh	Present Rates Total NEMA	Present Rates Basic Service NEMA	Present Rates Retail Delivery	Proposed Rates Total NEMA	Proposed Rates Basic Service NEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	6,000	$2,115.06	$1,304.76	$810.30	$1,764.24	$953.94	$810.30	($350.82)	(16.6%)
20	8,000	$2,805.08	$1,739.68	$1,065.40	$2,337.32	$1,271.92	$1,065.40	($467.76)	(16.7%)
40	16,000	$5,565.16	$3,479.36	$2,085.80	$4,629.64	$2,543.84	$2,085.80	($935.52)	(16.8%)
75	30,000	$10,395.30	$6,523.80	$3,871.50	$8,641.20	$4,769.70	$3,871.50	($1,754.10)	(16.9%)
150	60,000	$20,745.60	$13,047.60	$7,698.00	$17,237.40	$9,539.40	$7,698.00	($3,508.20)	(16.9%)

		Present Rates	Proposed Rates
Customer Charge		$45.00	$45.00
Distribution Demand Charge	KW x	$15.24	$15.24
Distribution Charge (1)	KWh x	$0.02613	$0.02613
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03509	$0.03509
SMART Charge	KWh x	$0.00517	$0.00517
Electric Vehicle Program Charge	KWh x	$0.00172	$0.00172
Electric Sector Modernization Plan Factor	KWh x	$0.00003	$0.00003
Net Metering Recovery Surcharge	KWh x	$0.01346	$0.01346
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.028¢, Residential Assistance Adjustment Factor 2.263¢, Storm Fund Replenishment Adjustment Factor 0.245¢, Pension/PBOP Adjustment Factor 0.014¢, RDM Adjustment Factor -0.154¢, Attorney General Consultant Expense Factor 0.001¢, Solar Cost Adjustment Factor -0.019¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.004¢, Grid Modernization Factor 0.219¢, Exogenous Storm Factor 0.115¢, Advanced Metering Infrastructure Factor 0.175¢, Infrastructure, Safety, Reliability and Electrification Factor 0.305¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-2 Basic Service Customers

Hours Use: 450

SEMA

Monthly Power KW	Monthly KWh	Present Rates Total SEMA	Present Rates Basic Service SEMA	Present Rates Retail Delivery	Proposed Rates Total SEMA	Proposed Rates Basic Service SEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	6,750	$2,355.17	$1,477.78	$877.39	$1,940.58	$1,063.19	$877.39	($414.59)	(17.6%)
20	9,000	$3,125.22	$1,970.37	$1,154.85	$2,572.44	$1,417.59	$1,154.85	($552.78)	(17.7%)
40	18,000	$6,205.44	$3,940.74	$2,264.70	$5,099.88	$2,835.18	$2,264.70	($1,105.56)	(17.8%)
75	33,750	$11,595.83	$7,388.89	$4,206.94	$9,522.90	$5,315.96	$4,206.94	($2,072.93)	(17.9%)
150	67,500	$23,146.65	$14,777.78	$8,368.88	$19,000.80	$10,631.93	$8,368.88	($4,145.85)	(17.9%)

WCMA

Monthly Power KW	Monthly KWh	Present Rates Total WCMA	Present Rates Basic Service WCMA	Present Rates Retail Delivery	Proposed Rates Total WCMA	Proposed Rates Basic Service WCMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	6,750	$2,347.81	$1,470.42	$877.39	$1,943.82	$1,066.43	$877.39	($403.99)	(17.2%)
20	9,000	$3,115.41	$1,960.56	$1,154.85	$2,576.76	$1,421.91	$1,154.85	($538.65)	(17.3%)
40	18,000	$6,185.82	$3,921.12	$2,264.70	$5,108.52	$2,843.82	$2,264.70	($1,077.30)	(17.4%)
75	33,750	$11,559.04	$7,352.10	$4,206.94	$9,539.10	$5,332.16	$4,206.94	($2,019.94)	(17.5%)
150	67,500	$23,073.08	$14,704.20	$8,368.88	$19,033.20	$10,664.33	$8,368.88	($4,039.88)	(17.5%)

NEMA

Monthly Power KW	Monthly KWh	Present Rates Total NEMA	Present Rates Basic Service NEMA	Present Rates Retail Delivery	Proposed Rates Total NEMA	Proposed Rates Basic Service NEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
15	6,750	$2,345.24	$1,467.86	$877.39	$1,950.57	$1,073.18	$877.39	($394.67)	(16.8%)
20	9,000	$3,111.99	$1,957.14	$1,154.85	$2,585.76	$1,430.91	$1,154.85	($526.23)	(16.9%)
40	18,000	$6,178.98	$3,914.28	$2,264.70	$5,126.52	$2,861.82	$2,264.70	($1,052.46)	(17.0%)
75	33,750	$11,546.21	$7,339.28	$4,206.94	$9,572.85	$5,365.91	$4,206.94	($1,973.36)	(17.1%)
150	67,500	$23,047.43	$14,678.55	$8,368.88	$19,100.70	$10,731.83	$8,368.88	($3,946.73)	(17.1%)

		Present Rates	Proposed Rates
Customer Charge		$45.00	$45.00
Distribution Demand Charge	KW x	$15.24	$15.24
Distribution Charge (1)	KWh x	$0.02613	$0.02613
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03509	$0.03509
SMART Charge	KWh x	$0.00517	$0.00517
Electric Vehicle Program Charge	KWh x	$0.00172	$0.00172
Electric Sector Modernization Plan Factor	KWh x	$0.00003	$0.00003
Net Metering Recovery Surcharge	KWh x	$0.01346	$0.01346
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.028¢, Residential Assistance Adjustment Factor 2.263¢, Storm Fund Replenishment Adjustment Factor 0.245¢, Pension/PBOP Adjustment Factor 0.014¢, RDM Adjustment Factor -0.154¢, Attorney General Consultant Expense Factor 0.001¢, Solar Cost Adjustment Factor -0.019¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.004¢, Grid Modernization Factor 0.219¢, Exogenous Storm Factor 0.115¢, Advanced Metering Infrastructure Factor 0.175¢, Infrastructure, Safety, Reliability and Electrification Factor 0.305¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-3 Basic Service Customers

Hours Use: 250
KWh Split: - On-Peak 55%
- Off-Peak 45%

SEMA

Monthly Power KW	KWh	Present Rates Total SEMA	Present Rates Basic Service SEMA	Present Rates Retail Delivery	Proposed Rates Total SEMA	Proposed Rates Basic Service SEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
600	150,000	$50,292.73	$32,839.50	$17,453.23	$41,079.73	$23,626.50	$17,453.23	($9,213.00)	(18.3%)
800	200,000	$66,940.30	$43,786.00	$23,154.30	$54,656.30	$31,502.00	$23,154.30	($12,284.00)	(18.4%)
1,000	250,000	$83,587.88	$54,732.50	$28,855.38	$68,232.88	$39,377.50	$28,855.38	($15,355.00)	(18.4%)
1,500	375,000	$125,206.81	$82,098.75	$43,108.06	$102,174.31	$59,066.25	$43,108.06	($23,032.50)	(18.4%)
3,000	750,000	$250,063.63	$164,197.50	$85,866.13	$203,998.63	$118,132.50	$85,866.13	($46,065.00)	(18.4%)

WCMA

Monthly Power KW	KWh	Present Rates Total WCMA	Present Rates Basic Service WCMA	Present Rates Retail Delivery	Proposed Rates Total WCMA	Proposed Rates Basic Service WCMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
600	150,000	$50,129.23	$32,676.00	$17,453.23	$41,151.73	$23,698.50	$17,453.23	($8,977.50)	(17.9%)
800	200,000	$66,722.30	$43,568.00	$23,154.30	$54,752.30	$31,598.00	$23,154.30	($11,970.00)	(17.9%)
1,000	250,000	$83,315.38	$54,460.00	$28,855.38	$68,352.88	$39,497.50	$28,855.38	($14,962.50)	(18.0%)
1,500	375,000	$124,798.06	$81,690.00	$43,108.06	$102,354.31	$59,246.25	$43,108.06	($22,443.75)	(18.0%)
3,000	750,000	$249,246.13	$163,380.00	$85,866.13	$204,358.63	$118,492.50	$85,866.13	($44,887.50)	(18.0%)

NEMA

Monthly Power KW	KWh	Present Rates Total NEMA	Present Rates Basic Service NEMA	Present Rates Retail Delivery	Proposed Rates Total NEMA	Proposed Rates Basic Service NEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
600	150,000	$50,072.23	$32,619.00	$17,453.23	$41,301.73	$23,848.50	$17,453.23	($8,770.50)	(17.5%)
800	200,000	$66,646.30	$43,492.00	$23,154.30	$54,952.30	$31,798.00	$23,154.30	($11,694.00)	(17.5%)
1,000	250,000	$83,220.38	$54,365.00	$28,855.38	$68,602.88	$39,747.50	$28,855.38	($14,617.50)	(17.6%)
1,500	375,000	$124,655.56	$81,547.50	$43,108.06	$102,729.31	$59,621.25	$43,108.06	($21,926.25)	(17.6%)
3,000	750,000	$248,961.13	$163,095.00	$85,866.13	$205,108.63	$119,242.50	$85,866.13	($43,852.50)	(17.6%)

		Present Rates	Proposed Rates
Customer Charge		$350.00	$350.00
Distribution Demand Charge	KW x	$10.61	$10.61
Distribution Charge: On Peak (1)	KWh x	$0.01743	$0.01743
Distribution Charge: Off Peak (1)	KWh x	$0.01470	$0.01470
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03455	$0.03455
SMART Charge	KWh x	$0.00328	$0.00328
Electric Vehicle Program Charge	KWh x	$0.00110	$0.00110
Electric Sector Modernization Plan Factor	KWh x	$0.00002	$0.00002
Net Metering Recovery Surcharge	KWh x	$0.00858	$0.00858
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.018¢, Residential Assistance Adjustment Factor 1.457¢, Storm Fund Replenishment Adjustment Factor 0.156¢, Pension/PBOP Adjustment Factor 0.011¢, RDM Adjustment Factor -0.098¢, Attorney General Consultant Expense Factor 0¢, Solar Cost Adjustment Factor -0.012¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.001¢, Grid Modernization Factor 0.14¢, Exogenous Storm Factor 0.074¢, Infrastructure, Safety, Reliability and Electrification Factor 0.195¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-3 Basic Service Customers

Hours Use: 300
KWh Split: - On-Peak 50%
- Off-Peak 50%

SEMA

Monthly Power KW	KWh	Present Rates Total SEMA	Basic Service SEMA	Retail Delivery	Proposed Rates Total SEMA	Basic Service SEMA	Retail Delivery	Overall Increase (Decrease) Amount	%
600	180,000	$58,983.50	$39,407.40	$19,576.10	$47,927.90	$28,351.80	$19,576.10	($11,055.60)	(18.7%)
800	240,000	$78,528.00	$52,543.20	$25,984.80	$63,787.20	$37,802.40	$25,984.80	($14,740.80)	(18.8%)
1,000	300,000	$98,072.50	$65,679.00	$32,393.50	$79,646.50	$47,253.00	$32,393.50	($18,426.00)	(18.8%)
1,500	450,000	$146,933.75	$98,518.50	$48,415.25	$119,294.75	$70,879.50	$48,415.25	($27,639.00)	(18.8%)
3,000	900,000	$293,517.50	$197,037.00	$96,480.50	$238,239.50	$141,759.00	$96,480.50	($55,278.00)	(18.8%)

WCMA

Monthly Power KW	KWh	Present Rates Total WCMA	Basic Service WCMA	Retail Delivery	Proposed Rates Total WCMA	Basic Service WCMA	Retail Delivery	Overall Increase (Decrease) Amount	%
600	180,000	$58,787.30	$39,211.20	$19,576.10	$48,014.30	$28,438.20	$19,576.10	($10,773.00)	(18.3%)
800	240,000	$78,266.40	$52,281.60	$25,984.80	$63,902.40	$37,917.60	$25,984.80	($14,364.00)	(18.4%)
1,000	300,000	$97,745.50	$65,352.00	$32,393.50	$79,790.50	$47,397.00	$32,393.50	($17,955.00)	(18.4%)
1,500	450,000	$146,443.25	$98,028.00	$48,415.25	$119,510.75	$71,095.50	$48,415.25	($26,932.50)	(18.4%)
3,000	900,000	$292,536.50	$196,056.00	$96,480.50	$238,671.50	$142,191.00	$96,480.50	($53,865.00)	(18.4%)

NEMA

Monthly Power KW	KWh	Present Rates Total NEMA	Basic Service NEMA	Retail Delivery	Proposed Rates Total NEMA	Basic Service NEMA	Retail Delivery	Overall Increase (Decrease) Amount	%
600	180,000	$58,718.90	$39,142.80	$19,576.10	$48,194.30	$28,618.20	$19,576.10	($10,524.60)	(17.9%)
800	240,000	$78,175.20	$52,190.40	$25,984.80	$64,142.40	$38,157.60	$25,984.80	($14,032.80)	(18.0%)
1,000	300,000	$97,631.50	$65,238.00	$32,393.50	$80,090.50	$47,697.00	$32,393.50	($17,541.00)	(18.0%)
1,500	450,000	$146,272.25	$97,857.00	$48,415.25	$119,960.75	$71,545.50	$48,415.25	($26,311.50)	(18.0%)
3,000	900,000	$292,194.50	$195,714.00	$96,480.50	$239,571.50	$143,091.00	$96,480.50	($52,623.00)	(18.0%)

		Present Rates	Proposed Rates
Customer Charge		$350.00	$350.00
Distribution Demand Charge	KW x	$10.61	$10.61
Distribution Charge: On Peak (1)	KWh x	$0.01743	$0.01743
Distribution Charge: Off Peak (1)	KWh x	$0.01470	$0.01470
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03455	$0.03455
SMART Charge	KWh x	$0.00328	$0.00328
Electric Vehicle Program Charge	KWh x	$0.00110	$0.00110
Electric Sector Modernization Plan Factor	KWh x	$0.00002	$0.00002
Net Metering Recovery Surcharge	KWh x	$0.00858	$0.00858
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.018¢, Residential Assistance Adjustment Factor 1.457¢, Storm Fund Replenishment Adjustment Factor 0.156¢, Pension/PBOP Adjustment Factor 0.011¢, RDM Adjustment Factor -0.098¢, Attorney General Consultant Expense Factor 0¢, Solar Cost Adjustment Factor -0.012¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.001¢, Grid Modernization Factor 0.14¢, Exogenous Storm Factor 0.074¢, Infrastructure, Safety, Reliability and Electrification Factor 0.195¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-3 Basic Service Customers

Hours Use: 350
KWh Split: - On-Peak 50%
- Off-Peak 50%

SEMA

Monthly Power KW	Monthly Power KWh	Present Rates Total SEMA	Present Rates Basic Service SEMA	Present Rates Retail Delivery	Proposed Rates Total SEMA	Proposed Rates Basic Service SEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
600	210,000	$67,694.75	$45,975.30	$21,719.45	$54,796.55	$33,077.10	$21,719.45	($12,898.20)	(19.1%)
800	280,000	$90,143.00	$61,300.40	$28,842.60	$72,945.40	$44,102.80	$28,842.60	($17,197.60)	(19.1%)
1,000	350,000	$112,591.25	$76,625.50	$35,965.75	$91,094.25	$55,128.50	$35,965.75	($21,497.00)	(19.1%)
1,500	525,000	$168,711.88	$114,938.25	$53,773.63	$136,466.38	$82,692.75	$53,773.63	($32,245.50)	(19.1%)
3,000	1,050,000	$337,073.75	$229,876.50	$107,197.25	$272,582.75	$165,385.50	$107,197.25	($64,491.00)	(19.1%)

WCMA

Monthly Power KW	Monthly Power KWh	Present Rates Total WCMA	Present Rates Basic Service WCMA	Present Rates Retail Delivery	Proposed Rates Total WCMA	Proposed Rates Basic Service WCMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
600	210,000	$67,465.85	$45,746.40	$21,719.45	$54,897.35	$33,177.90	$21,719.45	($12,568.50)	(18.6%)
800	280,000	$89,837.80	$60,995.20	$28,842.60	$73,079.80	$44,237.20	$28,842.60	($16,758.00)	(18.7%)
1,000	350,000	$112,209.75	$76,244.00	$35,965.75	$91,262.25	$55,296.50	$35,965.75	($20,947.50)	(18.7%)
1,500	525,000	$168,139.63	$114,366.00	$53,773.63	$136,718.38	$82,944.75	$53,773.63	($31,421.25)	(18.7%)
3,000	1,050,000	$335,929.25	$228,732.00	$107,197.25	$273,086.75	$165,889.50	$107,197.25	($62,842.50)	(18.7%)

NEMA

Monthly Power KW	Monthly Power KWh	Present Rates Total NEMA	Present Rates Basic Service NEMA	Present Rates Retail Delivery	Proposed Rates Total NEMA	Proposed Rates Basic Service NEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
600	210,000	$67,386.05	$45,666.60	$21,719.45	$55,107.35	$33,387.90	$21,719.45	($12,278.70)	(18.2%)
800	280,000	$89,731.40	$60,888.80	$28,842.60	$73,359.80	$44,517.20	$28,842.60	($16,371.60)	(18.2%)
1,000	350,000	$112,076.75	$76,111.00	$35,965.75	$91,612.25	$55,646.50	$35,965.75	($20,464.50)	(18.3%)
1,500	525,000	$167,940.13	$114,166.50	$53,773.63	$137,243.38	$83,469.75	$53,773.63	($30,696.75)	(18.3%)
3,000	1,050,000	$335,530.25	$228,333.00	$107,197.25	$274,136.75	$166,939.50	$107,197.25	($61,393.50)	(18.3%)

		Present Rates	Proposed Rates
Customer Charge		$350.00	$350.00
Distribution Demand Charge	KW x	$10.61	$10.61
Distribution Charge: On Peak (1)	KWh x	$0.01743	$0.01743
Distribution Charge: Off Peak (1)	KWh x	$0.01470	$0.01470
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03455	$0.03455
SMART Charge	KWh x	$0.00328	$0.00328
Electric Vehicle Program Charge	KWh x	$0.00110	$0.00110
Electric Sector Modernization Plan Factor	KWh x	$0.00002	$0.00002
Net Metering Recovery Surcharge	KWh x	$0.00858	$0.00858
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.018¢, Residential Assistance Adjustment Factor 1.457¢, Storm Fund Replenishment Adjustment Factor 0.156¢, Pension/PBOP Adjustment Factor 0.011¢, RDM Adjustment Factor -0.098¢, Attorney General Consultant Expense Factor 0¢, Solar Cost Adjustment Factor -0.012¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.001¢, Grid Modernization Factor 0.14¢, Exogenous Storm Factor 0.074¢, Infrastructure, Safety, Reliability and Electrification Factor 0.195¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-3 Basic Service Customers

Hours Use: 400
KWh Split: - On-Peak 45%
- Off-Peak 55%

SEMA

Monthly Power KW	KWh	Present Rates Total SEMA	Basic Service SEMA	Retail Delivery	Proposed Rates Total SEMA	Basic Service SEMA	Retail Delivery	Overall Increase (Decrease) Amount	%
600	240,000	$76,373.24	$52,543.20	$23,830.04	$61,632.44	$37,802.40	$23,830.04	($14,740.80)	(19.3%)
800	320,000	$101,714.32	$70,057.60	$31,656.72	$82,059.92	$50,403.20	$31,656.72	($19,654.40)	(19.3%)
1,000	400,000	$127,055.40	$87,572.00	$39,483.40	$102,487.40	$63,004.00	$39,483.40	($24,568.00)	(19.3%)
1,500	600,000	$190,408.10	$131,358.00	$59,050.10	$153,556.10	$94,506.00	$59,050.10	($36,852.00)	(19.4%)
3,000	1,200,000	$380,466.20	$262,716.00	$117,750.20	$306,762.20	$189,012.00	$117,750.20	($73,704.00)	(19.4%)

WCMA

Monthly Power KW	KWh	Present Rates Total WCMA	Basic Service WCMA	Retail Delivery	Proposed Rates Total WCMA	Basic Service WCMA	Retail Delivery	Overall Increase (Decrease) Amount	%
600	240,000	$76,111.64	$52,281.60	$23,830.04	$61,747.64	$37,917.60	$23,830.04	($14,364.00)	(18.9%)
800	320,000	$101,365.52	$69,708.80	$31,656.72	$82,213.52	$50,556.80	$31,656.72	($19,152.00)	(18.9%)
1,000	400,000	$126,619.40	$87,136.00	$39,483.40	$102,679.40	$63,196.00	$39,483.40	($23,940.00)	(18.9%)
1,500	600,000	$189,754.10	$130,704.00	$59,050.10	$153,844.10	$94,794.00	$59,050.10	($35,910.00)	(18.9%)
3,000	1,200,000	$379,158.20	$261,408.00	$117,750.20	$307,338.20	$189,588.00	$117,750.20	($71,820.00)	(18.9%)

NEMA

Monthly Power KW	KWh	Present Rates Total NEMA	Basic Service NEMA	Retail Delivery	Proposed Rates Total NEMA	Basic Service NEMA	Retail Delivery	Overall Increase (Decrease) Amount	%
600	240,000	$76,020.44	$52,190.40	$23,830.04	$61,987.64	$38,157.60	$23,830.04	($14,032.80)	(18.5%)
800	320,000	$101,243.92	$69,587.20	$31,656.72	$82,533.52	$50,876.80	$31,656.72	($18,710.40)	(18.5%)
1,000	400,000	$126,467.40	$86,984.00	$39,483.40	$103,079.40	$63,596.00	$39,483.40	($23,388.00)	(18.5%)
1,500	600,000	$189,526.10	$130,476.00	$59,050.10	$154,444.10	$95,394.00	$59,050.10	($35,082.00)	(18.5%)
3,000	1,200,000	$378,702.20	$260,952.00	$117,750.20	$308,538.20	$190,788.00	$117,750.20	($70,164.00)	(18.5%)

		Present Rates	Proposed Rates
Customer Charge		$350.00	$350.00
Distribution Demand Charge	KW x	$10.61	$10.61
Distribution Charge: On Peak (1)	KWh x	$0.01743	$0.01743
Distribution Charge: Off Peak (1)	KWh x	$0.01470	$0.01470
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03455	$0.03455
SMART Charge	KWh x	$0.00328	$0.00328
Electric Vehicle Program Charge	KWh x	$0.00110	$0.00110
Electric Sector Modernization Plan Factor	KWh x	$0.00002	$0.00002
Net Metering Recovery Surcharge	KWh x	$0.00858	$0.00858
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.018¢, Residential Assistance Adjustment Factor 1.457¢, Storm Fund Replenishment Adjustment Factor 0.156¢, Pension/PBOP Adjustment Factor 0.011¢, RDM Adjustment Factor -0.098¢, Attorney General Consultant Expense Factor 0¢, Solar Cost Adjustment Factor -0.012¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.001¢, Grid Modernization Factor 0.14¢, Exogenous Storm Factor 0.074¢, Infrastructure, Safety, Reliability and Electrification Factor 0.195¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-3 Basic Service Customers

Hours Use: 450
KWh Split: - On-Peak 45%
- Off-Peak 55%

SEMA

Monthly Power KW	KWh	Present Rates Total SEMA	Basic Service SEMA	Retail Delivery	Proposed Rates Total SEMA	Basic Service SEMA	Retail Delivery	Overall Increase (Decrease) Amount	%
600	270,000	$85,080.40	$59,111.10	$25,969.30	$68,497.00	$42,527.70	$25,969.30	($16,583.40)	(19.5%)
800	360,000	$113,323.86	$78,814.80	$34,509.06	$91,212.66	$56,703.60	$34,509.06	($22,111.20)	(19.5%)
1,000	450,000	$141,567.33	$98,518.50	$43,048.83	$113,928.33	$70,879.50	$43,048.83	($27,639.00)	(19.5%)
1,500	675,000	$212,175.99	$147,777.75	$64,398.24	$170,717.49	$106,319.25	$64,398.24	($41,458.50)	(19.5%)
3,000	1,350,000	$424,001.98	$295,555.50	$128,446.48	$341,084.98	$212,638.50	$128,446.48	($82,917.00)	(19.6%)

WCMA

Monthly Power KW	KWh	Present Rates Total WCMA	Basic Service WCMA	Retail Delivery	Proposed Rates Total WCMA	Basic Service WCMA	Retail Delivery	Overall Increase (Decrease) Amount	%
600	270,000	$84,786.10	$58,816.80	$25,969.30	$68,626.60	$42,657.30	$25,969.30	($16,159.50)	(19.1%)
800	360,000	$112,931.46	$78,422.40	$34,509.06	$91,385.46	$56,876.40	$34,509.06	($21,546.00)	(19.1%)
1,000	450,000	$141,076.83	$98,028.00	$43,048.83	$114,144.33	$71,095.50	$43,048.83	($26,932.50)	(19.1%)
1,500	675,000	$211,440.24	$147,042.00	$64,398.24	$171,041.49	$106,643.25	$64,398.24	($40,398.75)	(19.1%)
3,000	1,350,000	$422,530.48	$294,084.00	$128,446.48	$341,732.98	$213,286.50	$128,446.48	($80,797.50)	(19.1%)

NEMA

Monthly Power KW	KWh	Present Rates Total NEMA	Basic Service NEMA	Retail Delivery	Proposed Rates Total NEMA	Basic Service NEMA	Retail Delivery	Overall Increase (Decrease) Amount	%
600	270,000	$84,683.50	$58,714.20	$25,969.30	$68,896.60	$42,927.30	$25,969.30	($15,786.90)	(18.6%)
800	360,000	$112,794.66	$78,285.60	$34,509.06	$91,745.46	$57,236.40	$34,509.06	($21,049.20)	(18.7%)
1,000	450,000	$140,905.83	$97,857.00	$43,048.83	$114,594.33	$71,545.50	$43,048.83	($26,311.50)	(18.7%)
1,500	675,000	$211,183.74	$146,785.50	$64,398.24	$171,716.49	$107,318.25	$64,398.24	($39,467.25)	(18.7%)
3,000	1,350,000	$422,017.48	$293,571.00	$128,446.48	$343,082.98	$214,636.50	$128,446.48	($78,934.50)	(18.7%)

		Present Rates	Proposed Rates
Customer Charge		$350.00	$350.00
Distribution Demand Charge	KW x	$10.61	$10.61
Distribution Charge: On Peak (1)	KWh x	$0.01743	$0.01743
Distribution Charge: Off Peak (1)	KWh x	$0.01470	$0.01470
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03455	$0.03455
SMART Charge	KWh x	$0.00328	$0.00328
Electric Vehicle Program Charge	KWh x	$0.00110	$0.00110
Electric Sector Modernization Plan Factor	KWh x	$0.00002	$0.00002
Net Metering Recovery Surcharge	KWh x	$0.00858	$0.00858
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.018¢, Residential Assistance Adjustment Factor 1.457¢, Storm Fund Replenishment Adjustment Factor 0.156¢, Pension/PBOP Adjustment Factor 0.011¢, RDM Adjustment Factor -0.098¢, Attorney General Consultant Expense Factor 0¢, Solar Cost Adjustment Factor -0.012¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.001¢, Grid Modernization Factor 0.14¢, Exogenous Storm Factor 0.074¢, Infrastructure, Safety, Reliability and Electrification Factor 0.195¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Monthly Typical Bill

Impact on G-3 Basic Service Customers

Hours Use: 500
KWh Split: - On-Peak 45%
- Off-Peak 55%

SEMA

Monthly Power KW	KWh	Present Rates Total SEMA	Present Rates Basic Service SEMA	Present Rates Retail Delivery	Proposed Rates Total SEMA	Proposed Rates Basic Service SEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
600	300,000	$93,787.55	$65,679.00	$28,108.55	$75,361.55	$47,253.00	$28,108.55	($18,426.00)	(19.6%)
800	400,000	$124,933.40	$87,572.00	$37,361.40	$100,365.40	$63,004.00	$37,361.40	($24,568.00)	(19.7%)
1,000	500,000	$156,079.25	$109,465.00	$46,614.25	$125,369.25	$78,755.00	$46,614.25	($30,710.00)	(19.7%)
1,500	750,000	$233,943.88	$164,197.50	$69,746.38	$187,878.88	$118,132.50	$69,746.38	($46,065.00)	(19.7%)
3,000	1,500,000	$467,537.75	$328,395.00	$139,142.75	$375,407.75	$236,265.00	$139,142.75	($92,130.00)	(19.7%)

WCMA

Monthly Power KW	KWh	Present Rates Total WCMA	Present Rates Basic Service WCMA	Present Rates Retail Delivery	Proposed Rates Total WCMA	Proposed Rates Basic Service WCMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
600	300,000	$93,460.55	$65,352.00	$28,108.55	$75,505.55	$47,397.00	$28,108.55	($17,955.00)	(19.2%)
800	400,000	$124,497.40	$87,136.00	$37,361.40	$100,557.40	$63,196.00	$37,361.40	($23,940.00)	(19.2%)
1,000	500,000	$155,534.25	$108,920.00	$46,614.25	$125,609.25	$78,995.00	$46,614.25	($29,925.00)	(19.2%)
1,500	750,000	$233,126.38	$163,380.00	$69,746.38	$188,238.88	$118,492.50	$69,746.38	($44,887.50)	(19.3%)
3,000	1,500,000	$465,902.75	$326,760.00	$139,142.75	$376,127.75	$236,985.00	$139,142.75	($89,775.00)	(19.3%)

NEMA

Monthly Power KW	KWh	Present Rates Total NEMA	Present Rates Basic Service NEMA	Present Rates Retail Delivery	Proposed Rates Total NEMA	Proposed Rates Basic Service NEMA	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
600	300,000	$93,346.55	$65,238.00	$28,108.55	$75,805.55	$47,697.00	$28,108.55	($17,541.00)	(18.8%)
800	400,000	$124,345.40	$86,984.00	$37,361.40	$100,957.40	$63,596.00	$37,361.40	($23,388.00)	(18.8%)
1,000	500,000	$155,344.25	$108,730.00	$46,614.25	$126,109.25	$79,495.00	$46,614.25	($29,235.00)	(18.8%)
1,500	750,000	$232,841.38	$163,095.00	$69,746.38	$188,988.88	$119,242.50	$69,746.38	($43,852.50)	(18.8%)
3,000	1,500,000	$465,332.75	$326,190.00	$139,142.75	$377,627.75	$238,485.00	$139,142.75	($87,705.00)	(18.8%)

		Present Rates	Proposed Rates
Customer Charge		$350.00	$350.00
Distribution Demand Charge	KW x	$10.61	$10.61
Distribution Charge: On Peak (1)	KWh x	$0.01743	$0.01743
Distribution Charge: Off Peak (1)	KWh x	$0.01470	$0.01470
Transition Charge	KWh x	($0.00029)	($0.00029)
Transmission Charge	KWh x	$0.03455	$0.03455
SMART Charge	KWh x	$0.00328	$0.00328
Electric Vehicle Program Charge	KWh x	$0.00110	$0.00110
Electric Sector Modernization Plan Factor	KWh x	$0.00002	$0.00002
Net Metering Recovery Surcharge	KWh x	$0.00858	$0.00858
Energy Efficiency Charge	KWh x	$0.00764	$0.00764
Renewables Charge	KWh x	$0.00050	$0.00050
Supplier Services			
Basic Service Charge-SEMA (2)	KWh x	$0.21893	$0.15751
Basic Service Charge-WCMA (2)	KWh x	$0.21784	$0.15799
Basic Service Charge-NEMA (2)	KWh x	$0.21746	$0.15899

(1) Includes: Basic Service Adjustment Factor 0.018¢, Residential Assistance Adjustment Factor 1.457¢, Storm Fund Replenishment Adjustment Factor 0.156¢, Pension/PBOP Adjustment Factor 0.011¢, RDM Adjustment Factor -0.098¢, Attorney General Consultant Expense Factor 0¢, Solar Cost Adjustment Factor -0.012¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.001¢, Grid Modernization Factor 0.14¢, Exogenous Storm Factor 0.074¢, Infrastructure, Safety, Reliability and Electrification Factor 0.195¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.001¢

(2) Includes: Basic Service Administrative Cost Factor 0.287¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Massachusetts Electric Company
Impact of Proposed Basic Service Factors
Calculation of Annual Typical Bill
Impact on S-5 Basic Service Customers
(Street & Area Lighting - Customer Owned Equipment)

Luminaire Type	Description	Annual kWh	Present Rates Total	Present Rates Basic Service	Present Rates Retail Delivery	Proposed Rates Total	Proposed Rates Basic Service	Proposed Rates Retail Delivery	Overall Increase (Decrease) Amount	Overall Increase (Decrease) %
Incandescent	LUM INC RWY 105W	438	$149.20	$68.19	$81.02	$143.37	$62.36	$81.02	($5.83)	(3.9%)
Incandescent	LUM INC RWY 205W	856	$291.60	$133.26	$158.33	$280.20	$121.87	$158.33	($11.39)	(3.9%)
Mercury Vapor	LUM MV POST 100W	543	$184.97	$84.53	$100.44	$177.75	$77.31	$100.44	($7.23)	(3.9%)
Mercury Vapor	LUM MV POST 175W	881	$300.11	$137.15	$162.96	$288.39	$125.43	$162.96	($11.73)	(3.9%)
Mercury Vapor	LUM MV RWY 100W	543	$184.97	$84.53	$100.44	$177.75	$77.31	$100.44	($7.23)	(3.9%)
Mercury Vapor	LUM MV RWY 175W	881	$300.11	$137.15	$162.96	$288.39	$125.43	$162.96	($11.73)	(3.9%)
Mercury Vapor	LUM MV RWY 400W	1,991	$678.23	$309.96	$368.28	$651.73	$283.46	$368.28	($26.50)	(3.9%)
Mercury Vapor	LUM MV RWY 1000W	4,572	$1,557.45	$711.77	$845.68	$1,496.60	$650.92	$845.68	($60.85)	(3.9%)
Mercury Vapor	LUM MV RWY 250W	1,282	$436.71	$199.58	$237.13	$419.65	$182.52	$237.13	($17.06)	(3.9%)
Mercury Vapor	LUM MV FLD 400W	1,991	$678.23	$309.96	$368.28	$651.73	$283.46	$368.28	($26.50)	(3.9%)
Mercury Vapor	LUM MV FLD 1000W	4,572	$1,557.45	$711.77	$845.68	$1,496.60	$650.92	$845.68	($60.85)	(3.9%)
Sodium Vapor	LUM HPS POST 50W	255	$86.87	$39.70	$47.17	$83.47	$36.30	$47.17	($3.39)	(3.9%)
Sodium Vapor	LUM HPS POST 100W	359	$122.29	$55.89	$66.40	$117.52	$51.11	$66.40	($4.78)	(3.9%)
Sodium Vapor	LUM HPS RWY 50W	255	$86.87	$39.70	$47.17	$83.47	$36.30	$47.17	($3.39)	(3.9%)
Sodium Vapor	LUM HPS RWY 70W	359	$122.29	$55.89	$66.40	$117.52	$51.11	$66.40	($4.78)	(3.9%)
Sodium Vapor	LUM HPS RWY 100W	493	$167.94	$76.75	$91.19	$161.38	$70.19	$91.19	($6.56)	(3.9%)
Sodium Vapor	LUM HPS RWY 150W	722	$245.95	$112.40	$133.55	$236.34	$102.79	$133.55	($9.61)	(3.9%)
Sodium Vapor	LUM HPS RWY 250W	1,269	$432.28	$197.56	$234.73	$415.39	$180.67	$234.73	($16.89)	(3.9%)
Sodium Vapor	LUM HPS RWY 400W	1,962	$668.36	$305.44	$362.91	$642.24	$279.33	$362.91	($26.11)	(3.9%)
Sodium Vapor	LUM HPS RWY 1000W	4,618	$1,573.12	$718.93	$854.19	$1,511.66	$657.46	$854.19	($61.47)	(3.9%)
Sodium Vapor	LUM HPS FLD 250W	1,269	$432.28	$197.56	$234.73	$415.39	$180.67	$234.73	($16.89)	(3.9%)
Sodium Vapor	LUM HPS FLD 400W	1,962	$668.36	$305.44	$362.91	$642.24	$279.33	$362.91	($26.11)	(3.9%)
Sodium Vapor	WALL HPS 250W 12HR	1,332	$453.75	$207.37	$246.38	$436.02	$189.64	$246.38	($17.73)	(3.9%)
Sodium Vapor	WALL HPS 250W 24HR	2,663	$907.15	$414.58	$492.58	$871.71	$379.13	$492.58	($35.44)	(3.9%)
Metal Halide	LUM MH FLD 400W	1,883	$641.44	$293.15	$348.30	$616.38	$268.08	$348.30	($25.06)	(3.9%)
Light Emitting Diode (LED)	(LUM LED 25W)	104	$35.43	$16.19	$19.24	$34.04	$14.81	$19.24	($1.38)	(3.9%)
Light Emitting Diode (LED)	(LUM LED 75W)	313	$106.62	$48.73	$57.90	$102.46	$44.56	$57.90	($4.17)	(3.9%)
Light Emitting Diode (LED)	(LUM LED 125W)	522	$177.82	$81.26	$96.55	$170.87	$74.32	$96.55	($6.95)	(3.9%)
Light Emitting Diode (LED)	(LUM LED 175W)	731	$249.02	$113.80	$135.21	$239.29	$104.07	$135.21	($9.73)	(3.9%)
Light Emitting Diode (LED)	(LUM LED 225W)	939	$319.87	$146.18	$173.69	$307.37	$133.69	$173.69	($12.50)	(3.9%)
Light Emitting Diode (LED)	(LUM LED 275W)	1,148	$391.07	$178.72	$212.35	$375.79	$163.44	$212.35	($15.28)	(3.9%)

Distribution Charge (1)	kWh x	$0.10219	$0.10219
Transition Charge	kWh x	($0.00030)	($0.00030)
Transmission Charge	kWh x	$0.04511	$0.04511
SMART Charge	kWh x	$0.00723	$0.00723
Electric Vehicle Program Charge	kWh x	$0.00258	$0.00258
Electric Sector Modernization Plan Factor	kWh x	$0.00004	$0.00004
Net Metering Recovery Surcharge	kWh x	$0.01998	$0.01998
Energy Efficiency Charge	kWh x	$0.00764	$0.00764
Renewables Charge	kWh x	$0.00050	$0.00050
<u>Supplier Services</u>			
Basic Service Charge (2)	kWh x	$0.15568	$0.14237

(1) Includes: Basic Service Adjustment Factor 0.041¢, Residential Assistance Adjustment Factor 3.367¢, Storm Fund Replenishment Adjustment Factor 0.34¢, Pension/PBOP Adjustment Factor -0.47¢, RDM Adjustment Factor -0.229¢, Attorney General Consultant Expense Factor 0.002¢, Solar Cost Adjustment Factor -0.028¢, Smart Grid Distribution Adjustment Factor 0¢, Tax Act Credit Factor 0¢, Long-Term Renewable Energy Contract Adjustment Factor -0.584¢, Vegetation Management Factor 0.011¢, Grid Modernization Factor 0.326¢, Exogenous Storm Factor 0.173¢, Advanced Metering Infrastructure Factor 0.26¢, Infrastructure, Safety, Reliability and Electrification Factor 0.456¢, Winter Relief Recovery Factor 0¢, and Performance Incentive Factor 0.002¢

(2) Includes: Basic Service Administrative Cost Factor 0.523¢ and Smart Grid Customer Cost Adjustment Factor 0¢

Attachment 4

ATTACHMENT 4
(To be filed at a later date)

Attachment 5

ATTACHMENT 5



Request for Power Supply Proposals to Provide the Following Services:

Default Service in:
Massachusetts

For the Period:

February 1, 2027 –
January 31, 2028

September 25, 2026

REQUEST FOR
POWER SUPPLY PROPOSALS

1. Overview

1.1 Background

Legislation and restructuring settlement agreements in Massachusetts[1] provide for competition in the electric utility industry by extending competition in the wholesale power supply markets to retail customers through the provision of retail access to all customers.

The Massachusetts Act provides access to the competitive retail electricity market for all retail customers of National Grid in Massachusetts (Massachusetts Electric Company and Nantucket Electric Company, each d/b/a National Grid) as of March 1, 1998. The Massachusetts Act requires each distribution company to provide default service ("MA Default Service") to those customers that are not receiving generation service from a competitive supplier.

1.2 MA Default Service

The Massachusetts Act requires MA Default Service to be competitively procured. The Massachusetts Department of Telecommunications and Energy ("MDTE") initiated a generic proceeding on rules and procedures for the provision and pricing of MA Default Service[2]. The MDTE ordered all electric companies in Massachusetts to procure MA Default Service through competitive solicitations by customer group (residential, commercial and industrial) and to procure such power at fixed monthly prices[3]. The MDTE also ordered electric companies to procure power for each customer group on a zone-specific basis based on the three Standard Market Design ("SMD") Load Zones in Massachusetts[4]. Retail pricing for MA Default Service is to be provided on a zone-specific basis for the industrial customer group while retail MA Default Service prices for the residential and commercial customer groups are to be averaged across the zones served by the utility.

The MDTE ordered electric companies to procure power for their residential and commercial customer groups on a staggered basis (securing 50% of their MA Default Service supply for a twelve-month term semi-annually)[5]. The MDTE also ordered electric companies to procure power for the industrial customer group (i.e., larger customers) on a quarterly basis[6].

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[1] Act Relative to Restructuring the Electric Utility Industry in the Commonwealth, Regulating the Provision of Electricity and Other Services, and Promoting Enhanced Consumer Protections Therein, Chapter 164 of The Massachusetts Acts of 1997 ("Massachusetts Act").

[2] Docket D.T.E. 99-60.
[3] See Dockets D.T.E. 99-60-A and D.T.E. 99-60-B.
[4] See Docket D.T.E. 02-40-A.
[5] See Docket D.T.E. 02-40-B.
[6] See Docket D.T.E. 02-40-C.

The Massachusetts Department of Public Utilities' ("MDPU")[7] also ordered the electric companies to align MA Default Service pricing periods and procurement periods to mitigate the difference in MA Default Service rates between pricing periods and across the electric companies. The pricing periods are August through January and February through July for both the Residential and Commercial customer groups.[8] Finally, the MDPU ordered the electric companies to revise tariffs to address failed Request for Proposals ("RFP"), alternative procurement and pricing practices, and cost reconciliations.[9]

National Grid is hereby seeking proposals from qualified power suppliers to supply firm, load-following power to meet its MA Default Service requirements. It is the intent of National Grid and supplier(s) that the resulting transactions shall meet the Commodity Futures Trading Commission's criteria for the forward contract exclusion, including that the parties intend to physically settle the transactions, and are therefore not subject to swap regulation.

National Grid, at its sole discretion, reserves the right to issue additional instructions or requests for additional information, to extend the due date, to modify any provision in this RFP or any appendix thereto and to withdraw this RFP.

1.3 Massachusetts Customer Groups

For the purposes of this solicitation, the Massachusetts customer groups are defined as:

Customer Group	**Rate Class**
Residential	R-1, R-2 and R-4
Commercial	G-1 and street lights
Industrial	G-2 and G-3

[7] Effective April 11, 2007, the MDTE ceased to exist. Two new agencies have been established in its place: The Department of Telecommunications & Cable will handle telecommunications and cable issues, and The Department of Public Utilities will handle electric, gas, siting, pipeline, water and transportation issues.
[8] See Docket D.P.U. 23-50-A
[9] See Docket D.P.U. 23-50-B

2. Description of Services

2.1 Description

Appendix A contains an overview of the services covered by this RFP. The Appendix provides:

- A brief description of MA Default Service;
- The eligibility requirements for a customer to obtain or leave Default Service.

2.2 Expected Loads

National Grid is unable to predict the amount of load that will be required to meet the needs of any customer group. National Grid's customers are free to leave Default Service at any time to take service from competitive suppliers. The ability of customers to enroll or return to Default Service is described in Appendix A.

To assist Respondents in determining the potential load requirements, National Grid is able to provide the following information on its Power Procurement Website:

For MA Default Service:

- Aggregate historical wholesale hourly loads for MA Default Service by customer group (since November 1, 2000);
- Historic hourly loads by SMD Load Zone and customer group for MA Default Service (since March 1, 2003);
- Reports showing the number of customers enrolled in various electric services and energy consumption at retail by rate class can be found at the Division of Energy Resource's ("DOER") Electric Deregulation page;
- Municipal Aggregation customer count and historical retail load information (since November 2015).
- Class average load shapes at the retail meter point;
- Historical customer counts, as of the last billing day in each month, by each National Grid company, SMD Load Zone (since March 1, 2003) and rate class. These counts represent the number of active accounts in each rate class as of the last billing day in each month;
- Historical customer counts for customers taking service from a competitive supplier, as of the last billing day in each month, by rate class.
- ICAP tags for each load asset.

Please use the following link to access the site:

https://www.nationalgridus.com/Wholesale-Electric-Supply/Basic-Service

Within the Basic Service webpage, click on applicable links to access Load data, Customer Count data, Class Average Load Shapes and ICAP Tags. This site is open to

anyone with the above link. No user id or password is required to access the data on the site.

2.3 Load Blocks

National Grid's total Default Service requirements covered by this RFP are broken down into the following 36 load blocks:

Load Block	Customer Group	SMD Load Zone	Load Share	Type of Service	Period
A1	Industrial	SEMA	50%	MA Default Service	02/01/27 – 04/30/27
A2	Industrial	SEMA	50%	MA Default Service	02/01/27 – 04/30/27
B1	Industrial	WCMA	50%	MA Default Service	02/01/27 – 04/30/27
B2	Industrial	WCMA	50%	MA Default Service	02/01/27 – 04/30/27
C1	Industrial	NEMA	50%	MA Default Service	02/01/27 – 04/30/27
C2	Industrial	NEMA	50%	MA Default Service	02/01/27 – 04/30/27
D	Commercial	SEMA	50%	MA Default Service	02/01/27 – 07/31/27
E	Commercial	WCMA	50%	MA Default Service	02/01/27 – 07/31/27
F	Commercial	NEMA	50%	MA Default Service	02/01/27 – 07/31/27
G1	Residential	SEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
G2	Residential	SEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
G3	Residential	SEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
G4	Residential	SEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
H1	Residential	WCMA	12.5%	MA Default Service	02/01/27 – 07/31/27
H2	Residential	WCMA	12.5%	MA Default Service	02/01/27 – 07/31/27
H3	Residential	WCMA	12.5%	MA Default Service	02/01/27 – 07/31/27
H4	Residential	WCMA	12.5%	MA Default Service	02/01/27 – 07/31/27
I1	Residential	NEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
I2	Residential	NEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
I3	Residential	NEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
I4	Residential	NEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
J	Commercial	SEMA	50%	MA Default Service	08/01/27 – 01/31/28
K	Commercial	WCMA	50%	MA Default Service	08/01/27 – 01/31/28
L	Commercial	NEMA	50%	MA Default Service	08/01/27 – 01/31/28
M1	Residential	SEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
M2	Residential	SEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
M3	Residential	SEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
M4	Residential	SEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
N1	Residential	WCMA	12.5%	MA Default Service	08/01/27 – 01/31/28
N2	Residential	WCMA	12.5%	MA Default Service	08/01/27 – 01/31/28
N3	Residential	WCMA	12.5%	MA Default Service	08/01/27 – 01/31/28

N4	Residential	WCMA	12.5%	MA Default Service	08/01/27 – 01/31/28
O1	Residential	NEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
O2	Residential	NEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
O3	Residential	NEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
O4	Residential	NEMA	12.5%	MA Default Service	08/01/27 – 01/31/28

The load blocks in the SEMA Load Zone include National Grid's customers on the Island of Nantucket.

A Respondent may bid on any number of load blocks that it wishes to serve. A Respondent wishing to serve the entire load for a particular customer group should submit a bid for each load block of that customer group. Respondents may not limit the amount of service that may be purchased for a given load block. Proposals that contain limits on the amount of service provided will be rejected[10].

The amount of load for each load block to be supplied by the winning Supplier(s) will be determined in accordance with the procedure contained in Article 6 of the applicable Master Power Agreement, a copy of which is provided in Appendix B.

2.4 Massachusetts Retail Customer Rates

During the term of service covered by this RFP, National Grid intends, in accordance with MDPU orders, to establish retail rates for generation service for MA Default Service customers ("Basic Service Rates"). Such Basic Service Rates will reflect National Grid's purchase costs for such service due to commitments made as a result of this and previous RFPs and those costs associated with arranging MA Default Service (see below).

The retail rates for the industrial customer group will vary by SMD Load Zone based on the winning bids. The retail rates for the residential and commercial customer groups will be uniform across the three SMD Load Zones and will be based on the accepted bids for each customer group in this and previous RFPs. National Grid will file proposed Basic Service Rates with the MDPU following execution of an agreement(s) with a winning supplier(s). The Basic Service Rates charged to retail customers during the term of service covered by this RFP will be as ultimately approved by the MDPU.

In Docket D.T.E. 02-40-B, the MDTE determined that it is appropriate to include other costs an electric company incurs in providing MA Default Service in its Basic Service Rates. In Docket D.T.E. 03-88-E, the MDTE ordered National Grid to include those costs associated with arranging MA Default Service in its Basic Service Rates at a fixed amount, subject to change for significant changes in the costs. In Docket D.P.U. 09-39, the DPU approved a new level of administrative costs to be reflected in Basic Service

[10] For example, a Respondent offering to supply Block A load must agree to supply 100% of the needs of that load block during every month of the Period (for example, 100% of the total load of the Industrial customer group in the SEMA Load Zone). The Respondent may not offer to serve Block A provided that the amount of service purchased does not exceed [specified value] MW in any hour.

Rates pursuant to the Basic Service Adjustment Provision (MDPU No. 1554). National Grid recovers administrative costs associated with arranging Basic Service through the Basic Service Administrative Cost Factor.

2.5 Effectiveness of Contracts

Any agreement(s) entered into for the delivery of MA Default Service pursuant to this solicitation will be subject to the MDPU's favorable review of the results of National Grid's solicitation for Default Service. Section 1 of the Massachusetts Master Power Agreement Form of Confirmation addresses the possibility that the MDPU does not favorably review the results of National Grid's solicitation for Default Service.

3. General Provisions

3.1 Terms and Conditions

The winning Supplier(s) will be selected to provide Default Service to the applicable customer groups/load blocks during the term covered by this RFP. Up to thirty-six (36) separate Suppliers may be selected – one for each load block. Default Service will be provided by such Supplier(s) to National Grid in accordance with the terms and conditions of the Master Power Agreement. A copy of the Master Power Agreement for Massachusetts is provided in Appendix B.

All Respondents must have an updated executed Master Power Agreement(s) prior to the indicative bid date.

The winning Supplier(s) will be required to execute the applicable confirmation(s) within three (3) business days of being notified that it has been selected as the winning Supplier. Under Article 7 of the Master Power Agreement, failure of the winning supplier to deliver Requirements would constitute an event of default under the agreement, allowing National Grid to terminate and recover liquidated damages from the supplier.

3.2 Proposal Process and Submission Dates

The following table outlines the key dates associated with this procurement process.

Process Step	**Date**
Issue Request for Proposal	September 25, 2026
Submit Respondent Proposal Information	October 9, 2026 – 5pm EPT
Submit Indicative Pricing	October 21, 2026 – 10am EPT
Submit Final Pricing	October 28, 2026 – 10am EPT
Execute Agreements and Submit solicitation process summary, Agreements and retail rates to MDPU	No later than three business days after receipt of all executed agreements.
MDPU Reviews and Approves both Agreements and Basic Service Rates	No later than five business days after filing of Basic Service Rates
Service Begins	February 1, 2027, or August 1, 2027

One (1) copy of a Respondent's Proposal Information must be submitted by e-mail or facsimile or mailed to the following address:

Anthony Monico
Wholesale Electric Supply
National Grid
175 East Old Country Road
Hicksville, NY 11801
(516) 490-9097
e-mail: ElectricSupply@NationalGrid.com

National Grid is conducting the procurement process in three steps. The first step is for Respondents to provide National Grid with their background and financial information by 5:00 p.m. EPT on Friday, October 9, 2026. Upon receipt, National Grid will evaluate each Respondent's qualifications and will notify any Respondent that does not qualify by at least one business day before indicative pricing is due.

National Grid will not evaluate any indicative or final pricing if the Respondent does not have an executed Master Power Agreement. The Master Power Agreement must be executed prior to submitting indicative pricing.

The second step in this process is for Respondents to provide indicative pricing information by 10:00 a.m. EPT on Wednesday, October 21, 2026, at the above address. National Grid will evaluate the indicative pricing as described above, and if required, National Grid may seek clarifications from Respondents.

The third step is as follows: Respondents to provide final pricing information by 10:00 a.m. EPT on Wednesday, October 28, 2026, at the above address. National Grid requests final pricing be valid until 1:00 p.m. National Grid intends to evaluate the final pricing and select a Supplier(s) that day by that time. Final pricing shall be binding until

execution of a confirmation. Respondents should specify the manner in which they will accept a binding acceptance of their offer by National Grid prior to receipt of an executed agreement (letter of intent or e-mail) or they will be deemed to be bound by National Grid's acceptance communicated in any of the preceding manners.

Within three business days of receipt of all executed agreements, National Grid will file with the MDPU a confidential summary of the solicitation process, the executed agreement(s) and proposed Basic Service Rates.

Consistent with its rules, the MDPU will have five business days to review the results of National Grid's solicitation for Default Service. If the MDPU takes no action, National Grid's proposed Default Service price will go into effect. If the Department issues an order disapproving or rejecting the results of National Grid's solicitation for Default Service, the agreement between National Grid and Supplier(s) shall become null and void.

At any time, National Grid, at its sole discretion, reserves the right to issue additional instructions or requests for additional information, to extend the due date, to modify any provision in this RFP or any appendix thereto and to withdraw this RFP.

3.3 Contact Person/Questions

All questions regarding this Request for Proposal should be directed to Anthony Monico at the address provided above.

3.4 Right to Select Supplier

National Grid shall have the exclusive right to select or reject any and/or all of the proposals submitted at any time, for any reason.

4. Service Features

4.1 Commencement Date of Supply

Service from the winning Supplier(s) to National Grid shall begin as of HE 0100 EPT on the date specified in the table found in Section 2.3 – Load Blocks.

Service from National Grid to individual customers, who are taking Default Service in each customer group as of the Commencement Date, if any, will continue with the winning Supplier(s) providing such service to National Grid as of the Commencement Date.

Service from National Grid to individual customers taking Default Service as of the Commencement Date shall begin on the customer's meter reading date following notification/determination that a customer will be commencing Default Service or such

other date designated by National Grid consistent with National Grid's Tariff for Off Cycle Meter Read For Switch of Supplier Provision, M.D.P.U. No. 1418 in Massachusetts.

National Grid's procedures provide for customers to be switched from one service option to another (e.g., from Default Service to a competitive supplier, from one competitive supplier to another competitive supplier, from a competitive supplier to Default Service) on their normal cycle meter reading dates. However, there may be circumstances (e.g., default of a competitive supplier) that might require a customer to be switched to Default Service "off-cycle". In such case, the customer will be switched to Default Service on a date designated by National Grid consistent with National Grid's Off Cycle Meter Read For Switch of Supplier Provision, M.D.P.U. No. 1418 in Massachusetts.

4.2 Termination Date of Supply

Service from the winning Supplier(s) to National Grid shall terminate at HE 2400 EPT on the dates specified in the table found in Section 2.3 – Load Blocks.

Individual customers taking Default Service from National Grid may terminate the service at any time. Terminations may include, but not be limited to, (i) a customer's taking competitive service from a competitive supplier, (ii) disconnection of service by National Grid in accordance with regulations and procedures approved by the MDPU, or (iii) closing of a customer's account. National Grid's procedures provide for customers electing to terminate such service to be switched to their successor service on their normal cycle meter reading date following the date that National Grid receives notification of such switch. However, there may be circumstances which might require a customer to be terminated "off-cycle". In such a case, the customer will be terminated from Default Service on a date to be determined by National Grid.

4.3 Delivery Points

The Supplier(s) of Default Service will be responsible for delivering power to the nodes/zones representing the actual locations of the Default Service loads. The Supplier(s) of each of the services will be responsible for any PTF losses allocated by the ISO related to the services. The locations of the Default Service load assets are as follows:

Company	SMD Load Zone	Load Asset	Load Asset Name	Load Block
Nantucket	SEMA	10022	NANT-DEF SVC-RCG LOAD	G, M
Nantucket	SEMA	10020	NANT-DEF SVC-CCG LOAD	D, J
Nantucket	SEMA	10021	NANT-DEF SVC-ICG LOAD	A
MECo	SEMA	7601	DEF SVC-MECO-RCG LOAD_4006	G, M
MECo	WCMA	7703	DEF SVC-MECO-RCG LOAD_4007	H, N
MECo	NEMA	7803	DEF SVC-MECO-RCG LOAD_4008	I, O
MECo	SEMA	7603	DEF SVC-MECO-CCG LOAD_4006	D, J
MECo	WCMA	7705	DEF SVC-MECO-CCG LOAD_4007	E, K
MECo	NEMA	7805	DEF SVC-MECO-CCG LOAD_4008	F, L
MECo	SEMA	7605	DEF SVC-MECO-ICG LOAD_4006	A
MECo	WCMA	7707	DEF SVC-MECO-ICG LOAD_4007	B
MECo	NEMA	7807	DEF SVC-MECO-ICG LOAD_4008	C

4.4 Form of Service

The Supplier(s) of each Load Block shall be responsible for meeting the specified service requirements for all of National Grid's customers in a specific Load Block. These service requirements include the generation and/or market procurement and delivery to the delivery point(s) of the portion of the electric capacity, energy and ancillary services required to meet the needs of National Grid's ultimate customers taking such service. National Grid will implement the transfer of these responsibilities to the Supplier(s) by updating the asset registration for each of the above Load Assets. National Grid will assign to the Supplier(s) the applicable Ownership Share for each Load Asset. Once a Supplier's obligation terminates, National Grid will terminate the Supplier's Ownership Share of a Load Asset.

The Supplier(s) shall be responsible for all obligations, requirements, and costs associated with the Supplier(s) having the Load Asset Ownership Share which shall include but not be limited to the day-ahead load obligations and real-time load obligations at the nodes/zones of each Load Asset. A more complete description of a Supplier(s)'s responsibilities can be found in the Master Power Agreement in Appendix B of this RFP.

The Supplier(s) shall be responsible for all decisions and data submissions associated with any bids into the market system to manage these obligations. The Supplier(s) shall be responsible for all components of any Locational Marginal Prices the Supplier must pay in delivery of the services. These components include, but are not limited to, the day-ahead and real-time energy, marginal losses, and congestion charges. As the supplier of such services, the Supplier(s) will be responsible for all present or future requirements and associated costs (to the extent such charges are not imposed on National Grid as a transmission charge by NEPOOL or the ISO) associated with the services and any other requirements, market products, expenses or charges imposed by NEPOOL or the ISO, as they may be in effect from time to time.

The Supplier(s) will also be responsible for all transmission and distribution losses associated with delivery of the electricity from the delivery point to the Default Service customer's meter. A description of the estimation process for determining supplier hourly load can be found in Appendix A of the Master Power Agreement, found in Appendix B of this RFP.

National Grid will make arrangements with the ISO for transmission service over the PTF and non-PTF, from and after the Delivery Point to the Customers' meters. National Grid will be billed by the ISO and the applicable Participating Transmission Owner(s) for these services. National Grid will pay these bills and collect the costs, along with National Grid's distribution costs, from its retail customers through its retail delivery service tariffs. Any other transmission or distribution costs will be the Supplier(s)' responsibility.

5. Proposal Requirements

5.1 Format of Proposal

The information required by National Grid to evaluate each proposal is identified in Appendix C. Respondents may simply complete the forms provided in Appendix C in any legible fashion and return them to Anthony Monico as provided in Section 3.2. In addition, proposals should contain explanatory, descriptive and/or supporting materials as necessary.

5.2 Proposed Pricing

Respondents must specify the price at which they will provide Default Service for each Load Block on which they are bidding to serve. Purchases will be made on an "as-delivered" energy basis with prices stated on a fixed $/MWh basis. Such prices may vary by SMD Zone, calendar month and by customer group, but must be uniform for the entire calendar month and cover the entire term of this Request for Proposals.

Prices which contain demand components, minimum purchase requirements or which vary by time-of-use within a calendar month will be rejected. Prices which exclude one or more market costs (e.g. Capacity, uplift costs, etc.) will be rejected.

National Grid intends to pay a Supplier(s) based on the billing determinants as defined in the Master Power Agreement. These billing determinants are the loads as reported to and settled by the ISO, which include transmission and distribution losses, and exclude any PTF losses allocated to the Supplier by the ISO during the settlement.
National Grid is seeking the following pricing:

- **All-Inclusive Bids:** For each Load Block (A through O), a price which includes all costs. Should National Grid select this option, (1) suppliers would be responsible for all costs including capacity market charges and (2) Suppliers would not be responsible for complying with the Renewable Energy Portfolio Standard, the Alternative Energy Portfolio Standard, the Clean Energy Standard, or the Clean Peak Energy Portfolio Standard.

5.3 Terms and Conditions

Service will be provided pursuant to the terms of the Master Power Agreement provided in Appendix B.

5.4 New England Market Participation

Each Respondent must indicate whether it has an executed and accepted Market Participant Service Agreement with ISO New England or if it plans to execute an agreement and, if so, at what point it is in the application process and the time frame for completing the process. Respondents must also provide evidence of agreements with a Market Participant if Respondent will have another Market Participant be responsible for its market settlement obligations.

5.5 Competitive Supplier Registration

The service provided by the Supplier(s) of Default Service to National Grid is a wholesale transaction between the Supplier(s) and National Grid; therefore, the Supplier(s) do not have to be licensed or registered suppliers with any state regulatory commission.

5.6 Regulatory Approvals

The Supplier(s) of the services covered by this Request for Proposal must obtain and maintain all necessary regulatory approvals required to enable it to provide the applicable service; such approvals must be obtained prior to February 1, 2027, or August 1, 2027, as applicable.

6. Retail Customer Relationships

6.1 Customer Billing

All customers taking Default Service covered by this RFP will be retail customers of National Grid. As the retail provider of such service, National Grid will bill customers for the Default Service provided.

6.2 Customer Bill Inserts in Massachusetts

The Supplier(s) of MA Default Service may furnish a one-page bill insert which National Grid may include in the bill that it sends to each customer taking such service in the applicable customer group and Load Zone in Massachusetts during the delivery term. Bill inserts may be included in only one monthly billing cycle during the term of service. Inserts shall be printed on 60# Mountie Matte paper, shall be three and one-quarter inches high by six and one-quarter inches wide in size and may be of any typeface *except* ITC Century and ITC Franklin Gothic.

The Supplier(s) must inform National Grid at least sixty (60) days prior to the start of the monthly billing cycle in which it seeks National Grid to include its insert in applicable MA Default Service customer bills. National Grid will respond within seven (7) days if it can accommodate the request, provide an estimate of the cost of additional postage to be paid by the Supplier(s) in order to include the insert in the requested monthly billing cycle, or suggest an alternate monthly billing cycle. Customer bill inserts must be received by National Grid at least ten (10) days prior to the start date of its inclusion in customer bills. National Grid will be responsible for including only the number of inserts that are provided to them. National Grid will not be responsible for returning to the Supplier(s) unused inserts unless the Supplier(s) have made arrangements for its return. National Grid reserves the right to schedule bill inserts in order to minimize postage and handling costs.

6.3 Notification of Enrollments and Terminations

National Grid will provide electronic notification to the Supplier(s) of Default Service customer enrollments and terminations within a customer group. Enrollment information will include account number, rate class and commencement date of service. Termination information will include account number, rate class and termination date of service. Such notifications shall only be provided when a Supplier establishes a Windows or Unix file server with capability of sending and receiving File Transfer Protocol (“FTP”), files with Pretty Good Privacy (“PGP”), Encryption/Decryption, and (ii) verifies its ability to transfer files to and receive files from National Grid at least fourteen (14) days prior to the day on which a Supplier desires to commence electronic receipt.

6.4 Customer Service

National Grid, as the retail provider of Default Service, will provide customer service to all customers receiving Default Service.

7. Selection Process

The principal criteria to be used in evaluating proposals will include:

- Lowest evaluated bid price by Load Block;
- Respondent's ability to meet the credit requirements established in the Master Power Agreement provided in Appendix B;
- Firmness of delivery;
- The supplier's past experience in providing similar services to National Grid;
- The supplier's past experience in providing similar services to other companies in New England;
- The supplier's past experience in providing similar services to other companies in other regions;
- The supplier's demonstrated understanding of its obligations under the Master Power Agreement; and
- Whether there have been any past or are any present events that are known that may adversely affect the supplier's ability to provide the requirements to National Grid's Default Service customers.

8. Credit Requirements

In order to protect National Grid's Default Service customers from the risk of Supplier(s) default, a winning Supplier(s) must be able to demonstrate it has the financial resources to perform during the term of the agreement. As reflected in the attached Master Power Agreement (Appendix B to this RFP), National Grid will require Supplier(s) to provide some form of security when entering into a Confirmation. The security arrangement will be based on the expected volume of load for the bid block and a mark-to-market margining clause. As forward market prices change, the Supplier(s) will be required to post security for those incremental changes. Additionally, Suppliers that are rated at or below BBB-/Baa3 will be required to post an Independent Amount equal to 10% of the notional value of each Load Block awarded. The Supplier(s) shall provide security in one of the following forms:

- Unsecured line of credit for a rated counterparty
- Parental Guaranty
- Letter of Credit
- Cash deposit with National Grid

Respondents that are rated by a major credit rating agency must provide the ratings assigned by such agencies. Respondents that are not rated by a major credit rating

agency must provide the following information to enable National Grid to evaluate a Respondent's financial strength:

- Respondent's organizational history
- Date of establishment
- Initial (if founded within the last ten years) and current capitalization
- Certified financial statements, including balance sheets and statements of income and cash flow with respect to the two previous fiscal years and the most recent interim period
- Forms 10-K and 10-Q, submitted to the United States Securities and Exchange Commission for the two previous fiscal years, if applicable;
- Short-term and long-term debt ratings from Moody's Investor Service or Standard & Poor's Corporation
- Corporate affiliates or joint venture partners including any details regarding financial limitations between partners or affiliates.

If a Respondent has provided this information to National Grid or an affiliate in a response to a previous RFP, then the Respondent needs only to identify the date and to whom the information was submitted and update the previously provided information.

National Grid agrees that it will treat the information it receives from Respondents in a confidential manner and will not, except as required by law or regulatory authority, disclose such information to any third party or use such information for any purpose other than in connection with this RFP.

9. General Requirements

National Grid may withdraw and terminate this RFP at any time without any liability. National Grid reserves the right to accept or reject, in whole or in part, any and all proposals. National Grid will not be responsible to any Respondent or any other party for failure to execute a Master Power Agreement or Confirmation.

National Grid shall reject proposals submitted in response to this RFP that are incomplete, or do not conform to the requirements of the RFP or, are submitted beyond the deadline for submission. All proposals submitted by Respondents in response to the RFP will become the exclusive property of National Grid.

If any information provided by the Respondent changes or fails to remain valid, it is the sole responsibility of the Respondent to notify National Grid of such change. Failing to do so may result in disqualification of the Respondent and its proposal for the solicitation.

Respondents shall, at their own cost and expense, defend, indemnify and hold harmless National Grid, its parent, subsidiaries and affiliates and their officers, directors, trustees, employees, shareholders, executors, administrators, successors and assigns against any

and all manner of past, present, or future claims, demands, disputes, controversies, complaints, suits, actions proceeding or allegations of any kind which in any manner relate to arise out of, or result from any false statements or misrepresentations, intentional or unintentional, in its proposal, or breach of any covenant by the Respondent set forth herein.

APPENDIX A

DESCRIPTION OF SERVICES

Massachusetts Electric Company Nantucket Electric Company MA Default (Basic) Service	
Description	Electric Service provided to retail customers who are not taking service from a competitive supplier.
Eligibility Requirements	Service to customers can be initiated by: a) A customer notifying National Grid that it wishes to terminate service from its competitive supplier and commence Default Service. b) A competitive supplier notifying National Grid that it is terminating service to a customer. c) A competitive supplier ceasing to provide service to a customer without notifying National Grid. d) A customer moves into National Grid's service territory and does not affirmatively choose a competitive supplier.
Aggregate Number of Customers Taking Service and Historical Load Profiles	Note: Historic customer count data and historical hourly load profiles are available at National Grid's procurement website: https://www.nationalgridus.com/Wholesale-Electric-Supply/Basic-Service Click on applicable links to access Load data, Customer Count data, Class Average Load Shapes and ICAP Tags.

APPENDIX B

MASSACHUSETTS MASTER POWER AGREEMENT

APPENDIX C

REQUIRED PROPOSAL INFORMATION

Attachment 6

ATTACHMENT 6

REDACTED DOCUMENT

NATIONAL GRID

DEFAULT SERVICE PROCUREMENT SUMMARY

FOR MASSACHUSETTS ELECTRIC COMPANY AND NANTUCKET ELECTRIC COMPANY

FOR THE PERIODS
FEBRUARY 2027 – JANUARY 2028

1. RFP Issued

National Grid issued its Request for Power Supply Proposals ("RFP") on September 25, 2026 directly to suppliers for the service period February 2027 through January 2028.

The RFP was also distributed to the S&P Global Energy Markets Website and posted on National Grid's energy supply website. As a result, the RFP had wide distribution throughout the New England energy supply marketplace.

This procurement was also conducted in accordance with applicable Massachusetts rules and regulations including the various orders in Dockets D.T.E. 99-60A, 99-60B, 99-60C, 02-40A, 02-40B, 02-40C, and 23-50 and was consistent with prior procurements conducted by National Grid.

National Grid's RFP requested all-inclusive pricing for all blocks:

- 100% of the Massachusetts Industrial Customer Group Default Service requirements for the period February 2027 through April 2027;
- 50% of the Massachusetts Residential and Commercial Customer Groups Default Service requirements for the period February 2027 through January 2028.

These requirements were divided into 36 distinct load blocks. A description of each load block is provided in Exhibit 1.

2. Key RFP Dates

- The RFP was issued on September 25, 2026.
- Supplier information was received on October 9, 2026.
- Indicative bids were received on October 21, 2026.
- Final bids were received on October 28, 2026.

REDACTED DOCUMENT

3. Contract Submissions

All bidders had previously executed Master Power Agreements with National Grid.

National Grid was able to resolve all outstanding issues with the winning bidders prior to receipt of executed agreements. National Grid did not shift risks or obligations to its customers from those contained in its proposed agreements.

4. Indicative Bids

Indicative bids were received on October 21, 2026, from [redacted] bidders.

The indicative bids were evaluated and ranked (see Exhibits 2 and 3). Indicative pricing was used only to determine current market prices, to prepare an initial ranking of bids and to identify any bidding anomalies. The Massachusetts retail prices in Exhibit 3 were calculated by adjusting the wholesale prices in Exhibit 2 by the ratio of wholesale purchases to retail deliveries as calculated in Exhibit 3.

The lowest indicative bids for each load block were compared to National Grid's estimate of expected indicative bids. The expected bid price methodology utilizes an on-peak and off-peak calculation and incorporates all bid components: energy, capacity, and ancillary services. This method calculates the expected bid prices from the historical relationship of the bid price to all market components that comprise the bid price (see Exhibit 4). This historical relationship is referred to as bid premium factors which are calculated by dividing previous winning bid prices by the underlying market components at the time of the winning bids. The purpose of the bid premium factors is to replicate suppliers' bid prices by including risks that bidders may perceive in serving Basic Service load. The bid premium factors are also a catchall for bidders' margins and any miscellaneous costs that may be included in bid prices but are not included in the market components.

On the indicative and final bid dates, National Grid uses the most recent available data for its estimates of energy, capacity, and ancillary services to determine wholesale prices without premiums for each Customer Group and ISO load zone. It then multiplies the wholesale prices by the bid premium factors that are specific to each Customer Group and ISO load zone to determine National Grid's estimate of expected bids.

National Grid's expected bid prices are useful guidance; however, they may differ from bidders' prices. National Grid's methodology relies on historical data to determine bid premium factors and would not include future risks that were not present in the past. Additionally, during periods of significant volatility, risk premiums may be amplified compared to historical bid submissions. Finally, bid premium factors are calculated by utilizing historical winning bid prices. The winning bidders may alter their risk profile in future bids.

REDACTED DOCUMENT

5. Final Bids

Final bids were received on October 28, 2026, from [redacted] bidders.

The final bids were evaluated and ranked (see Exhibits 5 and 6). The retail prices for Massachusetts in Exhibit 6 were calculated by adjusting the wholesale prices in Exhibit 5 by the ratio of wholesale purchases to retail deliveries as calculated in Exhibit 6.

A summary of the number of conforming bids per block is provided in the following table:

Block - # Bids	Block - # Bids	Block - # Bids	Block - # Bids	Block - # Bids	Block - # Bids
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

6. Analysis and Award

The lowest final bids for each load block were compared to National Grid's estimate of expected bids based on the methodology described above (see Indicative Bids). The calculations of these expected prices can be found in Exhibit 7.

The RFP's competitive bidding process identified the winning bids for the 36 blocks as shown in Exhibit 8. Exhibit 8 provides a summary of the winning supplier for each block as well as the basis for the award. Exhibit 9 provides a bidder key to help identify bidders.

7. Description of Wholesale Markets Conditions

Electric futures provide an estimate of the power component of the Default Service winning bid prices. Electric futures are provided daily as monthly on-peak and off-peak prices. The expected retail rates for the Industrial Customer Group are based on the wholesale bids that were awarded supply in this RFP for February 2027 to April 2027. The electric futures prices have decreased for this rate period from the November 2026 to January 2027 period that was procured in the last RFP on July 29, 2026.

Below is a comparison of the "round the clock" ("RTC") electric futures prices for the Industrial Customer Group for the November 2026 to January 2027 rate period and the February 2027 to April 2027 rate period:

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National Grid: Page 4 of 53
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Month	RTC Price ($/MWh)	Month	RTC Price ($/MWh)
Nov-26	63.82	Feb-27	148.95
Dec-26	142.73	Mar-27	61.58
Jan-27	181.54	Apr-27	45.75
Straight Average:	**129.36**	Straight Average:	**85.43**

The RTC prices above are calculated for each month by utilizing the published on-peak and off-peak futures prices as of each RFP date and an estimate of the on-peak and off-peak usage.

The table above demonstrates that futures prices decreased for the February 2027 to April 2027 rate period compared to the previous period. A straight average of the RTC prices shows a decrease from $129.36 to $85.43, a 34% decrease.

Below is a comparison of the RTC electric futures prices for the Residential and Commercial Customer Groups for the August 2026 to January 2027 rate period and the February 2027 to July 2027 rate period. The Residential and Commercial RTC prices consist of electric futures prices from two RFPs for each rate period.

RTC Electric Futures Prices ($/MWh)

Month	Residential	Commercial	Month	Residential	Commercial
Aug-26	57.41	58.44	Feb-27	142.88	143.39
Sep-26	47.79	47.90	Mar-27	66.03	66.37
Oct-26	47.81	47.97	Apr-27	46.49	46.81
Nov-26	64.51	64.86	May-27	44.68	44.95
Dec-26	116.84	117.14	Jun-27	53.17	53.63
Jan-27	150.92	151.19	Jul-27	78.57	79.29
Average:	**80.88**	**81.25**	Average:	**71.97**	**72.41**

The RTC prices above are calculated for each month and customer group by utilizing the published on-peak and off-peak futures prices as of each RFP date and an estimate of each customer group's on-peak and off-peak usage.

The table above demonstrates that futures prices decreased for the February 2027 to July 2027 rate period compared to the previous period. A straight average of the Residential RTC prices shows a decrease from $80.88 to $71.97, an 11.0% decrease. A straight average of the Commercial RTC prices shows a decrease from $81.25 to $72.41, a 10.9% decrease.

Additionally, the electric futures prices changed from the indicative bid date of October 21, 2026, to the final bid date of October 28, 2026, for the February 2027 to July 2027 rate period. The average on peak price increased from $78.85 to $79.33, a 0.6% increase, and the average off peak price increased from $63.58 to $63.68, a 0.2% increase.

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The Default Service winning bid prices include a component for estimated capacity costs. For Capacity Commitment Periods through May 2022, the final capacity cost was predominately determined using the Net Regional Clearing Price which was calculated after a month had occurred. Starting June 2022, the final capacity costs are primarily determined by the Forward Capacity Auction (FCA) Charge Rate. Among other factors, the FCA Charge Rate includes the clearing prices determined in the FCA for new and existing resources. The FCA capacity clearing prices and payment rates peaked in the ninth capacity commitment period and have decreased in subsequent auctions.

	($/kW-month)					
	SEMA		WCMA		NEMA	
Capacity Commitment Period	New Resource	Existing Resource	New Resource	Existing Resource	New Resource	Existing Resource
June 1, 2016 to May 31, 2017 (FCA 7)	3.150	2.744	3.150	2.744	14.999	6.661
June 1, 2017 to May 31, 2018 (FCA 8)	15.000	7.025	15.000	7.025	15.000	15.000
June 1, 2018 to May 31, 2019 (FCA 9)	17.728	11.080	9.551	9.551	9.551	9.551
June 1, 2019 to May 31, 2020 (FCA 10)	7.030	7.030	7.030	7.030	7.030	7.030
June 1, 2020 to May 31, 2021 (FCA 11)	5.297	5.297	5.297	5.297	5.297	5.297
June 1, 2021 to May 31, 2022 (FCA 12)	4.631	4.631	4.631	4.631	4.631	4.631
June 1, 2022 to May 31, 2023 (FCA 13)	3.800	3.800	3.800	3.800	3.800	3.800
June 1, 2023 to May 31, 2024 (FCA 14)	2.001	2.001	2.001	2.001	2.001	2.001
June 1, 2024 to May 31, 2025 (FCA 15)	3.980	3.980	2.611	2.611	2.477	2.477
June 1, 2025 to May 31, 2026 (FCA 16)	2.639	2.639	2.591	2.591	2.531	2.531
June 1, 2026 to May 31, 2027 (FCA 17)	2.590	2.590	2.590	2.590	2.590	2.590
June 1, 2027 to May 31, 2028 (FCA 18)	3.580	3.580	3.580	3.580	3.580	3.580

8. Renewable Energy Portfolio Standard, Alternative Energy Portfolio Standard, Clean Energy Standard, and Clean Peak Energy Portfolio Standard

The Massachusetts load covered by this RFP is subject to the following Renewable Energy Portfolio Standard ("RPS"), Alternative Energy Portfolio Standard ("APS"), Clean Energy Standard ("CES"), and Clean Peak Energy Portfolio Standard ("CPS") requirements:

Obligations	2027 % of Load
RPS Class I New	33.00%
RPS Class II Existing	2.93%
RPS Class II Waste to Energy	3.70%
APS Resource	2.00%
CES Resource	9.00%
CES-E Resource	27.00%

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CPS Resource	8.00%
Total	85.63%

A portion of the Class I requirements must also be met by Solar Carve-Out II Renewable Generation. The Minimum Standard for Compliance Year 2027 is estimated to be 1.234%.

Consistent with its RPS Compliance Plan that was filed with the Department on November 1, 2002, National Grid will attempt to procure these requirements through separate solicitations at a later date or by an Alternative Compliance Payment ("ACP") to the Massachusetts Clean Energy Center or the Massachusetts Department of Environmental Protection.

National Grid estimated the costs to comply with the RPS, APS, CES, and CPS obligations by utilizing the applicable market price or ACP rates as specified in the RPS, APS, CES, and CPS regulations. Exhibit 10 provides a calculation of the cost adder to include these costs.

9. **Retail Rate**

The expected retail rates, excluding administrative cost adders, were based on the winning wholesale costs. For the Massachusetts Industrial Customer Group, the rates reflect the costs of the current procurement and are not blended with costs incurred in other procurements.

A summary of the estimated retail rates for each customer group is provided in Exhibit 11. For Massachusetts Default Service retail rates, the retail rates were adjusted to include the average cost of certificates that could be purchased in the open market to comply with the RPS, APS, CES, and CPS.

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EXHIBIT 1
LOAD BLOCK DESCRIPTIONS

Load Block	Customer Group	SMD Load Zone	Load Share	Type of Service	Period
A1	Industrial	SEMA	50%	MA Default Service	02/01/27 – 04/30/27
A2	Industrial	SEMA	50%	MA Default Service	02/01/27 – 04/30/27
B1	Industrial	WCMA	50%	MA Default Service	02/01/27 – 04/30/27
B2	Industrial	WCMA	50%	MA Default Service	02/01/27 – 04/30/27
C1	Industrial	NEMA	50%	MA Default Service	02/01/27 – 04/30/27
C2	Industrial	NEMA	50%	MA Default Service	02/01/27 – 04/30/27
D	Commercial	SEMA	50%	MA Default Service	02/01/27 – 07/31/27
E	Commercial	WCMA	50%	MA Default Service	02/01/27 – 07/31/27
F	Commercial	NEMA	50%	MA Default Service	02/01/27 – 07/31/27
G1	Residential	SEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
G2	Residential	SEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
G3	Residential	SEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
G4	Residential	SEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
H1	Residential	WCMA	12.5%	MA Default Service	02/01/27 – 07/31/27
H2	Residential	WCMA	12.5%	MA Default Service	02/01/27 – 07/31/27
H3	Residential	WCMA	12.5%	MA Default Service	02/01/27 – 07/31/27
H4	Residential	WCMA	12.5%	MA Default Service	02/01/27 – 07/31/27
I1	Residential	NEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
I2	Residential	NEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
I3	Residential	NEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
I4	Residential	NEMA	12.5%	MA Default Service	02/01/27 – 07/31/27
J	Commercial	SEMA	50%	MA Default Service	08/01/27 – 01/31/28
K	Commercial	WCMA	50%	MA Default Service	08/01/27 – 01/31/28
L	Commercial	NEMA	50%	MA Default Service	08/01/27 – 01/31/28
M1	Residential	SEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
M2	Residential	SEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
M3	Residential	SEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
M4	Residential	SEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
N1	Residential	WCMA	12.5%	MA Default Service	08/01/27 – 01/31/28
N2	Residential	WCMA	12.5%	MA Default Service	08/01/27 – 01/31/28
N3	Residential	WCMA	12.5%	MA Default Service	08/01/27 – 01/31/28
N4	Residential	WCMA	12.5%	MA Default Service	08/01/27 – 01/31/28
O1	Residential	NEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
O2	Residential	NEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
O3	Residential	NEMA	12.5%	MA Default Service	08/01/27 – 01/31/28
O4	Residential	NEMA	12.5%	MA Default Service	08/01/27 – 01/31/28

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EXHIBIT 2
INDICATIVE BID RANKING AT WHOLESALE
BLOCKS A1 – B1

Monthly Weighting		[redacted]
Block A1 SEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block A2 SEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block B1 WCMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 2
INDICATIVE BID RANKING AT WHOLESALE
BLOCKS B2 – C2

		[redacted]
Monthly Weighting		
Block B2 WCMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block C1 NEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block C2 NEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 2
INDICATIVE BID RANKING AT WHOLESALE
BLOCKS D – F

		[redacted]
Monthly Weighting		
Block D SEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block E WCMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block F NEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 2
INDICATIVE BID RANKING AT WHOLESALE
BLOCKS G1 – G4

Monthly Weighting	
Block G1 SEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O
Monthly Weighting	
Block G2 SEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O
Monthly Weighting	
Block G3 SEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O
Monthly Weighting	
Block G4 SEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O

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EXHIBIT 2
INDICATIVE BID RANKING AT WHOLESALE
BLOCKS H1 – H4

		[redacted]
Monthly Weighting		
Block H1 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block H2 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block H3 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block H4 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 2
INDICATIVE BID RANKING AT WHOLESALE
BLOCKS I1 – I4

Monthly Weighting	[redacted]
Block I1 NEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O
Monthly Weighting	
Block I2 NEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O
Monthly Weighting	
Block I3 NEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O
Block I4 NEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O

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EXHIBIT 2
INDICATIVE BID RANKING AT WHOLESALE
BLOCKS J – L

Monthly Weighting		[redacted]
Block J SEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block K WCMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block L NEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 2
INDICATIVE BID RANKING AT WHOLESALE
BLOCKS M1 – M4

Monthly Weighting		[redacted]
Block M1 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block M2 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block M3 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block M4 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 2
INDICATIVE BID RANKING AT WHOLESALE
BLOCKS N1 – N4

		[redacted]
Monthly Weighting		
Block N1 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block N2 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block N3 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block N4 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 2
INDICATIVE BID RANKING AT WHOLESALE
BLOCKS O1 – O4

Monthly Weighting	[redacted]
Block O1 NEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O
Monthly Weighting	
Block O2 NEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O
Monthly Weighting	
Block O3 NEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O
Monthly Weighting	
Block O4 NEMA Res	Bidder A
	Bidder B
	Bidder C
	Bidder D
	Bidder E
	Bidder F
	Bidder G
	Bidder H
	Bidder I
	Bidder J
	Bidder K
	Bidder L
	Bidder M
	Bidder N
	Bidder O

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EXHIBIT 3
INDICATIVE BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS A1 – B1

		[redacted]
Monthly Weighting		
Block A1 SEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block A2 SEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block B1 WCMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 3
INDICATIVE BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS B2 – C2

Monthly Weighting		[redacted]
Block B2	WCMA Ind	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block C1	NEMA Ind	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block C2	NEMA Ind	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O

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EXHIBIT 3
INDICATIVE BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS D – F

		[redacted]
Monthly Weighting		
Block D SEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block E WCMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block F NEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 3
INDICATIVE BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS G1 – G4

		[redacted]
Monthly Weighting		
Block G1 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block G2 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block G3 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block G4 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 3
INDICATIVE BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS H1 – H4

		[redacted]
Monthly Weighting		
Block H1 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block H2 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block H3 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block H4 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 3
INDICATIVE BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS I1 – I4

		[redacted]
Monthly Weighting		
Block I1 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block I2 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block I3 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block I4 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 3
INDICATIVE BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS J – L

		[redacted]
Monthly Weighting		
Block J SEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block K WCMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block L NEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 3
INDICATIVE BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS M1 – M4

		[redacted]
Monthly Weightin		
Block M1	SEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weightin		
Block M2	SEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weightin		
Block M3	SEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weightin		
Block M4	SEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O

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EXHIBIT 3
INDICATIVE BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS N1 – N4

		[redacted]
Monthly Weighting		
Block N1 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block N2 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block N3 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block N4 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 3
INDICATIVE BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS O1 – O4

Monthly Weighting		
Block O1	NEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block O2	NEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block O3	NEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block O4	NEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O

[redacted]

[redacted]

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EXHIBIT 4
ESTIMATED INDICATIVE PRICES
FORECAST BASED ON NYMEX ELECTRICITY FUTURES
FEBRUARY 2027 – JANUARY 2028 PERIOD

			Feb-2027	Mar-2027	Apr-2027	May-2027	Jun-2027	Jul-2027	Average
(B)	Electric Futures Price ($/MWh)	On-Peak	153.30	67.30	49.15	46.70	59.90	96.75	78.85
		Off-Peak	139.60	58.05	42.80	40.75	41.95	58.30	63.58
(C)	Bid Premium Factor	MA Ind SEMA	[redacted]						
		MA Ind WCMA							
		MA Ind NEMA							
		MA Com SEMA							
		MA Com WCMA							
		MA Com NEMA							
		MA Res SEMA							
		MA Res WCMA							
		MA Res NEMA							
(I)	Expected Bid Price ($/MWh)	Ind SEMA							
		Ind WCMA							
		Ind NEMA							
		Com SEMA							
		Com WCMA							
		Com NEMA							
		Res SEMA							
		Res WCMA							
		Res NEMA							

			Aug-2027	Sep-2027	Oct-2027	Nov-2027	Dec-2027	Jan-2028	Average
(B)	Electric Futures Price ($/MWh)	On-Peak	69.15	52.50	54.35	66.65	121.60	162.90	87.86
		Off-Peak	43.50	40.90	46.25	59.40	109.90	150.75	75.12
(C)	Bid Premium Factor	MA Com SEMA	[redacted]						
		MA Com WCMA							
		MA Com NEMA							
		MA Res SEMA							
		MA Res WCMA							
		MA Res NEMA							
(I)	Expected Bid Price $/MWh	Com SEMA							
		Com WCMA							
		Com NEMA							
		Res SEMA							
		Res WCMA							
		Res NEMA							

Notes:
(B)Electric futures closing prices for ISO-NE Hub for: **10/20/2026**

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EXHIBIT 5
FINAL BID RANKING AT WHOLESALE
BLOCKS A1 – B1

		[redacted]
Monthly Weighting		
Block A1 SEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block A2 SEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block B1 WCMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 5
FINAL BID RANKING AT WHOLESALE
BLOCKS B2 – C2

		[redacted]
Monthly Weighting		
Block B2 WCMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block C1 NEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block C2 NEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 5
FINAL BID RANKING AT WHOLESALE
BLOCKS D – F

		[redacted]
Monthly Wei		
Block D SEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Wei		
Block E WCMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Wei		
Block F NEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 5
FINAL BID RANKING AT WHOLESALE
BLOCKS G1 – G4

Monthly Weig		[redacted]
Block G1 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block G2 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block G3 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block G4 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 5
FINAL BID RANKING AT WHOLESALE
BLOCKS H1 – H4

		[redacted]
Monthly Weig		
Block H1 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block H2 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block H3 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block H4 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 5
FINAL BID RANKING AT WHOLESALE
BLOCKS I1 – I4

		[redacted]
Monthly Wei		
Block I1 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Wei		
Block I2 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Wei		
Block I3 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Block I4 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 5
FINAL BID RANKING AT WHOLESALE
BLOCKS J – L

		[redacted]
Monthly Weig		
Block J SEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block K WCMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block L NEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 5
FINAL BID RANKING AT WHOLESALE
BLOCKS M1 – M4

Monthly Weig		[redacted]
Block M1 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block M2 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block M3 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block M4 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 5
FINAL BID RANKING AT WHOLESALE
BLOCKS N1 – N4

Monthly Weig		[redacted]
Block N1 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block N2 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block N3 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block N4 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 5
FINAL BID RANKING AT WHOLESALE
BLOCKS O1 – O4

		[redacted]
Monthly Weig		
Block O1 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block O2 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block O3 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weig		
Block O4 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 6
FINAL BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS A1 – B1

		[redacted]
Monthly Weighting		
Block A1 SEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block A2 SEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block B1 WCMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 6
FINAL BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS B2 – C2

		[redacted]
Monthly Weighting		
Block B2 WCMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block C1 NEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block C2 NEMA Ind	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 6
FINAL BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS D – F

		[redacted]
Monthly Weighting		
Block D SEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block E WCMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block F NEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 6
FINAL BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS G1 – G4

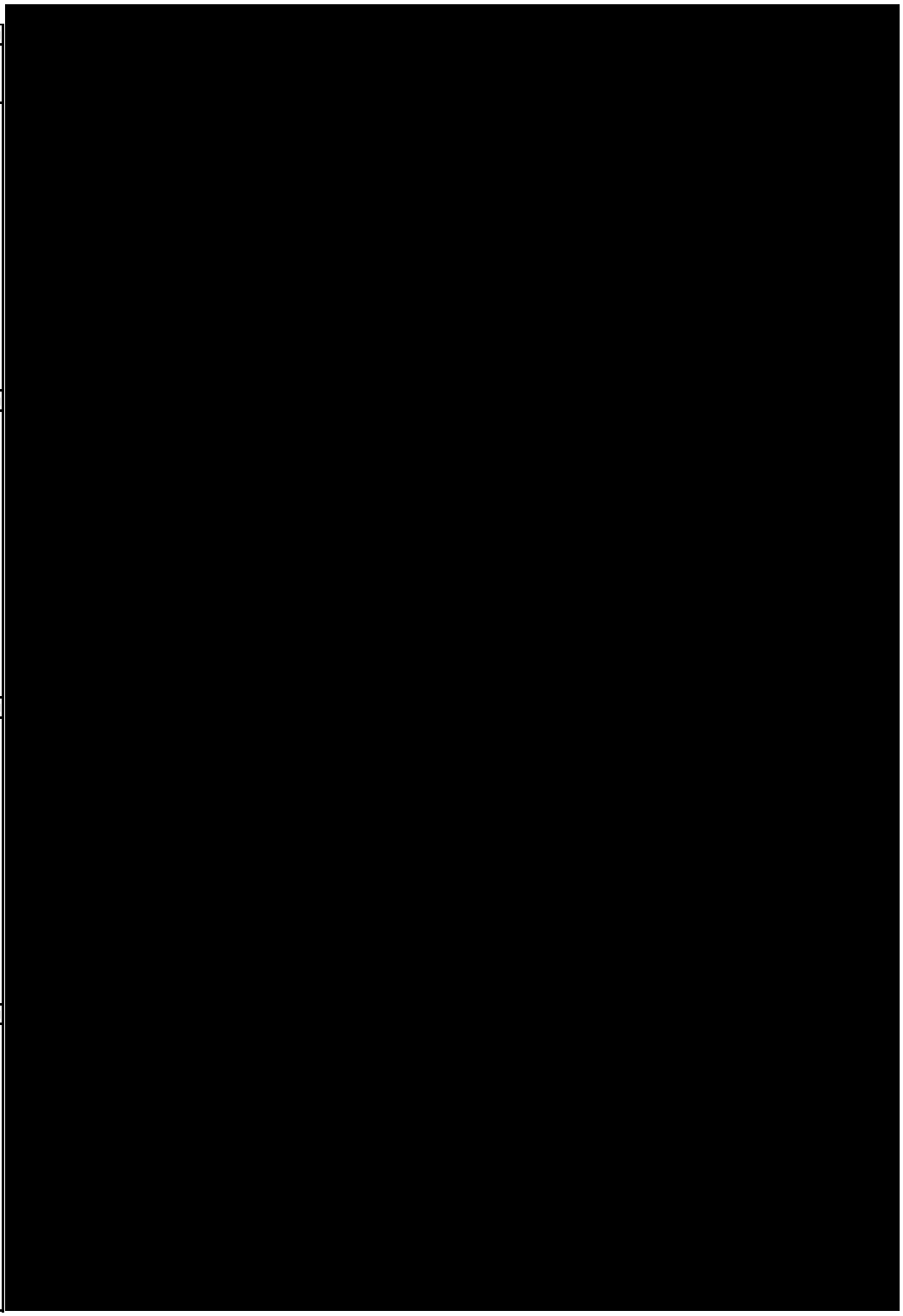
		[redacted]
Monthly Weighting		
Block G1 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block G2 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block G3 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block G4 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 6
FINAL BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS H1 – H4

Monthly Weighting		
Block H1	WCMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block H2	WCMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block H3	WCMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block H4	WCMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O



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EXHIBIT 6
FINAL BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS I1 – I4

		[redacted]
Monthly Weighting		
Block I1 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block I2 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block I3 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block I4 NEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 6
FINAL BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS J – L

		[redacted]
Monthly Weighting		
Block J SEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block K WCMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block L NEMA Com	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 6
FINAL BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS M1 – M4

		[redacted]
Monthly Weighting		
Block M1 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block M2 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block M3 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block M4 SEMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 6
FINAL BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS N1 – N4

		[redacted]
Monthly Weighting		
Block N1 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block N2 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block N3 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	
Monthly Weighting		
Block N4 WCMA Res	Bidder A	
	Bidder B	
	Bidder C	
	Bidder D	
	Bidder E	
	Bidder F	
	Bidder G	
	Bidder H	
	Bidder I	
	Bidder J	
	Bidder K	
	Bidder L	
	Bidder M	
	Bidder N	
	Bidder O	

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EXHIBIT 6
FINAL BID RANKING AT RETAIL
WITHOUT RPS, APS, CES, & CPS (¢/kWh)
BLOCKS O1 – O4

Monthly Weighting		
Block O1	NEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block O2	NEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block O3	NEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O
Monthly Weighting		
Block O4	NEMA Res	Bidder A
		Bidder B
		Bidder C
		Bidder D
		Bidder E
		Bidder F
		Bidder G
		Bidder H
		Bidder I
		Bidder J
		Bidder K
		Bidder L
		Bidder M
		Bidder N
		Bidder O

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National Grid: Page 49 of 53
Docket D.P.U. 26-BSF-D4

EXHIBIT 7
ESTIMATED FINAL PRICES
FORECAST BASED ON NYMEX ELECTRICITY FUTURES
FEBRUARY 2027 – JANUARY 2028 PERIOD

			Feb-2027	Mar-2027	Apr-2027	May-2027	Jun-2027	Jul-2027	Average
(B)	Electric Futures Price ($/MWh)	On-Peak	156.55	65.95	48.95	47.00	60.35	97.20	79.33
		Off-Peak	141.15	56.60	42.10	39.70	43.20	59.30	63.68
(C)	Bid Premium Factor	MA Ind SEMA	[redacted]						
		MA Ind WCMA							
		MA Ind NEMA							
		MA Com SEMA							
		MA Com WCMA							
		MA Com NEMA							
		MA Res SEMA							
		MA Res WCMA							
		MA Res NEMA							
(I)	Expected Bid Price ($/MWh)	Ind SEMA							
		Ind WCMA							
		Ind NEMA							
		Com SEMA							
		Com WCMA							
		Com NEMA							
		Res SEMA							
		Res WCMA							
		Res NEMA							

			Aug-2027	Sep-2027	Oct-2027	Nov-2027	Dec-2027	Jan-2028	Average
(B)	Electric Futures Price ($/MWh)	On-Peak	69.40	52.80	55.70	66.45	122.25	166.80	88.90
		Off-Peak	44.45	41.55	46.25	58.35	110.45	152.35	75.57
(C)	Bid Premium Factor	MA Com SEMA	[redacted]						
		MA Com WCMA							
		MA Com NEMA							
		MA Res SEMA							
		MA Res WCMA							
		MA Res NEMA							
(I)	Expected Bid Price $/MWh	Com SEMA							
		Com WCMA							
		Com NEMA							
		Res SEMA							
		Res WCMA							
		Res NEMA							

Notes:
(B) Electric futures closing prices for ISO-NE Hub for: **10/27/2026**

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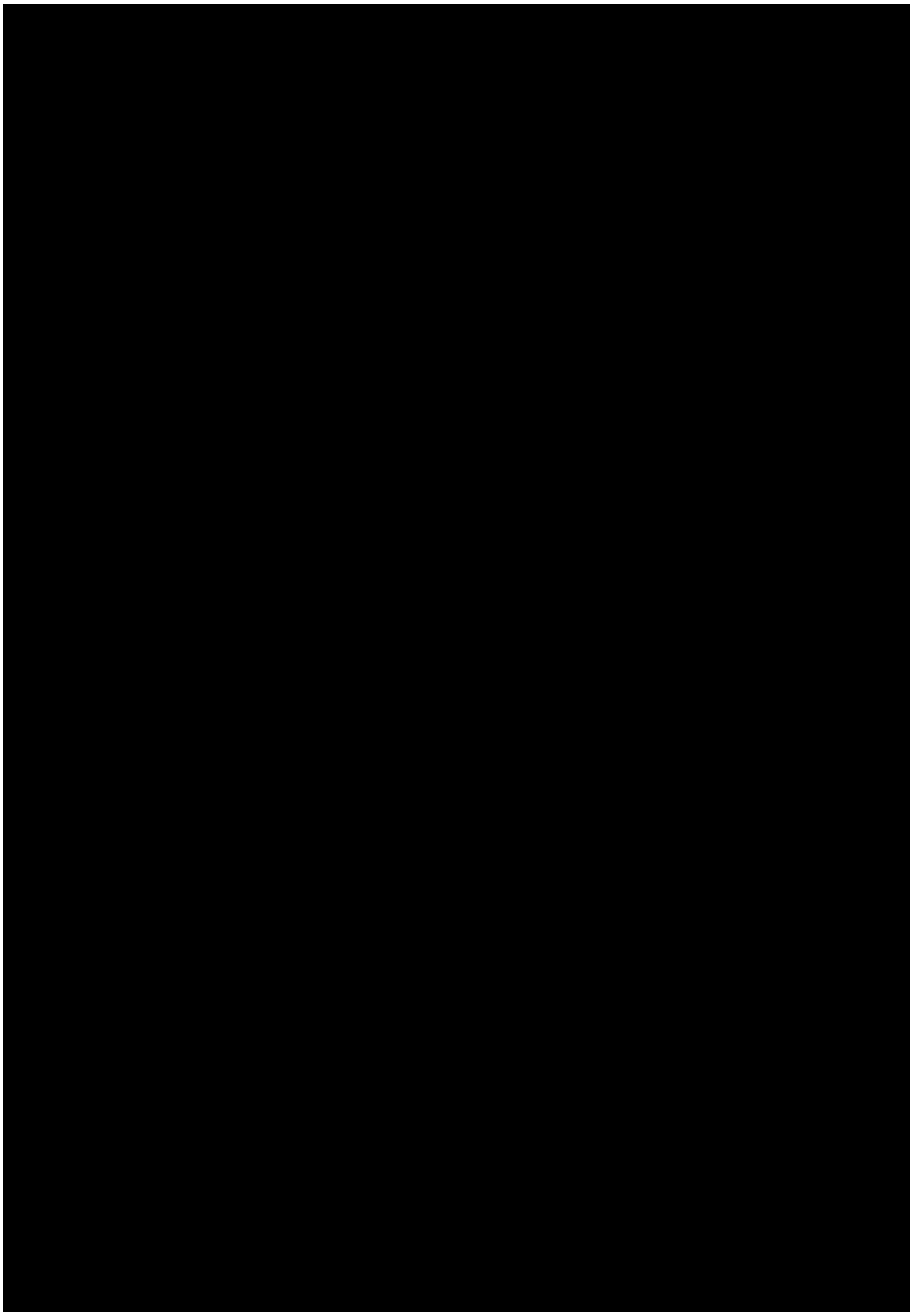
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EXHIBIT 8
SUMMARY OF LOAD BLOCK AWARDS

Block	Group	Load Zone	[redacted]	Total Load Share	Period	[redacted]
A1	Industrial	SEMA		50%	02/01/2027 - 04/30/2027	
A2	Industrial	SEMA		50%	02/01/2027 - 04/30/2027	
B1	Industrial	WCMA		50%	02/01/2027 - 04/30/2027	
B2	Industrial	WCMA		50%	02/01/2027 - 04/30/2027	
C1	Industrial	NEMA		50%	02/01/2027 - 04/30/2027	
C2	Industrial	NEMA		50%	02/01/2027 - 04/30/2027	
D	Commercial	SEMA		50%	02/01/2027 - 07/31/2027	
E	Commercial	WCMA		50%	02/01/2027 - 07/31/2027	
F	Commercial	NEMA		50%	02/01/2027 - 07/31/2027	
G1	Residential	SEMA		12.5%	02/01/2027 - 07/31/2027	
G2	Residential	SEMA		12.5%	02/01/2027 - 07/31/2027	
G3	Residential	SEMA		12.5%	02/01/2027 - 07/31/2027	
G4	Residential	SEMA		12.5%	02/01/2027 - 07/31/2027	
H1	Residential	WCMA		12.5%	02/01/2027 - 07/31/2027	
H2	Residential	WCMA		12.5%	02/01/2027 - 07/31/2027	
H3	Residential	WCMA		12.5%	02/01/2027 - 07/31/2027	
H4	Residential	WCMA		12.5%	02/01/2027 - 07/31/2027	
I1	Residential	NEMA		12.5%	02/01/2027 - 07/31/2027	
I2	Residential	NEMA		12.5%	02/01/2027 - 07/31/2027	
I3	Residential	NEMA		12.5%	02/01/2027 - 07/31/2027	
I4	Residential	NEMA		12.5%	02/01/2027 - 07/31/2027	
J	Commercial	SEMA		50%	08/01/2027 - 01/31/2028	
K	Commercial	WCMA		50%	08/01/2027 - 01/31/2028	
L	Commercial	NEMA		50%	08/01/2027 - 01/31/2028	
M1	Residential	SEMA		12.5%	08/01/2027 - 01/31/2028	
M2	Residential	SEMA		12.5%	08/01/2027 - 01/31/2028	
M3	Residential	SEMA		12.5%	08/01/2027 - 01/31/2028	
M4	Residential	SEMA		12.5%	08/01/2027 - 01/31/2028	
N1	Residential	WCMA		12.5%	08/01/2027 - 01/31/2028	
N2	Residential	WCMA		12.5%	08/01/2027 - 01/31/2028	
N3	Residential	WCMA		12.5%	08/01/2027 - 01/31/2028	
N4	Residential	WCMA		12.5%	08/01/2027 - 01/31/2028	
O1	Residential	NEMA		12.5%	08/01/2027 - 01/31/2028	
O2	Residential	NEMA		12.5%	08/01/2027 - 01/31/2028	
O3	Residential	NEMA		12.5%	08/01/2027 - 01/31/2028	
O4	Residential	NEMA		12.5%	08/01/2027 - 01/31/2028	

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EXHIBIT 9
BIDDER KEY



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EXHIBIT 10
RPS, APS, CES, & CPS COST ADDER CALCULATION

		YEAR 2027 ACP	YEAR 2027 Market
	Section 1: Calculation of RPS Class I Resource Charge		
(1)	RPS Class I Alternative Compliance Payment or Market Price	$40.00	$38.33
(2)	RPS Class I Renewable Generation Resource Obligation	31.7660%	31.7660%
(3)	Incremental Cost - $/MWh	$12.71	$12.18
	Section 2: Calculation of RPS Class I Solar Carve-Out Resource Charge		
(1)	RPS Class I Solar Carve-Out Alternative Compliance Payment or Market Price	$0.00	$0.00
(2)	RPS Class I Solar Carve-Out Renewable Generation Resource Obligation	0.0000%	0.0000%
(3)	Incremental Cost - $/MWh	$0.00	$0.00
	Section 3: Calculation of RPS Class I Solar Carve-Out II Resource Charge		
(1)	RPS Class I Solar Carve-Out II Alternative Compliance Payment or Market Price	$220.00	$216.56
(2)	RPS Class I Solar Carve-Out II Renewable Generation Resource Obligation	1.2340%	1.2340%
(3)	Incremental Cost - $/MWh	$2.71	$2.67
	Section 4: Calculation of RPS Class II Resource Charge		
(1)	RPS Class II Alternative Compliance Payment or Market Price	$35.00	$34.00
(2)	RPS Class II Renewable Generation Resource Obligation	2.9300%	2.9300%
(3)	Incremental Cost - $/MWh	$1.03	$1.00
	Section 5: Calculation of RPS Class II Waste Energy Resource Charge		
(1)	RPS Class II Waste Energy Alternative Compliance Payment or Market Price	$35.00	$26.06
(2)	RPS Class II Waste Energy Resource Obligation	3.70%	3.70%
(3)	Incremental Cost - $/MWh	$1.30	$0.96
	Section 6: Calculation of APS Resource Charge		
(1)	APS Alternative Compliance Payment or Market Price	$30.11	$17.08
(2)	APS Obligation	2.00%	2.00%
(3)	Incremental Cost - $/MWh	$0.60	$0.34
	Section 7: Calculation of CES Resource Charge		
(1)	CES Alternative Compliance Payment or Market Price	$35.00	$0.00
(2)	CES Obligation	9.00%	9.00%
(3)	Incremental Cost - $/MWh	$3.15	$0.00
	Section 8: Calculation of CES-E Resource Charge		
(1)	CES-E Alternative Compliance Payment or Market Price	$10.00	$9.62
(2)	CES-E Obligation	27.00%	27.00%
(3)	Incremental Cost - $/MWh	$2.70	$2.60
	Section 9: Calculation of CPS Resource Charge		
(1)	CPS Alternative Compliance Payment or Market Price	$65.00	$59.67
(2)	CPS Obligation	8.00%	8.00%
(3)	Incremental Cost - $/MWh	$5.20	$4.77
	Section 10: Calculation of RPS, APS, CES, and CPS Adder		
(4)	Sum of Class I, Class II, APS, CES, and CPS Incremental Costs - $/MWh	$29.39	$24.52
(5)	Total RPS,APS, CES, and CPS Obligation %	85.63%	85.63%
(6)	Obligation Weighted Cost	$34.33	$28.64

Notes
(1) 2027 ACP & Market Prices
(2) From 225 CMR 14 or 15 or 16 or 21 and 225 C.M.R. 7.75
(3) Line (1) times Line (2)
(4) Sum of all Line 3's
(5) Sum of all Line 2's
(6) Line (4) divided by Line (5)

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EXHIBIT 11
RETAIL RATES BASED ON FINAL BID PRICES

[redacted]

October 28, 2026 Final Bid Prices (¢ / kWh) at Retail Customer Mete

100 % of MA Ind, Com & Res Load Obligations

		Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Average Price
Industrial	SEMA	24.048	12.103	9.961				15.371
	WCMA	24.261	12.082	9.907				15.417
	NEMA	24.202	12.199	10.156				15.519
	Average Price	**24.193**	**12.124**	**10.000**				**15.439**
Commercial	SEMA	23.460	12.654	10.162	9.800	11.667	14.923	13.778
	WCMA	22.926	13.159	9.749	9.346	11.023	14.156	13.393
	NEMA	23.832	12.528	9.854	9.537	11.204	14.718	13.612
	Average Price	**23.328**	**12.837**	**9.903**	**9.536**	**11.269**	**14.540**	**13.569**
Residential	SEMA	20.137	15.054	13.427	13.117	14.365	15.804	15.317
	WCMA	22.304	13.911	11.925	11.576	13.259	15.493	14.745
	NEMA	19.252	14.926	13.760	13.555	14.309	15.635	15.240
	Average Price	**20.847**	**14.522**	**12.860**	**12.561**	**13.868**	**15.624**	**15.047**

Attachment 7

ATTACHMENT 7

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MASTER POWER AGREEMENT
FORM OF CONFIRMATION

This Confirmation shall confirm the Transaction agreed to on **October 28, 2026**, and effective as of the Confirmation Effective Date (as defined below) between **MASSACHUSETTS ELECTRIC COMPANY** ("MECo"**)**, a Massachusetts corporation, **NANTUCKET ELECTRIC COMPANY** ("Nantucket"), a Massachusetts corporation (MECo and Nantucket together "Mass. Electric" or "Buyer"), and each shall be severally and not jointly liable hereunder) and **BP ENERGY COMPANY,** a Delaware corporation ("Seller") regarding the sale/purchase of Default Service specified herein under the terms and conditions under the Master Power Agreement, dated December 1, 2025 (the "Master Power Agreement") between Buyer and Seller, as specified and modified herein. It is the intent of Buyer and Seller that the Transaction shall meet the Commodity Futures Trading Commission's criteria for the forward contract exclusion, including that the Parties intend to physically settle the Transaction, and is therefore not subject to swap regulation. Terms used but not defined herein shall have the meanings ascribed to them in the Master Power Agreement.

1. Confirmation Effective Date; Condition Precedent; Filing Obligation; Term

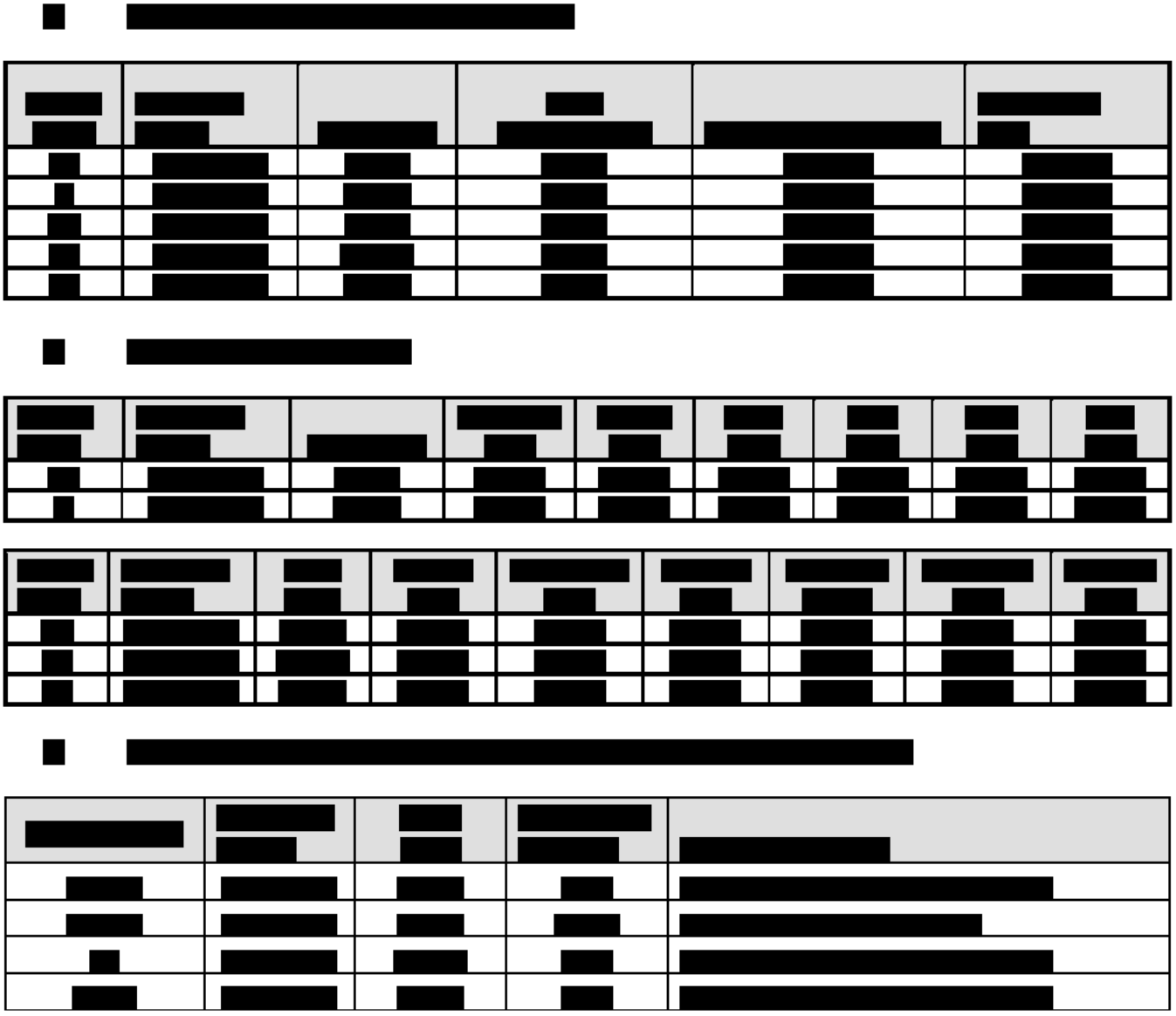
a) This Confirmation shall be binding on the Parties upon execution by all Parties (such date the "Confirmation Effective Date"). Promptly after execution by both Parties, Buyer shall submit this Confirmation to the Department in connection with the Department's review of the results of Buyer's solicitation for Default Service. The Parties performance of Sections 3.2 through 6.4 of the Master Power Agreement are subject to the occurrence, on or before the fifth Business Day after (but not including) the Buyer's submission of the Confirmation to the Department (the "Fifth Day"), of either (a) approval by the Department of the results of Buyer's solicitation for Default Service or (b) the Department taking no action on the Buyer's request for approval of the results of its solicitation for Default Service. If the Department issues an order opening an investigation, disapproving or rejecting the results of Buyer's solicitation for Default Service (including by way of an order using terms of similar effect to signify its disapproval or rejection of the Confirmation on or before the Fifth Day (a "Department Action"), then this Confirmation shall be null and void and of no further force and effect, and neither Party shall have any obligation whatsoever to the other Party, and such a voiding of the Confirmation and the Department Action shall not be a default or constitute an Event of Default by either Party.

b) In the event that on or before the Fifth Day the Department approves the Confirmation conditioned upon the amendment of the Confirmation or the Master Power Agreement to incorporate a new term or amend an existing term, each Party shall independently determine whether it is willing to amend the identified agreement to incorporate the Department's condition. (The date that the Department issues such order shall be the "Order Date".) If either (a) a Party notifies the other Party(ies) (in accordance Section 8.1 of the Master Power Agreement) at any time prior to HE 1700 local prevailing time in Boston on the date that is three (3) Business Days after (but not including) the Order Date

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that it will not amend the Confirmation or Master Power Agreement (as applicable) to incorporate the Department's condition or (b) the Parties have not executed such amendment on or before HE 1700 local prevailing time in Boston on the date that is three (3) Business Days after (but not including) the Order Date, this Confirmation shall be null and void and of no further force and effect and neither Party shall have any obligation whatsoever to the other Party, and the provision of such notice shall not be a default or constitute and Event of Default.

c) As of the expiration of this Confirmation or, if earlier, its termination, the Parties shall no longer be bound by the terms and provisions hereof, except (a) to the extent necessary to enforce the rights and obligations of the Parties arising under this Agreement before such expiration or termination and (b) the obligations of the Parties hereunder with respect to audit rights, remedies for default, damages claims, indemnification and defense of claims shall survive the termination or expiration of this Agreement to the full extent necessary for their enforcement and the protection of the Party in whose favor they run, subject to any time limits specifically set forth in this Confirmation.



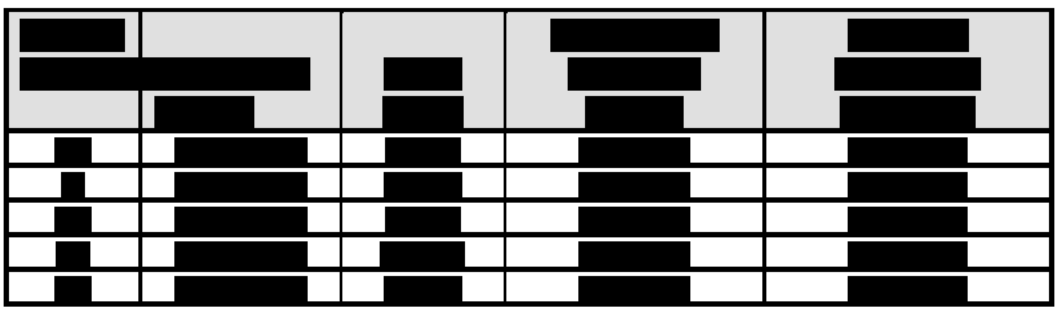
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7. Modifications to the Master Power Agreement

None.

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9. Confidentiality

REDACTED DOCUMENT

Articles 2, 3, 4, 5, 6 and 8 of this Confirmation are Confidential Terms within the meaning of Article 23 of the Master Power Agreement.

10. Ratification of the Terms and Conditions of the Agreement

(a) Except as expressly amended or waived by this Confirmation, the terms, conditions, covenants, agreements, warranties and representations contained in the Master Power Agreement are in all respects ratified, confirmed and remade as of the date hereof and, except as amended or waived hereby, shall continue in full force and effect.

(b) Nothing in this Confirmation shall, or shall be construed to, alter or amend any other Confirmation.

11. Counterparts

This Confirmation may be executed in counterparts, all of which together shall constitute one and the same instrument.

This Confirmation constitutes part of and is subject to the terms and provisions of such Master Power Agreement.

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IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to execute this Confirmation on their behalf as of the date first above written.

MASSACHUSETTS ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

NANTUCKET ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

BP ENERGY COMPANY

_____

Name (print):_____

Title: _____

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MASTER POWER AGREEMENT
FORM OF CONFIRMATION

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b) In the event that on or before the Fifth Day the Department approves the Confirmation conditioned upon the amendment of the Confirmation or the Master Power Agreement to incorporate a new term or amend an existing term, each Party shall independently determine whether it is willing to amend the identified agreement to incorporate the Department's condition. (The date that the Department issues such order shall be the "Order Date".) If either (a) a Party notifies the other Party(ies) (in accordance Section

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8.1 of the Master Power Agreement) at any time prior to HE 1700 local prevailing time in Boston on the date that is three (3) Business Days after (but not including) the Order Date that it will not amend the Confirmation or Master Power Agreement (as applicable) to incorporate the Department's condition or (b) the Parties have not executed such amendment on or before HE 1700 local prevailing time in Boston on the date that is three (3) Business Days after (but not including) the Order Date, this Confirmation shall be null and void and of no further force and effect and neither Party shall have any obligation whatsoever to the other Party, and the provision of such notice shall not be a default or constitute and Event of Default.

c) As of the expiration of this Confirmation or, if earlier, its termination, the Parties shall no longer be bound by the terms and provisions hereof, except (a) to the extent necessary to enforce the rights and obligations of the Parties arising under this Agreement before such expiration or termination and (b) the obligations of the Parties hereunder with respect to audit rights, remedies for default, damages claims, indemnification and defense of claims shall survive the termination or expiration of this Agreement to the full extent necessary for their enforcement and the protection of the Party in whose favor they run, subject to any time limits specifically set forth in this Confirmation.

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7. Modifications to the Master Power Agreement

None.

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(a) Except as expressly amended or waived by this Confirmation, the terms, conditions, covenants, agreements, warranties and representations contained in the Master Power Agreement are in all respects ratified, confirmed and remade as of the date hereof and, except as amended or waived hereby, shall continue in full force and effect.

(b) Nothing in this Confirmation shall, or shall be construed to, alter or amend any other Confirmation.

11. Counterparts

This Confirmation may be executed in counterparts, all of which together shall constitute one and the same instrument.

This Confirmation constitutes part of and is subject to the terms and provisions of such Master Power Agreement.

REDACTED DOCUMENT

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IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to execute this Confirmation on their behalf as of the date first above written.

MASSACHUSETTS ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

NANTUCKET ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

CITADEL ENERGY MARKETING LLC
By: Citadel Advisors LLC, its Manager

_____

Name (print):_____

Title: _____

REDACTED DOCUMENT

EXECUTION COPY

MASTER POWER AGREEMENT
FORM OF CONFIRMATION

This Confirmation shall confirm the Transaction agreed to on **October 28, 2026**, and effective as of the Confirmation Effective Date (as defined below) between **MASSACHUSETTS ELECTRIC COMPANY** ("MECo"**)**, a Massachusetts corporation ("Buyer"), and **CONSTELLATION ENERGY GENERATION, LLC** (formerly known as EXELON GENERATION COMPANY, LLC and CONSTELLATION ENERGY COMMODITIES GROUP, INC.), a Pennsylvania limited liability company ("Seller"), regarding the sale/purchase of Default Service specified herein under the terms and conditions under the Master Power Agreement, dated March 16, 2005 (the "Master Power Agreement") between Buyer and Seller, as specified and modified herein. It is the intent of Buyer and Seller that the Transaction shall meet the Commodity Futures Trading Commission's criteria for the forward contract exclusion, including that the Parties intend to physically settle the Transaction, and is therefore not subject to swap regulation. Terms used but not defined herein shall have the meanings ascribed to them in the Master Power Agreement.

1. Confirmation Effective Date; Condition Precedent; Filing Obligation; Term

a) This Confirmation shall be binding on the Parties upon execution by both Parties (such date the "Confirmation Effective Date"). Promptly after execution by both Parties, Buyer shall submit this Confirmation to the Department in connection with the Department's review of the results of Buyer's solicitation for Default Service. The Parties performance of Sections 3.2 through 6.4 of the Master Power Agreement are subject to the occurrence, on or before the fifth Business Day after (but not including) the Buyer's submission of the Confirmation to the Department (the "Fifth Day"), of either (a) approval by the Department of the results of Buyer's solicitation for Default Service or (b) the Department taking no action on the Buyer's request for approval of the results of its solicitation for Default Service. If the Department issues an order opening an investigation, disapproving or rejecting the results of Buyer's solicitation for Default Service (including by way of an order using terms of similar effect to signify its disapproval or rejection of the Confirmation on or before the Fifth Day (a "Department Action"), then this Confirmation shall be null and void and of no further force and effect, and neither Party shall have any obligation whatsoever to the other Party, and such a voiding of the Confirmation and the Department Action shall not be a default or constitute an Event of Default by either Party; provided, however, that neither Party shall file any action with the Department or take any other affirmative action at the Department in opposition of approval by the Department of the Master Power Agreement or the Confirmation as executed.

b) In the event that on or before the Fifth Day the Department approves the Confirmation conditioned upon the amendment of the Confirmation or the Master Power Agreement to incorporate a new term or amend an existing term, each Party shall independently determine whether it is willing to amend the identified agreement to incorporate the

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Department's condition. (The date that the Department issues such order shall be the "Order Date".) If either (a) a Party notifies the other Party(ies) (in accordance Section 8.1 of the Master Power Agreement) at any time prior to HE 1700 local prevailing time in Boston on the date that is three (3) Business Days after (but not including) the Order Date that it will not amend the Confirmation or Master Power Agreement (as applicable) to incorporate the Department's condition or (b) the Parties have not executed such amendment on or before HE 1700 local prevailing time in Boston on the date that is three (3) Business Days after (but not including) the Order Date, this Confirmation shall be null and void and of no further force and effect and neither Party shall have any obligation whatsoever to the other Party, and the provision of such notice shall not be a default or constitute and Event of Default; provided, however, that neither Party shall undertake any action to petition or promote an amendment to the Master Power Agreement or the Confirmation with the Department or otherwise.

c) As of the expiration of this Confirmation or, if earlier, its termination, the Parties shall no longer be bound by the terms and provisions hereof, except (a) to the extent necessary to enforce the rights and obligations of the Parties arising under this Agreement before such expiration or termination and (b) the obligations of the Parties hereunder with respect to audit rights, remedies for default, damages claims, indemnification and defense of claims shall survive the termination or expiration of this Agreement to the full extent necessary for their enforcement and the protection of the Party in whose favor they run, subject to any time limits specifically set forth in this Confirmation.

d) Competitive Supplier Registration; Customer Billing. The Parties agree and acknowledge that the service provided hereunder by Seller of Default Service to MECo is a wholesale transaction between Seller and MECo. All Customer Group(s) being served by Default Service that is being provided by Seller to MECo pursuant to this Transaction Confirmation will be retail customers of MECo. As the retail provider of such service, MECo will bill customers for the Default Service provided.



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7. Modifications to the Master Power Agreement

None.

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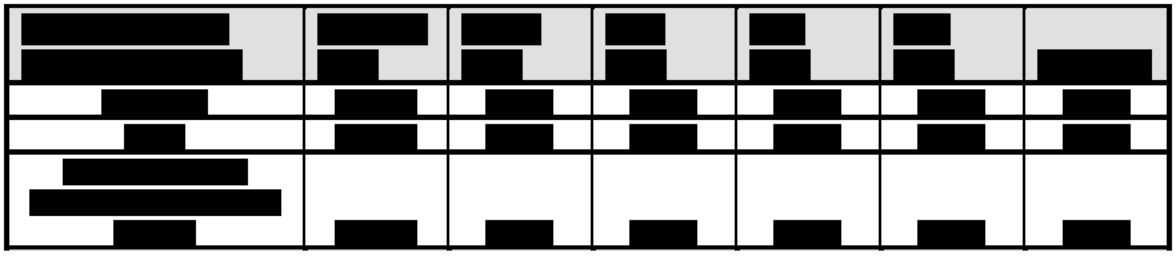
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MASSACHUSETTS ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

CONSTELLATION ENERGY GENERATION, LLC

_____

Name (print): _____

Title: _____

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EXECUTION COPY

MASTER POWER AGREEMENT
FORM OF CONFIRMATION

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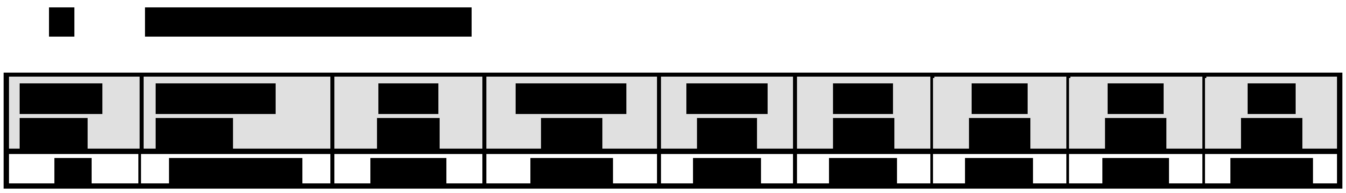
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c) As of the expiration of this Confirmation or, if earlier, its termination, the Parties shall no longer be bound by the terms and provisions hereof, except (a) to the extent necessary to enforce the rights and obligations of the Parties arising under this Agreement before such expiration or termination and (b) the obligations of the Parties hereunder with respect to audit rights, remedies for default, damages claims, indemnification and defense of claims shall survive the termination or expiration of this Agreement to the full extent necessary for their enforcement and the protection of the Party in whose favor they run, subject to any time limits specifically set forth in this Confirmation.

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7. Modifications to the Master Power Agreement

None.

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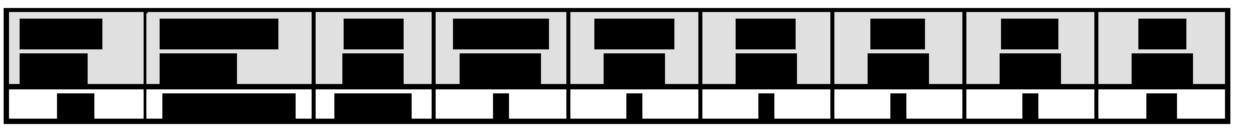
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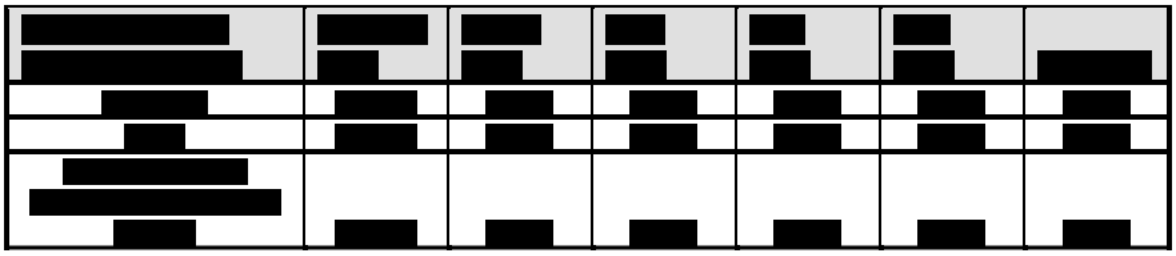
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NANTUCKET ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

CONSTELLATION ENERGY GENERATION, LLC

_____

Name (print): _____

Title: _____

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EXECUTION COPY

MASTER POWER AGREEMENT
FORM OF CONFIRMATION

This Confirmation shall confirm the Transaction agreed to on **October 28, 2026**, and effective as of the Confirmation Effective Date (as defined below) between **MASSACHUSETTS ELECTRIC COMPANY** ("MECo"), a Massachusetts corporation, **NANTUCKET ELECTRIC COMPANY** ("Nantucket"), a Massachusetts corporation (MECo and Nantucket together "Mass. Electric" or "Buyer"), and each shall be severally and not jointly liable hereunder) and **DYNEGY MARKETING AND TRADE, LLC**, a Delaware limited liability company ("Seller") regarding the sale/purchase of Default Service specified herein under the terms and conditions under the Master Power Agreement, dated June 8, 2018 (the "Master Power Agreement") between Buyer and Seller, as specified and modified herein. It is the intent of Buyer and Seller that the Transaction shall meet the Commodity Futures Trading Commission's criteria for the forward contract exclusion, including that the Parties intend to physically settle the Transaction, and is therefore not subject to swap regulation. Terms used but not defined herein shall have the meanings ascribed to them in the Master Power Agreement.

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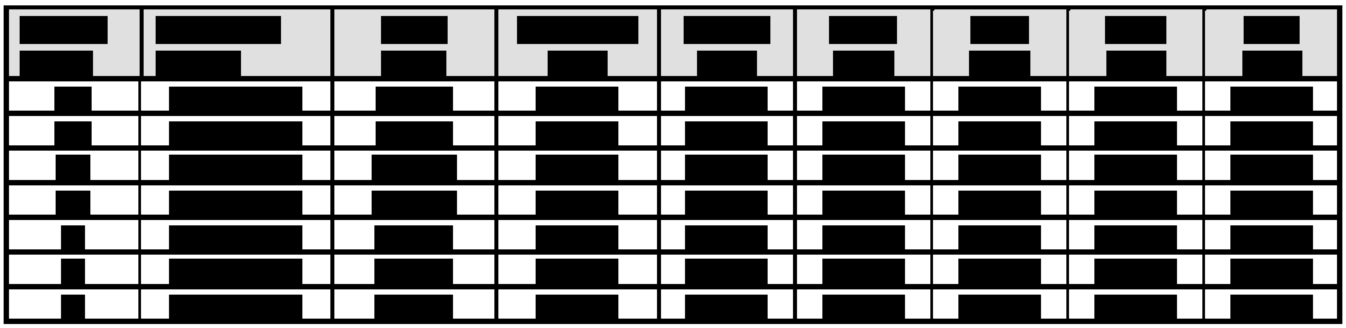
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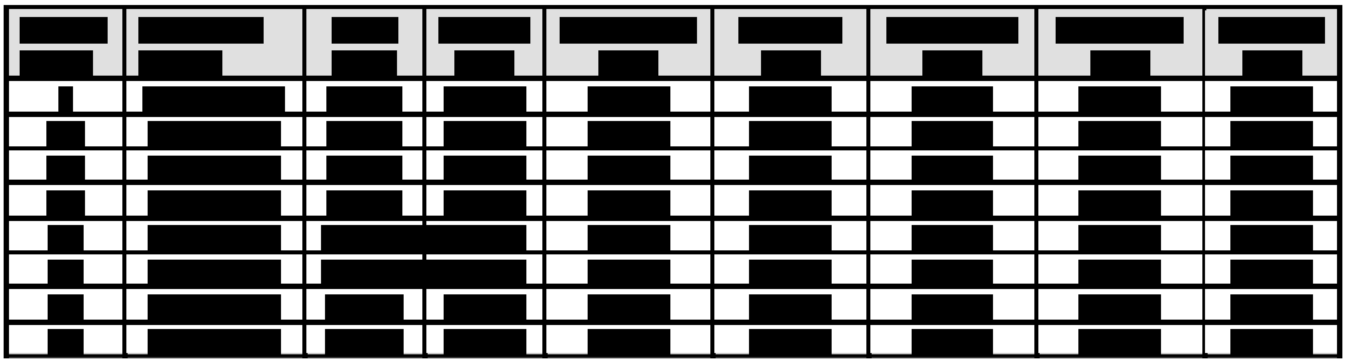
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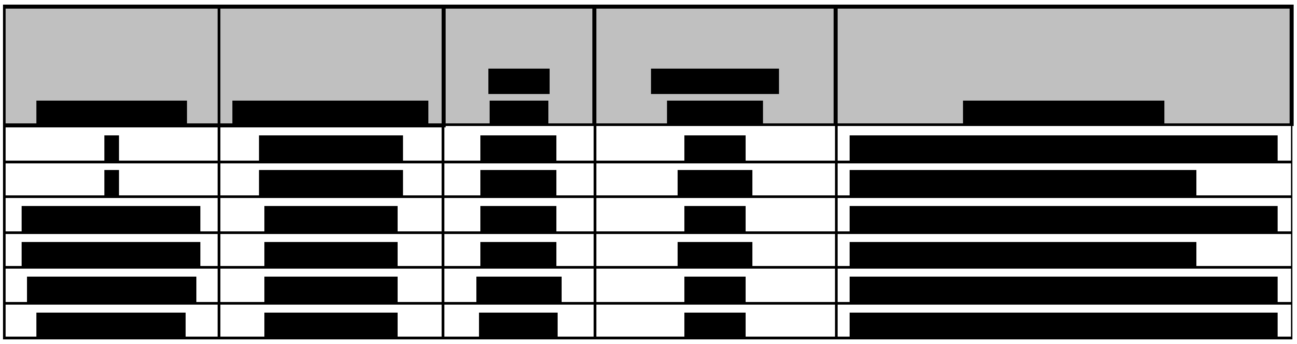
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7. Modifications to the Master Power Agreement

None.

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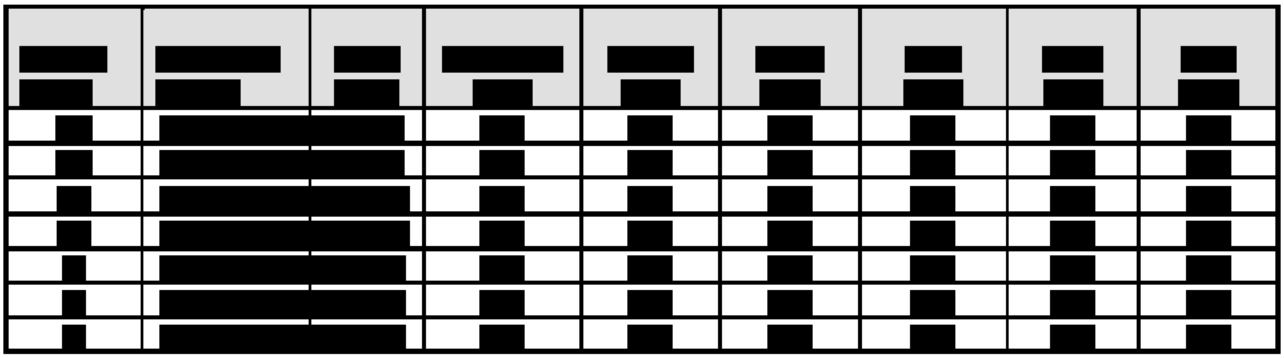
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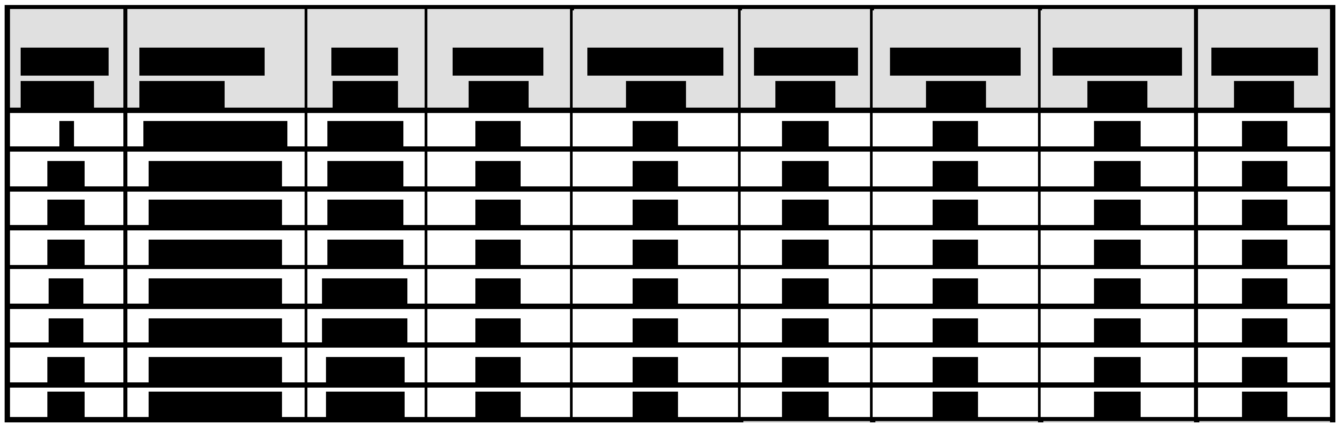
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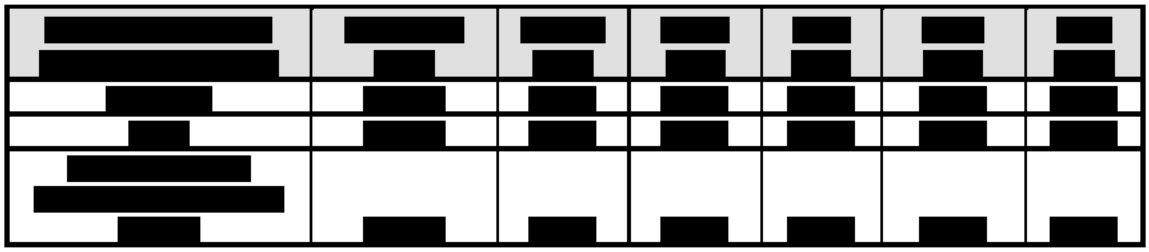
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MASSACHUSETTS ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

NANTUCKET ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

DYNEGY MARKETING AND TRADE, LLC

_____

Name (print):_____

Title: _____

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MASTER POWER AGREEMENT
FORM OF CONFIRMATION

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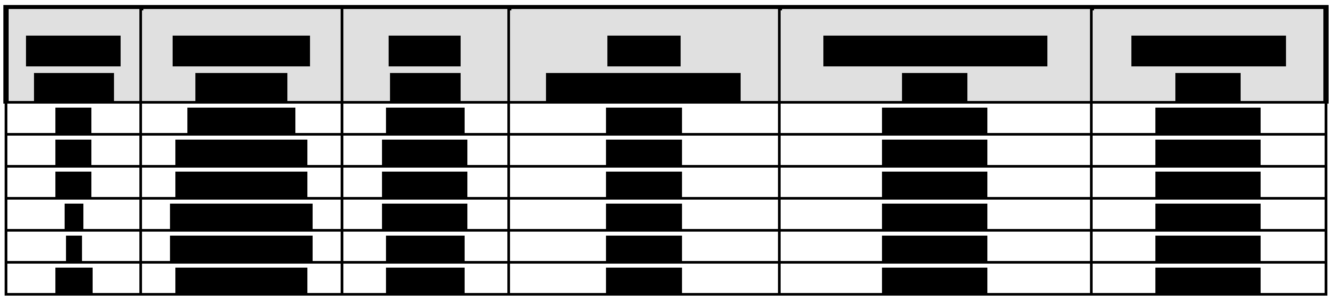
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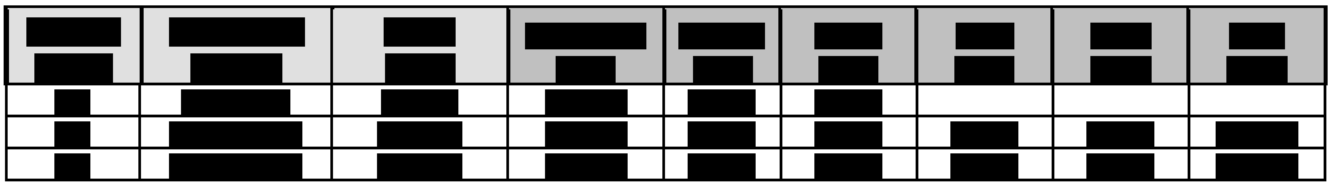
8.1 of the Master Power Agreement) at any time prior to HE 1700 local prevailing time in Boston on the date that is three (3) Business Days after (but not including) the Order Date that it will not amend the Confirmation or Master Power Agreement (as applicable) to incorporate the Department's condition or (b) the Parties have not executed such amendment on or before HE 1700 local prevailing time in Boston on the date that is three (3) Business Days after (but not including) the Order Date, this Confirmation shall be null and void and of no further force and effect and neither Party shall have any obligation whatsoever to the other Party, and the provision of such notice shall not be a default or constitute and Event of Default.

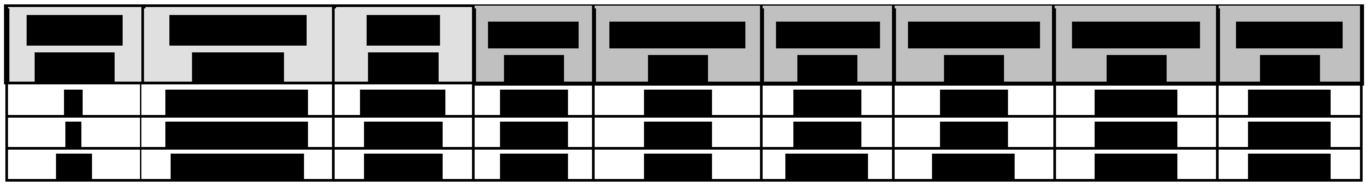
c) As of the expiration of this Confirmation or, if earlier, its termination, the Parties shall no longer be bound by the terms and provisions hereof, except (a) to the extent necessary to enforce the rights and obligations of the Parties arising under this Agreement before such expiration or termination and (b) the obligations of the Parties hereunder with respect to audit rights, remedies for default, damages claims, indemnification and defense of claims shall survive the termination or expiration of this Agreement to the full extent necessary for their enforcement and the protection of the Party in whose favor they run, subject to any time limits specifically set forth in this Confirmation.

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7. Modifications to the Master Power Agreement

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None.

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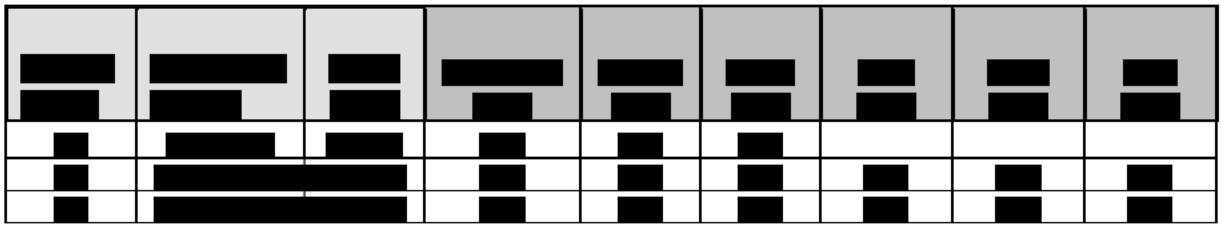
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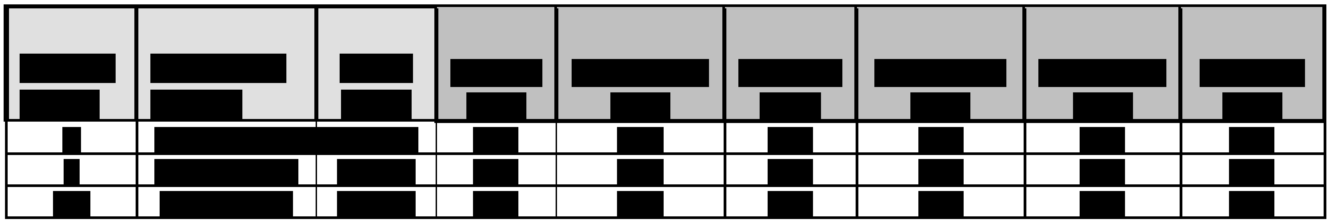
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9. Confidentiality

Articles 2, 3, 4, 5, 6 and 8 of this Confirmation are Confidential Terms within the meaning of Article 23 of the Master Power Agreement.

10. Ratification of the Terms and Conditions of the Agreement

(a) Except as expressly amended or waived by this Confirmation, the terms, conditions, covenants, agreements, warranties and representations contained in the Master Power Agreement are in all respects ratified, confirmed and remade as of the date hereof and, except as amended or waived hereby, shall continue in full force and effect.

(b) Nothing in this Confirmation shall, or shall be construed to, alter or amend any other Confirmation.

REDACTED DOCUMENT

11. Counterparts

This Confirmation may be executed in counterparts, all of which together shall constitute one and the same instrument.

This Confirmation constitutes part of and is subject to the terms and provisions of such Master Power Agreement.

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REDACTED DOCUMENT

IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to execute this Confirmation on their behalf as of the date first above written.

MASSACHUSETTS ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

H.Q. ENERGY SERVICES (U.S.) INC.

_____

Name (print):_____

Title: _____

REDACTED DOCUMENT

EXECUTION COPY

MASTER POWER AGREEMENT
FORM OF CONFIRMATION

This Confirmation shall confirm the Transaction agreed to on **October 28, 2026**, and effective as of the Confirmation Effective Date (as defined below) between **MASSACHUSETTS ELECTRIC COMPANY** ("MECo"**)**, a Massachusetts corporation, **NANTUCKET ELECTRIC COMPANY** ("Nantucket"), a Massachusetts corporation (MECo and Nantucket together "Mass. Electric" or "Buyer"), and each shall be severally and not jointly liable hereunder) and **NEXTERA ENERGY MARKETING, LLC** (formerly known as FPL ENERGY POWER MARKETING, INC. and NEXTERA ENERGY POWER MARKETING, LLC)**,** a Delaware limited liability company ("Seller") regarding the sale/purchase of Default Service specified herein under the terms and conditions under the Master Power Agreement, dated September 15, 2005 (the "Master Power Agreement") between Buyer and Seller, as specified and modified herein. It is the intent of Buyer and Seller that the Transaction shall meet the Commodity Futures Trading Commission's criteria for the forward contract exclusion, including that the Parties intend to physically settle the Transaction, and is therefore not subject to swap regulation. Terms used but not defined herein shall have the meanings ascribed to them in the Master Power Agreement.

1. Confirmation Effective Date; Condition Precedent; Filing Obligation; Term

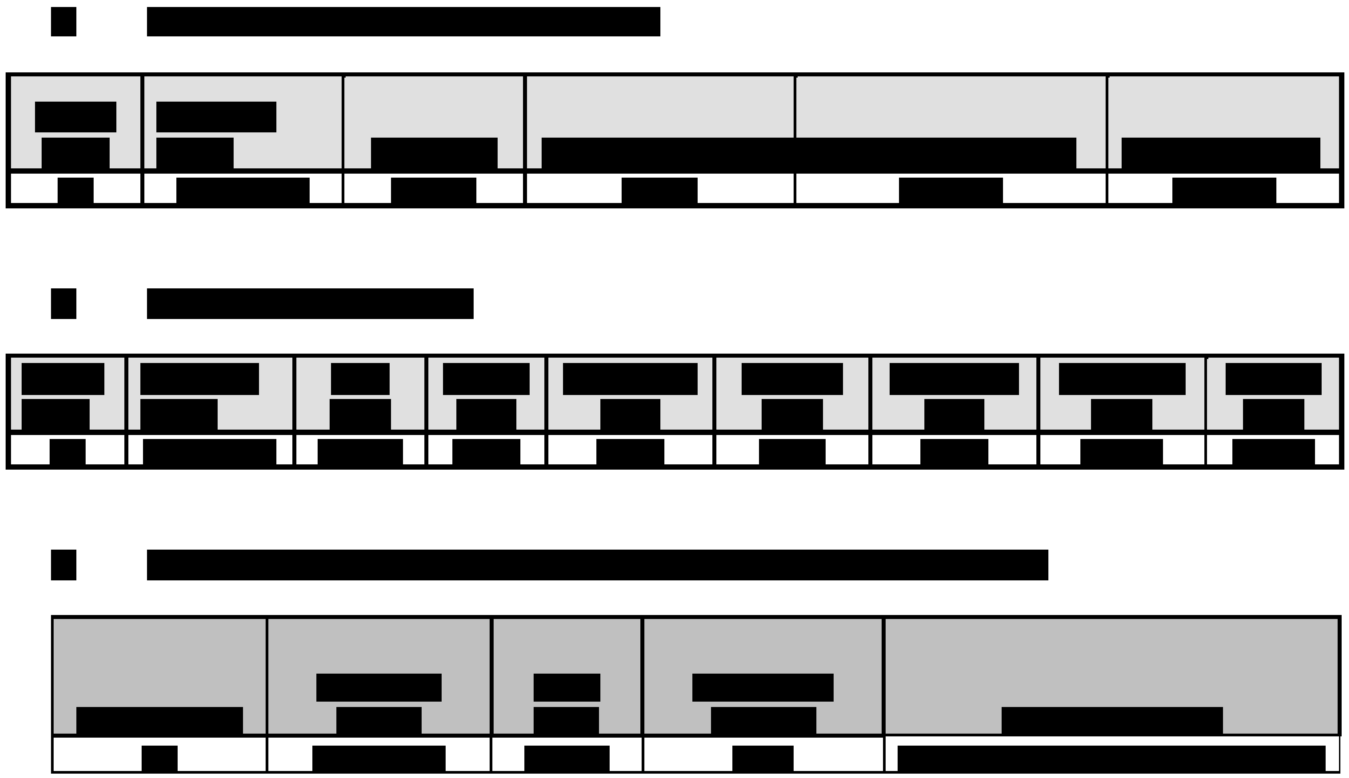
a) This Confirmation shall be binding on the Parties upon execution by all Parties (such date the "Confirmation Effective Date"). Promptly after execution by both Parties, Buyer shall submit this Confirmation to the Department in connection with the Department's review of the results of Buyer's solicitation for Default Service. The Parties performance of Sections 3.2 through 6.4 of the Master Power Agreement are subject to the occurrence, on or before the fifth Business Day after (but not including) the Buyer's submission of the Confirmation to the Department (the "Fifth Day"), of either (a) approval by the Department of the results of Buyer's solicitation for Default Service or (b) the Department taking no action on the Buyer's request for approval of the results of its solicitation for Default Service. If the Department issues an order opening an investigation, disapproving or rejecting the results of Buyer's solicitation for Default Service (including by way of an order using terms of similar effect to signify its disapproval or rejection of the Confirmation on or before the Fifth Day (a "Department Action"), then this Confirmation shall be null and void and of no further force and effect, and neither Party shall have any obligation whatsoever to the other Party, and such a voiding of the Confirmation and the Department Action shall not be a default or constitute an Event of Default by either Party.

b) In the event that on or before the Fifth Day the Department approves the Confirmation conditioned upon the amendment of the Confirmation or the Master Power Agreement to incorporate a new term or amend an existing term, each Party shall independently determine whether it is willing to amend the identified agreement to incorporate the

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Department's condition. (The date that the Department issues such order shall be the "Order Date".) If either (a) a Party notifies the other Party(ies) (in accordance Section 8.1 of the Master Power Agreement) at any time prior to HE 1700 local prevailing time in Boston on the date that is three (3) Business Days after (but not including) the Order Date that it will not amend the Confirmation or Master Power Agreement (as applicable) to incorporate the Department's condition or (b) the Parties have not executed such amendment on or before HE 1700 local prevailing time in Boston on the date that is three (3) Business Days after (but not including) the Order Date, this Confirmation shall be null and void and of no further force and effect and neither Party shall have any obligation whatsoever to the other Party, and the provision of such notice shall not be a default or constitute and Event of Default.

c) As of the expiration of this Confirmation or, if earlier, its termination, the Parties shall no longer be bound by the terms and provisions hereof, except (a) to the extent necessary to enforce the rights and obligations of the Parties arising under this Agreement before such expiration or termination and (b) the obligations of the Parties hereunder with respect to audit rights, remedies for default, damages claims, indemnification and defense of claims shall survive the termination or expiration of this Agreement to the full extent necessary for their enforcement and the protection of the Party in whose favor they run, subject to any time limits specifically set forth in this Confirmation.



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7. Modifications to the Master Power Agreement

None.

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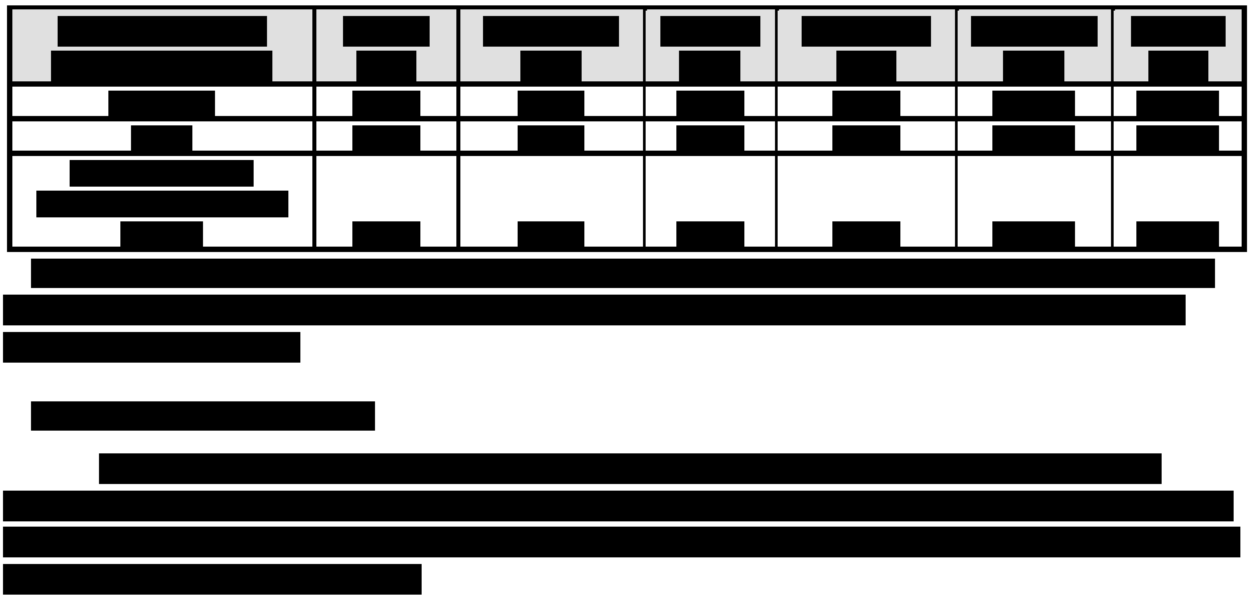
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IN WITNESS WHEREOF, the Parties have caused their duly authorized representatives to execute this Confirmation on their behalf as of the date first above written.

MASSACHUSETTS ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

NANTUCKET ELECTRIC COMPANY

_____

Name: Christopher Meyer

Title: Authorized Signatory

NEXTERA ENERGY MARKETING, LLC

_____

Name (print):_____

Title: _____